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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		11/30/2023	Activity	12/31/2023
i. Portfolio Principal Balance		\$ 262,482,931.77	\$ (7,037,236.62)	\$ 255,445,695.15
ii. Interest Expected to be Capitalized		3,832,514.48		4,088,128.34
iii. Pool Balance (i + ii)		\$ 266,315,446.25		\$ 259,533,823.49
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 269,503,926.25		\$ 260,222,303.49
v. Other Accrued Interest		\$ 20,088,930.09		\$ 19,336,512.52
Accrued Interest for IBR PFH (informational only)		\$ 12,198,855.75		\$ 12,232,318.75
vi. Weighted Average Coupon (WAC)		6.224%		6.223%
vii. Weighted Average Remaining Months to Maturity (WARM)		197		199
viii. Number of Loans		38,689		37,796
ix. Number of Borrowers		16,224		15,858
x. Average Borrower Indebtedness		\$ 16,178.68		\$ 16,108.32
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		102.21%		102.57%
Adjusted Pool Balance		\$ 269,503,926.25		\$ 260,222,303.49
Bonds Outstanding after Distribution		\$ 263,683,781.55		\$ 253,699,298.36
Total Parity Ratio (Total Assets/Total Liabilities)		111.62%		111.49%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		106.24%		106.78%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		116.00%		115.90%
Informational purposes only:				
Cash in Transit at month end		\$ 611,133.83		\$ 1,984,227.69
Outstanding Debt Adjusted for Cash in Transit		\$ 263,072,647.72		\$ 251,715,070.67
Pool Balance to Original Pool Balance		58.02%		56.54%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.44%		103.38%

B. Notes		CUSIP	Spread	Coupon Rate	12/26/2023	%	Interest Due	1/25/2024	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 78,548,877.32	29.79%	\$ 100,149.82	\$ 75,457,351.56	29.74%
ii. Class A-1B Notes		606072LD6	0.75%	6.22043%	\$ 175,134,904.23	66.42%	\$ 907,845.34	\$ 168,241,946.80	66.32%
iii. Class B Notes		606072LE4	1.52%	6.99043%	\$ 10,000,000.00	3.79%	\$ 58,253.58	\$ 10,000,000.00	3.94%
iv. Total Notes					\$ 263,683,781.55	100.00%	\$ 1,066,248.74	\$ 253,699,298.36	100.00%

SOFR Rate Notes:		Collection Period:		Record Date	1/24/2024
SOFR Rate for Accrual Period	5.47043%	First Date in Collection Period	12/1/2023	Distribution Date	1/25/2024
First Date in Accrual Period	12/26/2023	Last Date in Collection Period	12/31/2023		
Last Date in Accrual Period	1/24/2024				
Days in Accrual Period	30				

C. Reserve Fund		11/30/2023	12/31/2023
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 688,480.00	\$ 688,480.00
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 688,480.00	\$ 688,480.00

D. Other Fund Balances		11/30/2023	12/31/2023
i. Collection Fund*		\$ 5,702,678.91	\$ 8,911,878.04
ii. Capitalized Interest Fund After Distribution Date		\$ 2,500,000.00	\$ -
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances		\$ 8,891,158.91	\$ 9,600,358.04
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	893,721.15
ii.	Principal Collections from Guarantor		4,667,497.07
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,997,235.76
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	7,558,453.98
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	6,927.41
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		323.53
iv.	Capitalized Interest		(528,468.30)
v.	Total Non-Cash Principal Activity	\$	(521,217.36)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	7,037,236.62
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	423,283.15
ii.	Interest Claims Received from Guarantors		563,101.63
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		211,587.18
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		1,377,025.21
ix.	Interest Benefit Payments		102,596.35
x.	Total Interest Collections	\$	2,677,593.52
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	125,328.90
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(884,870.26)
iv.	Capitalized Interest		528,468.30
v.	Total Non-Cash Interest Adjustments	\$	(231,073.06)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	2,446,520.46
I.	Defaults Paid this Month (Aii + Eii)	\$	5,230,598.70
J.	Cumulative Defaults Paid to Date	\$	58,485,273.16
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2023	\$ 3,832,514.48
	Interest Capitalized into Principal During Collection Period (B-iv)		(528,468.30)
	Change in Interest Expected to be Capitalized		784,082.16
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2023	\$ 4,088,128.34

