Indenture of Trust - 2021-1 Series
Higher Education Loan Authority of the State of Missouri
Monthly Servicing Report
Monthly Distribution Date: ***9/25/2026***
Collection Period Ending: ***8/31/2026***

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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows

Record Date

Claim Write-Offs

Principal Shortfall

Parity Ratio

Total Note Factor/
Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics	7/31/2026	Activity	8/31/2026
i. Portfolio Principal Balance	$ 161,648,568.62	$ (1,099,796.02)	$ 160,548,772.60
ii. Interest Expected to be Capitalized	2,475,197.80		2,289,860.88
iii. Pool Balance *(i + ii)*	**$ 164,123,766.42**		**$ 162,838,633.48**
iv. Adjusted Pool Balance *(Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)*	**$ 164,812,246.42**		**$ 163,527,113.48**
v. Other Accrued Interest	$ 14,423,275.54		$ 14,562,038.50
Accrued Interest for IBR PFH (informational only)	$ 10,009,964.88		$ 9,982,678.08
vi. Weighted Average Coupon (WAC)	5.888%		5.891%
vii. Weighted Average Remaining Months to Maturity (WARM)	234		235
viii. Number of Loans	21,837		21,581
ix. Number of Borrowers	8,949		8,834
x. Average Borrower Indebtedness	$ 18,063.31		$ 18,173.96
xi. Parity Ratio *(Adjusted Pool Balance / Bonds Outstanding after Distributions)*	105.50%		105.50%
Adjusted Pool Balance	$ 164,812,246.42		$ 163,527,113.48
Bonds Outstanding after Distribution	$ 156,220,139.02		$ 155,002,003.53
Total Parity Ratio (*Total Assets/Total Liabilities*)	115.41%		115.60%
xii. Senior Parity Calculation (*Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)*	112.72%		112.78%
Total Senior Parity Calculation (*Total Assets / Total Non-Subordinate Liabilities)*	123.24%		123.51%
Informational purposes only:			
Cash in Transit at month end	$ 278,662.92		$ 223,687.33
Outstanding Debt Adjusted for Cash in Transit	$ 155,941,476.10		$ 154,778,316.20
Pool Balance to Original Pool Balance	35.76%		35.48%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	105.69%		105.65%

B. Notes	CUSIP	Spread	Coupon Rate	8/25/2026	%	Interest Due	9/25/2026	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	$ 45,274,584.35	28.98%	$ 57,725.10	$ 44,897,409.37	28.97%
ii. Class A-1B Notes	606072LD6	0.75%	4.53175%	$ 100,945,554.67	64.62%	$ 393,923.90	$ 100,104,594.16	64.58%
iii. Class B Notes	606072LE4	1.52%	5.30175%	$ 10,000,000.00	6.40%	$ 45,653.96	$ 10,000,000.00	6.45%
iv. Total Notes				**$ 156,220,139.02**	**100.00%**	**$ 497,302.96**	**$ 155,002,003.53**	**100.00%**

SOFR Rate Notes:		***Collection Period:***		***Record Date***	**9/24/2026**
SOFR Rate for Accrual Period	**3.781750%**	***First Date in Collection Period***	**8/1/2026**	***Distribution Date***	**9/25/2026**
First Date in Accrual Period	**8/25/2026**	***Last Date in Collection Period***	**8/31/2026**		
Last Date in Accrual Period	**9/24/2026**				
Days in Accrual Period	**31**				

C. Reserve Fund	7/31/2026	8/31/2026
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	$ 688,480.00	$ 688,480.00
iii. Reserve Fund Floor Balance	$ 688,480.00	$ 688,480.00
iv. Reserve Fund Balance after Distribution Date	$ 688,480.00	$ 688,480.00

D. Other Fund Balances	7/31/2026	8/31/2026
i. Collection Fund*	$ 2,239,886.03	$ 1,995,441.26
ii. Capitalized Interest Fund After Distribution Date	$ -	$ -
iii. Department Rebate Fund	$ -	$ 396,140.45
iv. Cost of Issuance Fund	$ -	$ -
(For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)*		
Total Fund Balances	**$ 2,928,366.03**	**$ 3,080,061.71**

IV. Transactions for the Time Period		08/01/2026-08/31/2026			
A.	**Student Loan Principal Collection Activity**				
	i.	Regular Principal Collections		$	566,253.37
	ii.	Principal Collections from Guarantor			977,606.42
	iii.	Principal Repurchases/Reimbursements by Servicer			-
	iv.	Principal Repurchases/Reimbursements by Seller			-
	v.	Paydown due to Loan Consolidation			106,366.91
	vi.	Other System Adjustments			-
	vii.	**Total Principal Collections**		**$**	**1,650,226.70**
B.	**Student Loan Non-Cash Principal Activity**				
	i.	Principal Realized Losses - Claim Write-Offs		$	331.97
	ii.	Principal Realized Losses - Other			-
	iii.	Other Adjustments			335.58
	iv.	Capitalized Interest			(468,340.99)
	v.	**Total Non-Cash Principal Activity**		**$**	**(467,673.44)**
C.	**Student Loan Principal Additions**				
	i.	New Loan Additions		$	(82,757.24)
	ii.	**Total Principal Additions**		**$**	**(82,757.24)**
D.	**Total Student Loan Principal Activity (Avii + Bv + Cii)**			**$**	**1,099,796.02**
E.	**Student Loan Interest Activity**				
	i.	Regular Interest Collections		$	255,782.83
	ii.	Interest Claims Received from Guarantors			85,319.63
	iii.	Late Fees & Other			(9.87)
	iv.	Interest Repurchases/Reimbursements by Servicer			-
	v.	Interest Repurchases/Reimbursements by Seller			-
	vi.	Interest due to Loan Consolidation			22,447.89
	vii.	Other System Adjustments			-
	viii.	Special Allowance Payments			332,199.61
	ix.	Interest Benefit Payments			63,940.84
	x.	**Total Interest Collections**		**$**	**759,680.93**
F.	**Student Loan Non-Cash Interest Activity**				
	i.	Interest Losses - Claim Write-offs		$	16,854.63
	ii.	Interest Losses - Other			-
	iii.	Other Adjustments			(916,130.13)
	iv.	Capitalized Interest			468,340.99
	v.	**Total Non-Cash Interest Adjustments**		**$**	**(430,934.51)**
G.	**Student Loan Interest Additions**				
	i.	New Loan Additions		$	17.59
	ii.	**Total Interest Additions**		**$**	**17.59**
H.	**Total Student Loan Interest Activity (Ex + Fv + Gii)**			**$**	**328,764.01**
I.	**Defaults Paid this Month (Aii + Eii)**			**$**	**1,062,926.05**
J.	**Cumulative Defaults Paid to Date**			**$**	**96,880,264.42**
K.	**Interest Expected to be Capitalized**				
	Interest Expected to be Capitalized - Beginning (III - A-ii)		7/31/2026	$	2,475,197.80
	Interest Capitalized into Principal During Collection Period (B-iv)				(468,340.99)
	Change in Interest Expected to be Capitalized				283,004.07
	Interest Expected to be Capitalized - Ending (III - A-ii)		8/31/2026	$	2,289,860.88

