



Financial Summary

Period Ended May 31, 2013
 Unaudited, Non GAAP, Non GASB

Adjusted for changes related to adoption of GASB 65

**2013-1
 Trust Indenture**

Assets: \$992,805,615
 Loans: \$807,986,104
 Bonds Outstanding:
 \$956,200,000

YTD Inc.: (\$212,057)
 Parity :
 A/L: 103.66%
 Other:
 Partial Recycling
 1 Month LIBOR + 0.55%

S&A Draw: 1.00%

General Fund Total

Loans: \$7,661,365
 Assets: \$35,743,051

Assets: \$3,466,451,714
 Net Position: \$274,306,697
 Liabilities: \$3,192,145,017
 Bonds Outstanding Debt: \$3,156,342,121
 YTD Income: (\$222,234) *
 YTD Expenses as % of loans owned & serviced: 0.21%
 Equity Ratio: 7.91%
 ROAA: 0.29%
 Servicing & Admin Draw Weighted Average Rate: 0.88%
 Weighted Average Bond Interest Rate: 0.75%
 Federal Asset, FFELP & Cash Loans Owned & Serviced: \$25,116,801,468
 Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,332,954
 FFELP & Cash Loans Owned: \$3,117,059,316
 Unamortized Premiums: \$751,294
 Cash Loans Owned: \$179,854,740
 Lender FFELP & Cash Loans Serviced: \$175,063,711
 FFELP & Cash Loans Owned & Serviced: \$3,292,123,027
 FFELP & Cash Accounts Owned & Serviced: 256,305
 Federal Asset Principal Serviced: \$21,824,678,441
 Federal Accounts Serviced: 1,076,649
 Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

*Includes \$5 million for Access Missouri Program and \$4.8 million for MSF

Note: Figures above exclude cash and outstanding debt of the defeased 2006F bond series (\$750,000,000 par value).

**2012-1
 Trust Indenture**

Assets: \$213,544,421
 Loans: \$201,049,608
 Bonds Outstanding:
 \$201,866,354

YTD Inc.: \$568,241
 Parity 4/30/13: 103.15%
 A/L: 104.23%
 Other:
 Partial Recycling
 1 Month LIBOR + 0.83%
 Full Turbo
 Senior S&A Draw: 0.75%
 Sub Admin Draw: 0.10%

**12th General Resolution
 Trust Estate**

Assets: \$197,123,236
 Loans: \$179,178,201
 Bonds Outstanding:
 \$157,075,000

YTD Inc.: \$2,434,877
 Parity 5/31/13: 106.64%

A/L: 125.13%
 Other:
 Recycling Ended 6/1/08
 ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1
 Trust Indenture**

Assets: \$139,317,832
 Loans: \$134,032,221
 Bonds Outstanding:
 \$124,678,590

YTD Inc.: \$165,410
 Parity 4/30/13: 109.56%

A/L: 110.48%
 Other:
 Partial Recycling
 A1 3 Mo LIBOR+0.60%
 A2 3 Mo LIBOR+1.05%
 Full Turbo

S&A Draw: 0.55%

**2010-1
 Trust Indenture**

Assets: \$512,740,574
 Loans: \$490,020,999
 Bonds Outstanding:
 \$456,454,879

YTD Inc.: \$1,560,194
 Parity 4/30/13: 110.00%

A/L: 111.14%
 Other:
 Partial Recycling
 3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2
 Trust Indenture**

Assets: \$560,103,476
 Loans: \$535,037,615
 Bonds Outstanding:
 \$505,157,347

YTD Inc.: \$2,042,998
 Parity 4/30/13: 108.56%

A/L: 109.72%
 Other:
 Partial Recycling
 3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3
 Trust Indenture**

Assets: \$356,699,627
 Loans: \$338,880,807
 Bonds Outstanding:
 \$324,291,233

YTD Inc.: (\$341,800)
 Parity 4/30/13: 107.57%

A/L: 108.56%
 Other:
 Partial Recycling
 3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1
 Trust Indenture**

Assets: \$458,373,883
 Loans: \$423,212,395
 Bonds Outstanding:
 \$430,618,718
 Bond Discount: (\$4,442,134)

YTD Inc.: (\$286,897)
 Parity 2/28/13: 104.27%

A/L: 106.18%
 Other:
 Partial Recycling
 3 Month LIBOR + 0.85%

Full Turbo
 Senior S&A Draw: 0.75%
 Sub Admin Draw: 0.10%