V. Cash Receipts for the Time Period		12/01/2023-12/31/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,561,218.22
ii.	Principal Received from Loans Consolidated		1,997,235.76
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	7,558,453.98
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	986,384.78
ii.	Interest Received from Loans Consolidated		211,587.18
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		1,479,621.56
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	2,677,593.52
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	45,782.11
E.	Total Cash Receipts during Collection Period	\$	10,281,829.61

VI. Cash Payment Detail and Available Funds for the Time Period		12/01/2023-12/31/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(166,447.15)
D.	Administration Fees	\$	(22,192.95)
E.	Interest Payments on Class A Notes	\$	(992,546.96)
F.	Interest Payments on Class B Notes	\$	(56,206.59)
G.	Transfer to Department Rebate Fund	\$	1,479,621.56
H.	Monthly Rebate Fees	\$	(133,355.76)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(4,329,696.05)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	11/30/2023	\$ 5,702,678.91
ii.	Principal Paid During Collection Period (J)		(4,329,696.05)
iii.	Interest Paid During Collection Period (E & F)		(1,048,753.55)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		10,236,047.50
v.	Deposits in Transit		(2,851,806.58)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		1,157,625.70
vii.	Total Investment Income Received for Month (V-D)		45,782.11
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	8,911,878.04

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,911,878.04	\$ 8,911,878.04
B.	Joint Sharing Agreement Payments	\$ 42,744.95	\$ 8,869,133.09
C.	Trustee Fees	\$ 4,394.73	\$ 8,864,738.36
D.	Servicing Fees	\$ 162,208.64	\$ 8,702,529.72
E.	Administration Fees	\$ 21,627.82	\$ 8,680,901.90
F.	Interest Payments on Class A Notes	\$ 1,007,995.16	\$ 7,672,906.74
G.	Interest Payments on Class B Notes	\$ 58,253.58	\$ 7,614,653.16
H.	Transfer to Department Rebate Fund	\$ -	\$ 7,614,653.16
I.	Monthly Rebate Fees	\$ 130,169.97	\$ 7,484,483.19
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (2,500,000.00)	\$ 9,984,483.19
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 9,984,483.19	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,066,248.74	\$ 100,149.82	\$ 907,845.34	\$ 58,253.58
ii. Monthly Interest Paid	\$ 1,066,248.74	\$ 100,149.82	\$ 907,845.34	\$ 58,253.58
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 9,984,483.19	\$ 3,091,525.76	\$ 6,892,957.43	\$ -
v. Total Distribution Amount	\$ 11,050,731.93	\$ 3,191,675.58	\$ 7,800,802.77	\$ 58,253.58

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of 11/30/2023		\$	263,683,781.55
ii. Adjusted Pool Balance as of 12/31/2023		\$	260,222,303.49
iii. Less Specified Overcollateralization Amount		\$	14,312,226.69
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	245,910,076.80
v. Excess		\$	17,773,704.75
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	17,773,704.75
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	9,984,483.19
x. Principal Distribution Amount Shortfall		\$	7,789,221.56
xi. Noteholders' Principal Distribution Amount		\$	9,984,483.19
Total Principal Distribution Amount Paid		\$	9,984,483.19

C. Additional Principal Paid			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

D. Reserve Fund Reconciliation			
i. Beginning Balance 11/30/2023		\$	688,480.00
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	688,480.00
iv. Required Reserve Fund Balance		\$	688,480.00
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	688,480.00