V. Cash Receipts for the Time Period		08/01/2026-08/31/2026		
A.	**Principal Collections**			
	i.	Principal Payments Received - Cash	$	1,543,859.79
	ii.	Principal Received from Loans Consolidated		106,366.91
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
	v.	**Total Principal Collections**	**$**	**1,650,226.70**
B.	**Interest Collections**			
	i.	Interest Payments Received - Cash	$	341,102.46
	ii.	Interest Received from Loans Consolidated		22,447.89
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		396,140.45
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
	vi.	Late Fees & Other		(9.87)
	vii.	**Total Interest Collections**	**$**	**759,680.93**
C.	**Other Reimbursements**		**$**	**-**
D.	**Investment Earnings**		**$**	**10,513.84**
E.	**Total Cash Receipts during Collection Period**		**$**	**2,420,421.47**

VI. Cash Payment Detail and Available Funds for the Time Period		08/01/2026-08/31/2026		
Funds Previously Remitted: Collection Account				
A.	Joint Sharing Agreement Payments		$	-
B.	Trustee Fees		$	(3,941.87)
C.	Servicing Fees		$	(102,577.35)
D.	Administration Fees		$	(13,676.98)
E.	Interest Payments on Class A Notes		$	(435,166.28)
F.	Interest Payments on Class B Notes		$	(43,168.76)
G.	Transfer to Department Rebate Fund		$	-
H.	Monthly Rebate Fees		$	(81,447.84)
I.	Transfer to Reserve Fund			
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I		$	(1,454,486.78)
K.	Unpaid Trustee fees		$	-
L.	Carryover Servicing Fees		$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes		$	-
N.	Remaining amounts to Authority		$	(105,420.17)

O.	**Collection Fund Reconciliation**				
	i.	Beginning Balance:	7/31/2026	$	2,239,886.03
	ii.	Principal Paid During Collection Period (J)			(1,454,486.78)
	iii.	Interest Paid During Collection Period (E & F)			(478,335.04)
	iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)			2,409,907.63
	v.	Deposits in Transit			(424,980.21)
	vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)			(307,064.21)
	vii.	Total Investment Income Received for Month (V-D)			10,513.84
	viii.	Funds transferred from the Cost of Issuance Fund			-
	ix.	Funds transferred from the Capitalized Interest Fund			-
	x.	Funds transferred from the Department Rebate Fund			-
	xi.	Funds transferred from the Reserve Fund			-
	xii.	**Funds Available for Distribution**		**$**	**1,995,441.26**

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	$ 1,995,441.26	$ 1,995,441.26
B.	Joint Sharing Agreement Payments	$ -	$ 1,995,441.26
C.	Trustee Fees	$ 1,301.83	$ 1,994,139.43
D.	Servicing Fees	$ 101,774.15	$ 1,892,365.28
E.	Administration Fees	$ 13,569.89	$ 1,878,795.39
F.	Interest Payments on Class A Notes	$ 451,649.00	$ 1,427,146.39
G.	Interest Payments on Class B Notes	$ 45,653.96	$ 1,381,492.43
H.	Transfer to Department Rebate Fund	$ (396,140.45)	$ 1,777,632.88
I.	Monthly Rebate Fees	$ 80,733.37	$ 1,696,899.51
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	$ -	$ 1,696,899.51
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	**$ 1,218,135.49**	$ 478,764.02
L.	Unpaid Trustee Fees	$ -	$ 478,764.02
M.	Carryover Servicing Fees	$ -	
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	$ -	$ 478,764.02
O.	Remaining amounts to Authority	$ 478,764.02	$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	$ 497,302.96	$ 57,725.10	$ 393,923.90	$ 45,653.96
ii. Monthly Interest Paid	$ 497,302.96	57,725.10	393,923.90	45,653.96
iii. Interest Shortfall	**$ -**	**$ -**	**$ -**	**$ -**
iv. Monthly Principal Paid	$ 1,218,135.49	$ 377,174.98	$ 840,960.51	$ -
v. Total Distribution Amount	**$ 1,715,438.45**	**$ 434,900.08**	**$ 1,234,884.41**	**$ 45,653.96**

B.

Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	7/31/2026	$ 156,220,139.02
ii. Adjusted Pool Balance as of	8/31/2026	$ 163,527,113.48
iii. Less Specified Overcollateralization Amount		$ 8,525,109.95
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		$ 155,002,003.53
v. Excess		$ 1,218,135.49
vi. Principal Shortfall for preceding Distribution Date		$ -
vii. Amounts Due on a Note Final Maturity Date		$ -
viii. Total Principal Distribution Amount as defined by Indenture		$ 1,218,135.49
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		$ 1,218,135.49
x. Principal Distribution Amount Shortfall		$ (0.00)
xi. Noteholders' Principal Distribution Amount		**$ 1,218,135.49**
Total Principal Distribution Amount Paid		**$ 1,218,135.49**

C.

Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	$ -
Additional Principal Balance Paid Class A-1B	$ -
Additional Principal Balance Paid Class B	$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	7/31/2026	$ 688,480.00
ii. Amounts, if any, necessary to reinstate the balance		$ -
iii. Total Reserve Fund Balance Available		$ 688,480.00
iv. Required Reserve Fund Balance		$ 688,480.00
v. Excess Reserve - Apply to Collection Fund		$ -
vi. Ending Reserve Fund Balance		$ 688,480.00

E.

Note Balances	8/25/2026	Paydown Factors	9/25/2026
Note Balance	$ 156,220,139.02		$ 155,002,003.53
Note Pool Factor	15.6220139020	0.1218135489	15.5002003531

IX. Portfolio Characteristics

	WAC		Number of Loans		WARM		Principal Amount		%	
Status	7/31/2026	8/31/2026	7/31/2026	8/31/2026	7/31/2026	8/31/2026	7/31/2026	8/31/2026	7/31/2026	8/31/2026
Interim:										
In School										
Subsidized Loans	5.958%	5.833%	10	9	140	140	$ 20,418.00	$ 17,793.00	0.01%	0.01%
Unsubsidized Loans	6.161%	6.161%	11	11	138	139	45,623.00	45,623.00	0.03%	0.03%
Grace										
Subsidized Loans	6.800%	6.800%	1	2	121	122	5,500.00	8,125.00	0.00%	0.01%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Total Interim	**6.152%**	**6.152%**	**22**	**22**	**137**	**137**	**$ 71,541.00**	**$ 71,541.00**	**0.04%**	**0.04%**
Repayment										
Active										
0-30 Days Delinquent	5.810%	5.817%	15,413	15,445	228	231	$ 112,773,731.16	$ 114,057,158.33	69.76%	71.04%
31-60 Days Delinquent	6.327%	6.188%	890	661	232	232	7,071,629.58	5,092,123.34	4.37%	3.17%
61-90 Days Delinquent	5.933%	6.313%	353	620	183	237	2,082,977.70	4,736,902.81	1.29%	2.95%
91-120 Days Delinquent	6.279%	5.938%	389	294	238	179	2,460,374.19	2,150,285.43	1.52%	1.34%
121-150 Days Delinquent	6.032%	6.346%	287	321	224	238	2,448,530.18	2,045,669.63	1.51%	1.27%
151-180 Days Delinquent	6.185%	6.013%	155	225	254	217	1,566,632.83	2,103,297.42	0.97%	1.31%
181-210 Days Delinquent	6.077%	6.109%	133	114	274	269	849,377.34	1,122,836.31	0.53%	0.70%
211-240 Days Delinquent	6.134%	6.043%	103	125	223	260	847,570.99	761,258.69	0.52%	0.47%
241-270 Days Delinquent	6.266%	6.312%	102	96	214	209	905,986.90	785,414.48	0.56%	0.49%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.825%	3.511%	4	3	268	161	4,308.15	270.35	0.00%	0.00%
Deferment										
Subsidized Loans	5.644%	5.583%	575	537	224	222	3,127,070.38	2,932,155.94	1.93%	1.83%
Unsubsidized Loans	5.481%	5.404%	411	377	255	250	3,546,108.36	3,292,165.27	2.19%	2.05%
Forbearance										
Subsidized Loans	6.108%	6.161%	1,256	1,116	266	272	7,813,991.10	6,753,122.41	4.83%	4.21%
Unsubsidized Loans	6.074%	6.124%	919	843	278	263	9,709,519.01	8,629,962.41	6.01%	5.38%
Total Repayment	**5.876%**	**5.881%**	**20,990**	**20,777**	**234**	**235**	**$ 155,207,807.87**	**$ 154,462,622.82**	**96.02%**	**96.21%**
Claims In Process	6.178%	6.140%	825	782	248	246	$ 6,369,219.75	$ 6,014,608.78	3.94%	3.75%
Aged Claims Rejected										
Grand Total	**5.888%**	**5.891%**	**21,837**	**21,581**	**234**	**235**	**$ 161,648,568.62**	**$ 160,548,772.60**	**100.00%**	**100.00%**

X. Portfolio Characteristics by School and Program as of 8/31/2026

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.211%	199	2,310	$ 35,767,828.43	22.28%
Consolidation - Unsubsidized	5.494%	209	2,331	48,311,648.24	30.09%
Stafford Subsidized	6.362%	261	9,788	34,179,489.98	21.29%
Stafford Unsubsidized	6.407%	283	6,937	38,924,349.17	24.24%
PLUS Loans	8.055%	153	215	3,365,456.78	2.10%
Total	5.891%	235	21,581	$ 160,548,772.60	100.00%

School Type					
4 Year College	5.835%	227	13,090	$ 105,486,835.69	65.70%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	5.924%	242	4,403	34,188,652.60	21.29%
2 Year College	6.117%	263	4,088	20,873,284.31	13.00%
Total	5.891%	235	21,581	$ 160,548,772.60	100.00%