E. Note Balances			
	12/26/2023	Paydown Factors	1/25/2024
Note Balance	\$ 263,683,781.55		\$ 253,699,298.36
Note Pool Factor	26.3683781550	0.9984483190	25.3699298360

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2023	12/31/2023	11/30/2023	12/31/2023	11/30/2023	12/31/2023	11/30/2023	12/31/2023	11/30/2023	12/31/2023
Interim:										
In School										
Subsidized Loans	6.955%	6.929%	14	9	147	152	\$ 32,114.00	\$ 28,541.00	0.01%	0.01%
Unsubsidized Loans	6.954%	6.940%	14	11	139	142	52,683.00	46,225.00	0.02%	0.02%
Grace										
Subsidized Loans	7.160%	7.088%	3	9	124	124	10,331.85	17,404.85	0.00%	0.01%
Unsubsidized Loans	7.075%	7.061%	7	11	123	123	42,217.00	50,675.00	0.02%	0.02%
Total Interim	7.007%	6.999%	38	40	135	135	\$ 137,345.85	\$ 142,845.85	0.05%	0.06%
Repayment										
Active										
0-30 Days Delinquent	6.041%	6.054%	25,701	25,695	194	196	\$ 174,232,363.96	\$ 174,185,106.75	66.38%	68.19%
31-60 Days Delinquent	6.736%	6.661%	1,161	1,171	184	198	7,783,408.55	7,257,680.65	2.97%	2.84%
61-90 Days Delinquent	6.580%	6.599%	917	642	202	189	6,492,985.35	3,988,152.93	2.47%	1.56%
91-120 Days Delinquent	6.860%	6.666%	691	699	212	204	4,381,988.99	5,541,284.36	1.67%	2.17%
121-150 Days Delinquent	6.613%	6.745%	776	530	205	202	5,620,584.71	2,803,403.47	2.14%	1.10%
151-180 Days Delinquent	6.648%	6.614%	675	581	181	202	4,889,874.65	4,553,279.76	1.86%	1.78%
181-210 Days Delinquent	6.910%	6.651%	447	535	180	189	2,755,222.03	3,956,162.95	1.05%	1.55%
211-240 Days Delinquent	6.572%	6.935%	391	373	172	178	2,924,793.45	2,267,868.54	1.11%	0.89%
241-270 Days Delinquent	6.233%	6.551%	259	340	161	167	1,737,290.21	2,701,260.31	0.66%	1.06%
271-300 Days Delinquent	0.000%	7.256%	0	9	0	218	-	18,660.42	0.00%	0.01%
>300 Days Delinquent	6.958%	7.010%	153	151	222	222	929,948.57	903,916.13	0.35%	0.35%
Deferment										
Subsidized Loans	6.274%	6.234%	1,074	1,029	181	185	4,666,254.40	4,586,882.76	1.78%	1.80%
Unsubsidized Loans	6.298%	6.248%	803	779	231	233	5,581,030.35	5,612,142.67	2.13%	2.20%
Forbearance										
Subsidized Loans	6.498%	6.552%	2,097	2,148	222	222	10,732,643.13	11,028,635.70	4.09%	4.32%
Unsubsidized Loans	6.621%	6.673%	1,690	1,700	237	236	17,516,336.33	16,728,006.49	6.67%	6.55%
Total Repayment	6.206%	6.211%	36,835	36,382	198	200	\$ 250,244,724.68	\$ 246,132,444.09	95.34%	96.35%
Claims In Process	6.588%	6.514%	1,816	1,374	175	178	\$ 12,100,861.24	\$ 9,170,405.21	4.61%	3.59%
Aged Claims Rejected										
Grand Total	6.224%	6.223%	38,689	37,796	197	199	\$ 262,482,931.77	\$ 255,445,695.15	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 12/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.194%	183	4,253	\$ 59,210,920.82	23.18%
Consolidation - Unsubsidized	5.524%	198	4,361	78,728,689.59	30.82%
Stafford Subsidized	7.182%	193	16,823	52,217,817.03	20.44%
Stafford Unsubsidized	7.104%	231	11,919	58,942,588.29	23.07%
PLUS Loans	8.412%	147	440	6,345,679.42	2.48%
Total	6.223%	199	37,796	\$ 255,445,695.15	100.00%
School Type					
4 Year College	6.108%	194	23,168	\$ 168,469,847.18	65.95%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	6.304%	211	7,554	54,262,036.24	21.24%
2 Year College	6.676%	208	7,074	32,713,811.73	12.81%
Total	6.223%	199	37,796	\$ 255,445,695.15	100.00%