XI. Collateral Tables as of 8/31/2026

Distribution of the Student Loans by Geographic Location *

Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	$ 236,404.38	0.15%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	0	-	0.00%
Alaska	17	110,756.04	0.07%
Alabama	369	2,503,727.74	1.56%
Armed Forces Pacific	1	2,835.02	0.00%
Arkansas	1,955	11,433,654.92	7.12%
American Somoa	0	-	0.00%
Arizona	203	2,935,394.98	1.83%
California	982	8,006,934.32	4.99%
Colorado	175	1,872,663.43	1.17%
Connecticut	43	580,148.70	0.36%
District of Columbia	7	40,886.37	0.03%
Delaware	14	114,740.26	0.07%
Florida	532	6,264,567.25	3.90%
Georgia	425	3,158,842.21	1.97%
Guam	0	-	0.00%
Hawaii	18	146,045.70	0.09%
Iowa	52	628,960.01	0.39%
Idaho	29	441,708.18	0.28%
Illinois	798	5,270,070.61	3.28%
Indiana	111	576,048.97	0.36%
Kansas	361	3,924,524.86	2.44%
Kentucky	56	512,363.15	0.32%
Louisiana	116	783,792.48	0.49%
Massachusetts	79	1,484,705.21	0.92%
Maryland	69	454,367.14	0.28%
Maine	22	148,369.57	0.09%
Michigam	116	1,054,355.56	0.66%
Minnesota	176	877,952.19	0.55%
Missouri	7,442	57,874,166.28	36.05%
Mariana Islands	0	-	0.00%
Mississippi	2,827	13,993,599.20	8.72%
Montana	18	211,625.06	0.13%
North Carolina	426	2,688,085.80	1.67%
North Dakota	12	55,675.81	0.03%
Nebraska	54	747,225.99	0.47%
New Hampshire	16	296,904.82	0.18%
New Jersey	76	819,887.18	0.51%
New Mexico	61	344,167.33	0.21%
Nevada	88	996,053.03	0.62%
New York	251	2,037,101.66	1.27%
Ohio	100	1,313,416.06	0.82%
Oklahoma	151	1,180,904.10	0.74%
Oregon	138	830,822.89	0.52%
Pennsylvania	106	1,356,549.81	0.84%
Puerto Rico	2	19,587.58	0.01%
Rhode Island	3	17,183.78	0.01%
South Carolina	124	976,829.49	0.61%
South Dakota	7	121,643.54	0.08%
Tennessee	381	2,826,943.35	1.76%
Texas	2,070	14,281,471.26	8.90%
Utah	14	206,941.78	0.13%
Virginia	207	1,426,779.77	0.89%
Virgin Islands	2	122,160.27	0.08%
Vermont	3	18,251.67	0.01%
Washington	160	856,233.75	0.53%
Wisconsin	62	956,258.43	0.60%
West Virginia	23	353,549.41	0.22%
Wyoming	8	53,934.25	0.03%
	21,581	$ 160,548,772.60	100.00%

Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency

Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	$ -	0.00%
706 - CSAC	809	4,080,577.00	2.54%
708 - CSLP	17	125,924.90	0.08%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	432	2,197,219.77	1.37%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	374	2,775,722.61	1.73%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	826	4,037,850.30	2.52%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	6	31,483.82	0.02%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,208	25,928,189.91	16.15%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	2,000	15,291,519.42	9.52%
751 - ECMC	9	132,403.38	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	0	-	0.00%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	881	4,300,795.54	2.68%
951 - ECMC	15,019	101,647,085.95	63.31%
	21,581	$ 160,548,772.60	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,222	$ 1,134,210.05	0.71%
24 TO 35	791	1,370,605.26	0.85%
36 TO 47	810	2,070,736.16	1.29%
48 TO 59	808	2,488,113.60	1.55%
60 TO 71	683	3,436,160.36	2.14%
72 TO 83	710	3,618,792.10	2.25%
84 TO 95	763	4,814,411.78	3.00%
96 TO 107	898	5,767,973.07	3.59%
108 TO 119	801	5,320,968.04	3.31%
120 TO 131	758	6,403,230.31	3.99%
132 TO 143	759	7,218,475.62	4.50%
144 TO 155	670	6,506,608.67	4.05%
156 TO 167	664	6,693,464.67	4.17%
168 TO 179	592	6,612,329.95	4.12%
180 TO 191	532	5,637,246.83	3.51%
192 TO 203	553	6,050,881.43	3.77%
204 TO 215	516	4,724,808.44	2.94%
216 TO 227	459	5,052,003.03	3.15%
228 TO 239	511	4,572,085.34	2.85%
240 TO 251	421	3,099,208.59	1.93%
252 TO 263	436	4,414,024.57	2.75%
264 TO 275	429	3,421,043.80	2.13%
276 TO 287	358	3,349,500.49	2.09%
288 TO 299	582	5,671,509.01	3.53%
300 TO 311	1,031	16,230,764.43	10.11%
312 TO 323	374	4,123,197.27	2.57%
324 TO 335	249	1,900,746.95	1.18%
336 TO 347	270	1,782,224.45	1.11%
348 TO 360	345	2,260,901.09	1.41%
361 AND GREATER	3,586	24,802,547.24	15.45%
	21,581	$ 160,548,772.60	100.00%

XI. Collateral Tables as of 8/31/2026 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	27	$ 91,727.70	0.06%
REPAY YEAR 2	10	64,479.57	0.04%
REPAY YEAR 3	1	20,157.65	0.01%
REPAY YEAR 4	21,543	160,372,407.68	99.89%
Total	21,581	$ 160,548,772.60	100.00%

Distribution of the Student Loans by Range of Principal Balance

Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	37	$ (21,406.45)	-0.01%
$499.99 OR LESS	1,345	369,516.99	0.23%
$500.00 TO $999.99	1,515	1,128,995.20	0.70%
$1000.00 TO $1999.99	3,064	4,619,255.08	2.88%
$2000.00 TO $2999.99	2,859	7,095,520.73	4.42%
$3000.00 TO $3999.99	2,465	8,617,050.60	5.37%
$4000.00 TO $5999.99	3,544	17,228,524.97	10.73%
$6000.00 TO $7999.99	1,818	12,475,901.47	7.77%
$8000.00 TO $9999.99	1,200	10,686,820.30	6.66%
$10000.00 TO $14999.99	1,649	20,089,273.96	12.51%
$15000.00 TO $19999.99	669	11,455,342.76	7.14%
$20000.00 TO $24999.99	317	7,094,006.61	4.42%
$25000.00 TO $29999.99	245	6,672,501.76	4.16%
$30000.00 TO $34999.99	166	5,355,265.16	3.34%
$35000.00 TO $39999.99	145	5,421,261.61	3.38%
$40000.00 TO $44999.99	90	3,817,178.40	2.38%
$45000.00 TO $49999.99	63	2,974,782.67	1.85%
$50000.00 TO $54999.99	60	3,155,329.99	1.97%
$55000.00 TO $59999.99	40	2,277,737.81	1.42%
$60000.00 TO $64999.99	43	2,676,075.22	1.67%
$65000.00 TO $69999.99	35	2,374,427.53	1.48%
$70000.00 TO $74999.99	24	1,745,349.88	1.09%
$75000.00 TO $79999.99	24	1,862,444.41	1.16%
$80000.00 TO $84999.99	25	2,066,211.88	1.29%
$85000.00 TO $89999.99	13	1,138,389.76	0.71%
$90000.00 AND GREATER	126	18,173,014.30	11.32%
	21,581	$ 160,548,772.60	100.00%