XI. Collateral Tables as of 12/31/2023

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	58	\$ 563,494.71	0.22%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	5	1,786.96	0.00%	
Alaska	23	124,812.28	0.05%	
Alabama	541	3,465,607.78	1.36%	
Armed Forces Pacific	1	11,933.20	0.00%	
Arkansas	3,270	17,116,823.80	6.70%	
American Samoa	2	6,733.09	0.00%	
Arizona	351	3,793,762.82	1.49%	
California	1,823	13,778,843.07	5.39%	
Colorado	324	2,942,224.46	1.15%	
Connecticut	87	1,287,309.90	0.50%	
District of Columbia	24	205,486.59	0.08%	
Delaware	13	174,323.65	0.07%	
Florida	979	8,352,488.68	3.27%	
Georgia	749	5,288,188.56	2.07%	
Guam	1	6,147.45	0.00%	
Hawaii	33	252,162.79	0.10%	
Iowa	119	1,055,584.08	0.41%	
Idaho	60	829,422.85	0.32%	
Illinois	1,438	9,109,198.25	3.57%	
Indiana	216	1,547,425.02	0.61%	
Kansas	648	6,158,810.12	2.41%	
Kentucky	115	761,691.98	0.30%	
Louisiana	205	1,223,740.57	0.48%	
Massachusetts	126	2,171,508.36	0.85%	
Maryland	121	851,216.28	0.33%	
Maine	31	264,506.03	0.10%	
Michigan	178	1,416,963.46	0.55%	
Minnesota	253	1,652,763.26	0.65%	
Missouri	13,704	94,490,959.25	36.99%	
Mariana Islands	0	-	0.00%	
Mississippi	4,355	18,145,454.58	7.10%	
Montana	36	271,162.86	0.11%	
North Carolina	731	4,108,146.63	1.61%	
North Dakota	18	98,131.44	0.04%	
Nebraska	109	1,036,890.57	0.41%	
New Hampshire	19	323,974.86	0.13%	
New Jersey	154	1,621,288.04	0.63%	
New Mexico	99	597,602.19	0.23%	
Nevada	146	1,372,430.10	0.54%	
New York	454	3,985,554.01	1.56%	
Ohio	212	2,251,864.40	0.88%	
Oklahoma	286	3,363,702.86	1.32%	
Oregon	231	1,286,134.77	0.50%	
Pennsylvania	210	2,191,133.75	0.86%	
Puerto Rico	5	50,054.17	0.02%	
Rhode Island	15	110,811.85	0.04%	
South Carolina	173	1,256,776.03	0.49%	
South Dakota	18	194,037.74	0.08%	
Tennessee	672	4,636,068.35	1.81%	
Texas	3,541	23,561,921.68	9.22%	
Utah	45	454,473.94	0.18%	
Virginia	282	2,004,259.59	0.78%	
Virgin Islands	7	134,353.87	0.05%	
Vermont	3	129,136.83	0.05%	
Washington	306	1,754,022.73	0.69%	
Wisconsin	111	1,189,241.72	0.47%	
West Virginia	42	316,487.84	0.12%	
Wyoming	18	94,658.45	0.04%	
	37,796	\$ 255,445,695.15	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,305	5,992,147.72	2.35%
708 - CSLP	25	129,108.06	0.05%
712 - FGLP	15	37,568.04	0.01%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	605	2,873,491.76	1.12%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	633	4,431,613.13	1.73%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,423	6,290,268.22	2.46%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	10	37,999.78	0.01%