Distribution of the Student Loans by Rehab Status

	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	18,460	$ 134,288,991.50	83.64%
Rehab loans	3,121	26,259,781.10	16.36%
Total	21,581	$ 160,548,772.60	100.00%

Accrued Interest Breakout

Borrower Accrued Interest - To be Capitalized	$ 2,289,860.88
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	$ 9,982,678.08
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	$ 2,112,818.93
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	$ 2,443,841.97

Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	18,340	$ 135,736,105.36	84.55%
31 to 60	661	5,092,123.34	3.17%
61 to 90	620	4,736,902.81	2.95%
91 to 120	294	2,150,285.43	1.34%
121 and Greater	1,666	12,833,355.66	7.99%
Total	21,581	$ 160,548,772.60	100.00%

Distribution of the Student Loans by Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	11	$ 256,519.62	0.16%
2.00% TO 2.49%	2	15,800.62	0.01%
2.50% TO 2.99%	923	10,051,180.37	6.26%
3.00% TO 3.49%	686	8,413,495.54	5.24%
3.50% TO 3.99%	802	7,697,649.15	4.79%
4.00% TO 4.49%	437	6,971,278.52	4.34%
4.50% TO 4.99%	519	6,653,249.27	4.14%
5.00% TO 5.49%	712	6,370,273.78	3.97%
5.50% TO 5.99%	8,412	31,307,549.22	19.50%
6.00% TO 6.49%	284	5,639,914.45	3.51%
6.50% TO 6.99%	7,943	52,935,310.86	32.97%
7.00% TO 7.49%	345	7,505,384.74	4.67%
7.50% TO 7.99%	131	5,797,692.48	3.61%
8.00% TO 8.49%	216	6,592,758.62	4.11%
8.50% TO 8.99%	123	2,530,903.43	1.58%
9.00% OR GREATER	35	1,809,811.93	1.13%
Total	21,581	$ 160,548,772.60	100.00%

Distribution of the Student Loans by SAP Interest Rate Index

SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	20,707	$ 151,224,151.46	94.19%
91 DAY T-BILL INDEX	874	9,324,621.14	5.81%
Total	21,581	$ 160,548,772.60	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)

Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	1,645	$ 14,181,121.23	8.83%
PRE-APRIL 1, 2006	11,879	83,335,803.45	51.91%
PRE-OCTOBER 1, 1993	68	551,707.94	0.34%
PRE-OCTOBER 1, 2007	7,989	62,480,139.98	38.92%
Total	21,581	$ 160,548,772.60	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)

Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	68	$ 551,707.94	0.34%
OCTOBER 1, 1993 - JUNE 30,200(	12,438	86,511,771.69	53.89%
JULY 1, 2006 - PRESENT	9,075	73,485,292.97	45.77%
Total	21,581	$ 160,548,772.60	100.00%

XII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	4.5318%
Notes	606072LE4	1.52%	5.3017500%

SOFR Rate for Accrual Period	3.78175%
First Date in Accrual Period	8/25/26
Last Date in Accrual Period	9/24/26
Days in Accrual Period	31

XIII. CPR Rate

Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	*** Annual Cumulative CPR	Prepayment Volume
2/28/2021	$ 444,782,926.85	3/31/2021	1.03%	12.37%	$ 4,583,493.26
4/26/2021	$ 439,968,779.07	4/30/2021	0.86%	11.42%	$ 3,791,832.07
5/25/2021	$ 438,245,898.82	5/31/2021	0.81%	10.89%	$ 3,551,539.69
6/25/2021	$ 434,731,483.21	6/30/2021	0.60%	10.04%	$ 2,621,540.61
7/26/2021	$ 432,690,378.62	7/31/2021	0.30%	8.79%	$ 1,302,034.85
8/25/2021	$ 431,438,244.82	8/31/2021	0.45%	8.26%	$ 1,960,795.75
9/27/2021	$ 429,626,469.94	9/30/2021	0.43%	7.84%	$ 1,828,947.54
10/25/2021	$ 427,862,637.56	10/31/2021	0.22%	7.21%	$ 934,699.05
11/26/2021	$ 418,441,245.34	11/30/2021	0.47%	7.18%	$ 1,965,201.95
12/27/2021	$ 416,440,296.73	12/31/2021	0.74%	7.38%	$ 3,071,367.85
1/25/2022	$ 412,008,727.96	1/31/2022	0.67%	7.51%	$ 2,756,866.97
2/25/2022	$ 409,436,525.72	2/28/2022	0.70%	7.63%	$ 2,882,768.07
3/25/2022	$ 406,653,839.32	3/31/2022	1.41%	7.97%	$ 5,727,301.74
4/25/2022	$ 399,040,691.41	4/30/2022	1.02%	8.19%	$ 4,086,422.17
5/25/2022	$ 393,124,610.75	5/31/2022	0.88%	8.29%	$ 3,469,946.37
6/27/2022	$ 388,122,270.41	6/30/2022	1.12%	8.85%	$ 4,356,792.43
7/25/2022	$ 382,577,347.76	7/31/2022	1.06%	9.70%	$ 4,063,387.21
8/25/2022	$ 376,860,792.42	8/31/2022	2.34%	11.66%	$ 8,805,165.95
9/26/2022	$ 368,184,243.38	9/30/2022	1.85%	13.29%	$ 6,827,052.70
10/25/2022	$ 360,669,382.10	10/31/2022	3.38%	16.69%	$ 12,188,896.27
11/25/2022	$ 348,585,455.55	11/30/2022	5.65%	22.35%	$ 19,681,164.72
12/27/2022	$ 328,579,181.70	12/31/2022	3.73%	26.51%	$ 12,268,047.02
1/25/2023	$ 313,823,746.10	1/31/2023	0.61%	27.49%	$ 1,922,849.66
2/27/2023	$ 311,173,586.92	2/28/2023	1.44%	28.24%	$ 4,474,233.65
3/27/2023	$ 306,473,735.21	3/31/2023	1.62%	28.42%	$ 4,959,557.46
4/25/2023	$ 301,312,995.22	4/30/2023	1.05%	28.61%	$ 3,178,033.94
5/25/2023	$ 297,029,744.83	5/31/2023	1.02%	28.88%	$ 3,043,474.08
6/26/2023	$ 293,330,627.18	6/30/2023	1.13%	28.88%	$ 3,308,394.94
7/25/2023	$ 290,076,863.15	7/31/2023	0.85%	28.65%	$ 2,463,633.68
8/25/2023	$ 286,580,804.46	8/31/2023	1.23%	27.16%	$ 3,525,567.38
9/25/2023	$ 282,422,924.93	9/30/2023	1.51%	26.66%	$ 4,268,560.06
10/25/2023	$ 277,522,884.88	10/31/2023	1.38%	24.11%	$ 3,826,097.51
11/27/2023	$ 273,504,781.79	11/30/2023	1.32%	18.59%	$ 3,598,343.51
12/26/2023	$ 269,503,926.25	12/31/2023	2.66%	16.97%	$ 7,155,691.44
1/25/2024	$ 260,222,303.49	1/31/2024	2.95%	19.79%	$ 7,685,281.81
2/26/2024	$ 253,037,670.02	2/29/2024	3.47%	22.05%	$ 8,781,390.77
3/25/2024	$ 245,119,890.69	3/31/2024	1.81%	22.55%	$ 4,448,358.02
4/25/2024	$ 239,017,138.38	4/30/2024	3.07%	24.87%	$ 7,342,228.08
5/28/2024	$ 231,166,222.59	5/31/2024	4.03%	28.43%	$ 9,322,735.91
6/25/2024	$ 221,903,009.82	6/30/2024	4.68%	32.80%	$ 10,374,684.40
7/25/2024	$ 211,877,877.00	7/31/2024	3.56%	36.75%	$ 7,532,771.12
8/26/2024	$ 205,033,538.13	8/31/2024	1.76%	38.02%	$ 3,611,825.92
9/25/2024	$ 201,436,650.27	9/30/2024	0.40%	36.97%	$ 796,331.54
10/25/2024	$ 200,388,563.86	10/31/2024	0.64%	35.90%	$ 1,285,360.34
11/25/2024	$ 199,116,819.61	11/30/2024	0.55%	34.87%	$ 1,100,601.63
12/26/2024	$ 197,680,264.78	12/31/2024	0.53%	32.04%	$ 1,052,688.95
1/27/2025	$ 196,245,161.27	1/31/2025	0.91%	29.27%	$ 1,783,276.59
2/25/2025	$ 194,775,992.74	2/28/2025	0.49%	25.47%	$ 956,553.63
3/25/2025	$ 194,418,068.97	3/31/2025	0.63%	23.86%	$ 1,219,919.23
4/25/2025	$ 193,074,549.59	4/30/2025	1.49%	21.71%	$ 2,878,159.99
5/27/2025	$ 189,754,142.21	5/31/2025	0.57%	17.74%	$ 1,075,396.04
6/25/2025	$ 188,295,553.93	6/30/2025	0.93%	13.30%	$ 1,749,545.16
7/25/2025	$ 186,233,806.59	7/31/2025	0.60%	10.00%	$ 1,122,877.99
8/25/2025	$ 184,857,747.40	8/31/2025	0.87%	8.99%	$ 1,602,474.75
9/25/2025	$ 182,857,558.22	9/30/2025	0.57%	9.22%	$ 1,036,774.82
10/27/2025	$ 181,446,807.09	10/31/2025	1.12%	9.71%	$ 2,031,342.19
11/25/2025	$ 179,198,139.04	11/30/2025	0.72%	9.93%	$ 1,290,995.49
12/26/2025	$ 177,384,176.05	12/31/2025	0.68%	10.12%	$ 1,205,943.66
1/26/2026	$ 176,007,673.87	1/31/2026	0.71%	9.90%	$ 1,253,035.77
2/25/2026	$ 174,950,104.21	2/28/2026	0.96%	10.37%	$ 1,675,504.11
3/25/2026	$ 173,949,088.49	3/31/2026	1.47%	11.20%	$ 2,554,634.66
4/27/2026	$ 170,870,014.23	4/30/2026	1.10%	10.82%	$ 1,885,438.68
5/26/2026	$ 168,905,667.78	5/31/2026	0.79%	11.10%	$ 1,335,025.90
6/27/2026	$ 167,206,631.46	6/30/2026	0.61%	10.78%	$ 1,024,688.15
7/27/2026	$ 166,346,729.97	7/31/2026	0.79%	10.95%	$ 1,317,451.00
8/25/2026	$ 164,812,246.42	8/31/2026	0.66%	10.74%	$ 1,083,048.97

For the Adjusted Pool Balance as of 2/28/21, revised to include $5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ $0 Pmt	# of Months in IBR
2/19/2021	$ 458,997,532.24	100.00%					
3/31/2021	$ 433,321,312.07	94.41%	7,689	$ 144,635,175.72	33%	21%	72
4/30/2021	$ 431,598,431.82	94.03%	7,873	$ 147,560,119.54	34%	19%	73
5/31/2021	$ 428,084,016.21	93.26%	7,705	$ 145,088,540.48	34%	19%	74
6/30/2021	$ 426,042,911.62	92.82%	7,704	$ 144,696,071.08	34%	19%	75
7/31/2021	$ 424,790,777.82	92.55%	7,730	$ 145,123,016.00	34%	19%	76
8/31/2021	$ 423,064,493.00	92.17%	7,665	$ 145,392,549.08	34%	19%	77
9/30/2021	$ 421,304,976.33	91.79%	7,543	$ 143,721,866.59	34%	19%	78
10/31/2021	$ 411,887,982.90	89.74%	7,504	$ 143,282,778.37	35%	19%	80
11/30/2021	$ 409,915,507.96	89.31%	7,241	$ 139,511,099.47	34%	19%	80
12/31/2021	$ 405,494,990.48	88.34%	6,947	$ 135,745,698.64	33%	18%	81
1/31/2022	$ 402,929,202.71	87.78%	6,861	$ 134,906,309.15	33%	18%	82
2/28/2022	$ 400,153,455.68	87.18%	6,736	$ 133,985,293.48	33%	18%	83
3/31/2022	$ 393,556,799.41	85.74%	6,623	$ 131,269,260.41	33%	18%	84
4/30/2022	$ 387,655,472.07	84.46%	6,371	$ 127,276,861.58	33%	18%	85
5/31/2022	$ 382,665,606.39	83.37%	6,331	$ 127,268,658.31	33%	18%	87
6/30/2022	$ 377,134,511.48	82.16%	6,255	$ 126,225,445.68	33%	19%	87
7/31/2022	$ 371,432,211.89	80.92%	6,194	$ 125,506,930.45	34%	19%	88
8/31/2022	$ 362,777,300.13	79.04%	6,039	$ 121,421,907.19	33%	20%	89
9/30/2022	$ 355,281,179.15	77.40%	5,883	$ 117,997,658.01	33%	20%	90
10/31/2022	$ 343,227,387.08	74.78%	5,756	$ 115,033,396.80	34%	20%	91
11/30/2022	$ 323,271,004.19	70.43%	5,565	$ 111,021,725.84	34%	21%	92
12/31/2022	$ 310,547,377.66	67.66%	5,440	$ 108,753,175.77	35%	21%	93
1/31/2023	$ 307,903,827.35	67.08%	5,379	$ 109,476,817.23	36%	20%	94
2/28/2023	$ 303,215,695.97	66.06%	5,307	$ 107,862,365.24	36%	20%	95
3/31/2023	$ 298,067,825.66	64.94%	5,099	$ 105,108,645.02	35%	20%	96
4/30/2023	$ 293,795,256.69	64.01%	4,920	$ 101,836,496.71	35%	20%	97
5/31/2023	$ 290,105,363.77	63.20%	4,804	$ 99,433,997.31	34%	20%	98
6/30/2023	$ 286,859,713.87	62.50%	4,698	$ 98,563,533.99	34%	20%	99
7/31/2023	$ 283,372,373.53	61.74%	4,656	$ 98,671,764.52	35%	20%	100
8/31/2023	$ 279,224,862.77	60.83%	4,657	$ 98,378,439.92	35%	21%	101
9/30/2023	$ 274,334,404.88	59.77%	4,764	$ 99,344,138.16	36%	21%	102
10/31/2023	$ 270,316,301.79	58.89%	4,806	$ 98,680,522.86	37%	22%	102
11/30/2023	$ 266,315,446.25	58.02%	4,870	$ 100,045,670.30	38%	23%	102
12/31/2023	$ 259,533,823.49	56.54%	4,842	$ 98,205,969.94	38%	23%	103
1/31/2024	$ 252,349,190.02	54.98%	4,854	$ 96,695,086.00	38%	24%	103
2/29/2024	$ 244,431,410.69	53.25%	4,742	$ 94,349,371.36	39%	24%	104
3/31/2024	$ 238,328,658.38	51.92%	4,609	$ 91,920,752.66	39%	24%	105
4/30/2024	$ 230,477,742.59	50.21%	4,354	$ 85,263,989.61	37%	23%	105
5/31/2024	$ 221,214,529.82	48.20%	4,067	$ 80,944,100.44	37%	23%	106
6/30/2024	$ 211,189,397.00	46.01%	3,762	$ 75,253,571.02	36%	23%	107
7/31/2024	$ 204,345,058.13	44.52%	3,616	$ 72,489,725.10	35%	22%	108
8/31/2024	$ 200,748,170.27	43.74%	3,842	$ 70,494,791.17	35%	21%	109
9/30/2024	$ 199,700,083.86	43.51%	3,419	$ 69,818,199.35	35%	21%	111
10/31/2024	$ 198,428,339.61	43.23%	3,276	$ 68,059,979.32	34%	21%	112
11/30/2024	$ 196,991,784.78	42.92%	3,205	$ 66,620,825.79	34%	21%	114
12/31/2024	$ 195,556,681.27	42.61%	3,108	$ 66,409,479.58	34%	21%	115
1/31/2025	$ 194,087,512.74	42.29%	3,076	$ 66,520,448.17	34%	21%	117
2/28/2025	$ 193,729,588.97	42.21%	2,987	$ 65,858,465.46	34%	21%	117
3/31/2025	$ 192,386,069.59	41.91%	2,938	$ 66,717,748.65	35%	21%	119
4/30/2025	$ 189,065,662.21	41.19%	2,860	$ 64,283,326.01	34%	22%	120
5/31/2025	$ 187,607,073.93	40.87%	2,954	$ 67,028,181.14	36%	22%	120
6/30/2025	$ 185,545,326.59	40.42%	3,030	$ 68,830,964.23	37%	24%	121
7/31/2025	$ 184,169,267.40	40.12%	3,115	$ 70,490,677.01	38%	25%	122
8/31/2025	$ 182,169,078.22	39.69%	3,104	$ 70,550,469.19	39%	25%	122
9/30/2025	$ 180,758,327.09	39.38%	3,053	$ 69,773,131.06	39%	25%	123
10/31/2025	$ 178,509,659.04	38.89%	3,007	$ 69,288,917.05	39%	25%	124
11/30/2025	$ 176,695,696.05	38.50%	2,955	$ 68,728,428.81	39%	25%	125
12/31/2025	$ 175,319,193.87	38.20%	2,935	$ 68,559,914.85	39%	24%	126
1/31/2026	$ 174,261,624.21	37.97%	2,916	$ 68,702,213.70	39%	25%	128
2/28/2026	$ 173,260,608.49	37.75%	2,867	$ 67,096,948.47	39%	25%	128
3/31/2026	$ 170,181,534.23	37.08%	2,823	$ 66,227,645.03	39%	25%	130
4/30/2026	$ 168,217,187.78	36.65%	2,798	$ 65,415,316.44	39%	24%	131
5/31/2026	$ 166,518,151.46	36.28%	2,758	$ 66,715,139.34	40%	24%	132
6/30/2026	$ 165,658,249.97	36.09%	2,708	$ 65,280,979.86	39%	24%	133
7/31/2026	$ 164,123,766.42	35.76%	2,734	$ 66,804,193.01	41%	24%	134
8/31/2026	$ 162,838,633.48	35.48%	2,708	$ 66,241,008.79	41%	26%	135

** IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")*

XV. National Disaster Forbearances Statistics*				
EOM	**Total Forbearances**	**# of Borrowers in Forb**	**Nat Dis Forb Principal**	**# of Borrowers on Nat Dis Forb**
3/31/2021	$ 82,054,031.19	4,029	$ 13,506,221.51	567
4/30/2021 **	$ 105,740,393.06	5,658	$ 69,012,117.54	3,711
5/31/2021	$ 111,691,054.65	6,031	$ 86,161,530.22	4,689
6/30/2021	$ 129,244,665.78	6,993	$ 104,890,032.79	5,719
7/31/2021	$ 137,445,038.15	7,441	$ 116,595,829.18	6,389
8/31/2021	$ 144,197,091.07	7,733	$ 123,617,459.25	6,799
9/30/2021	$ 146,565,366.30	7,977	$ 127,848,072.60	7,032
10/31/2021	$ 34,012,714.37	1,637	$ 3,386,421.19	139
11/30/2021	$ 52,659,118.92	2,546	$ 13,623,211.35	619
12/31/2021	$ 42,167,900.67	2,024	$ 6,870,129.77	307
1/31/2022	$ 54,946,540.83	2,579	$ 12,158,753.93	505
2/28/2022	$ 72,162,406.40	3,417	$ 13,513,828.77	594
3/31/2022	$ 65,331,890.12	3,081	$ 10,433,297.18	466
4/30/2022	$ 44,341,399.88	2,158	$ 7,541,689.20	321
5/31/2022	$ 41,596,134.85	2,019	$ 8,364,247.27	319
6/30/2022	$ 42,624,513.50	2,175	$ 9,029,165.25	399
7/31/2022	$ 36,631,164.14	1,801	$ 5,930,300.16	262
8/31/2022	$ 46,470,090.72	2,414	$ 18,544,514.23	1,063
9/30/2022	$ 43,163,790.08	2,171	$ 16,790,540.82	892
10/31/2022	$ 43,163,116.15	2,215	$ 19,643,231.14	1,062
11/30/2022	$ 33,649,977.60	1,647	$ 7,821,613.39	349
12/31/2022	$ 31,337,889.83	1,507	$ 5,680,264.29	263
1/31/2023	$ 30,072,969.73	1,509	$ 5,086,565.38	230
2/28/2023	$ 38,583,377.51	1,935	$ 6,078,857.20	257
3/31/2023	$ 38,529,568.00	1,886	$ 6,092,890.55	278
4/30/2023	$ 35,823,228.83	1,833	$ 8,795,550.11	432
5/31/2023	$ 31,691,080.14	1,687	$ 6,021,869.70	307
6/30/2023	$ 32,970,190.33	1,587	$ 5,540,463.51	286
7/31/2023	$ 30,093,595.47	1,487	$ 572,011.87	30
8/31/2023	$ 28,602,660.67	1,410	$ 647,112.17	36
9/30/2023	$ 26,778,864.37	1,377	$ 526,358.05	25
10/31/2023	$ 27,029,928.10	1,384	$ 838,039.81	46
11/30/2023	$ 28,248,979.46	1,473	$ 658,465.17	44
12/31/2023	$ 27,756,642.19	1,453	$ 13,176.05	2
1/31/2024	$ 30,267,942.80	1,528	$ 354,219.14	33
2/29/2024	$ 36,109,012.83	1,795	$ 404,007.12	28
3/31/2024	$ 34,717,928.90	1,671	$ 138,297.70	11
4/30/2024	$ 27,120,838.35	1,237	$ 455,095.57	22
5/31/2024	$ 27,008,296.19	1,191	$ 51,928.55	4
6/30/2024	$ 25,939,348.56	1,220	$ 922,046.34	72
7/31/2024	$ 29,340,270.39	1,432	$ 3,974,131.52	213
8/31/2024	$ 28,797,535.32	1,353	$ 2,193,804.85	127
9/30/2024	$ 30,441,112.02	1,346	$ 3,289,106.26	186
10/31/2024	$ 28,061,562.35	1,241	$ 2,301,094.15	121
11/30/2024	$ 28,153,016.29	1,213	$ 1,759,386.42	117
12/31/2024	$ 27,693,149.52	1,260	$ 2,238,642.68	109
1/31/2025	$ 29,020,642.06	1,288	$ 573,317.57	33
2/28/2025	$ 35,809,941.44	1,606	$ 565,620.31	24
3/31/2025	$ 33,302,403.16	1,473	$ 518,435.34	18
4/30/2025	$ 24,132,378.34	1,145	$ 506,159.55	11
5/31/2025	$ 25,548,977.21	1,108	$ 20,892.30	2
6/30/2025	$ 25,181,370.29	1,213	$ 5,122,783.97	321
7/31/2025	$ 25,572,831.12	1,274	$ 7,372,677.87	453
8/31/2025	$ 24,030,414.41	1,124	$ 5,916,233.34	343
9/30/2025	$ 19,011,298.91	791	$ 685,302.85	26
10/31/2025	$ 18,466,353.27	795	$ 107,063.79	3
11/30/2025	$ 17,044,238.78	760	$ 13,620.98	2
12/31/2025	$ 17,715,952.28	834	$ -	0
1/31/2026	$ 19,872,936.56	930	$ -	0
2/28/2026	$ 25,383,616.23	1,166	$ -	0
3/31/2026	$ 22,977,477.73	1,074	$ -	0
4/30/2026	$ 19,557,471.57	896	$ 857,624.82	77
5/31/2026	$ 16,293,016.10	733	$ 431,530.01	30
6/30/2026	$ 17,046,499.76	736	$ 411,436.23	24
7/31/2026	$ 17,523,510.11	772	$ 17,701.19	3
8/31/2026	$ 15,383,084.82	693	$ 118,253.73	12

** Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.*
*** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.*

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	$ 1,769,087.72	$ 15,612.18	$ 1,784,699.90
Interest Losses	$ 219,624.78	$ 1,573.28	$ 221,198.05
Total Claim Write-offs	$ 1,988,712.49	$ 17,185.46	$ 2,005,897.95

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	Yes
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note