741 - OSAC	2	2,910.71	0.00%
742 - PHEAA	2,118	40,760,809.34	15.96%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	3,471	24,869,603.81	9.74%
751 - ECMC	14	224,430.20	0.09%
753 - NELA	0	-	0.00%
755 - GLHEC	7,417	35,755,008.47	14.00%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,498	6,439,383.96	2.52%
951 - ECMC	19,260	127,601,351.95	49.95%
	37,796	\$ 255,445,695.15	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,557	\$ 2,163,233.85	0.85%
24 TO 35	1,413	2,758,369.63	1.08%
36 TO 47	1,266	3,355,228.08	1.31%
48 TO 59	1,436	4,670,921.29	1.83%
60 TO 71	1,479	5,199,776.51	2.04%
72 TO 83	1,623	6,993,549.93	2.74%
84 TO 95	1,669	8,258,718.09	3.23%
96 TO 107	1,818	11,470,437.52	4.49%
108 TO 119	1,670	9,980,464.24	3.91%
120 TO 131	2,091	15,051,642.65	5.89%
132 TO 143	2,123	17,638,878.89	6.91%
144 TO 155	1,912	16,747,240.17	6.56%
156 TO 167	1,903	16,206,059.03	6.34%
168 TO 179	2,087	15,816,498.68	6.19%
180 TO 191	1,613	13,533,006.77	5.30%
192 TO 203	1,270	12,202,578.08	4.78%
204 TO 215	902	8,712,121.84	3.41%
216 TO 227	755	7,669,987.18	3.00%
228 TO 239	607	6,520,339.13	2.55%
240 TO 251	637	5,370,862.80	2.10%
252 TO 263	613	5,008,426.39	1.96%
264 TO 275	509	4,728,316.72	1.85%
276 TO 287	478	5,419,357.05	2.12%
288 TO 299	468	3,932,132.95	1.54%
300 TO 311	596	7,089,058.33	2.78%
312 TO 323	428	4,751,037.20	1.86%
324 TO 335	392	3,518,732.40	1.38%
336 TO 347	339	2,849,466.22	1.12%
348 TO 360	333	3,166,458.37	1.24%
361 AND GREATER	2,809	24,662,795.16	9.65%
	37,796	\$ 255,445,695.15	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	42	\$ 168,193.70	0.07%	
REPAY YEAR 2	2	5,625.00	0.00%	
REPAY YEAR 3	6	46,872.66	0.02%	
REPAY YEAR 4	37,746	255,225,003.79	99.91%	
Total	37,796	\$ 255,445,695.15	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	146	\$ (6,184.52)	0.00%	
\$499.99 OR LESS	2,637	672,049.47	0.26%	
\$500.00 TO \$999.99	2,894	2,177,623.17	0.85%	
\$1000.00 TO \$1999.99	5,949	8,989,862.85	3.52%	
\$2000.00 TO \$2999.99	5,132	12,755,957.91	4.99%	
\$3000.00 TO \$3999.99	4,957	17,289,739.88	6.77%	
\$4000.00 TO \$5999.99	5,554	27,174,834.09	10.64%	
\$6000.00 TO \$7999.99	3,034	20,940,152.42	8.20%	
\$8000.00 TO \$9999.99	1,829	16,382,646.31	6.41%	
\$10000.00 TO \$14999.99	2,421	29,176,742.49	11.42%	
\$15000.00 TO \$19999.99	906	15,617,265.00	6.11%	
\$20000.00 TO \$24999.99	597	13,327,041.65	5.22%	
\$25000.00 TO \$29999.99	408	11,120,443.41	4.35%	
\$30000.00 TO \$34999.99	274	8,898,909.77	3.48%	
\$35000.00 TO \$39999.99	215	8,038,115.04	3.15%	
\$40000.00 TO \$44999.99	143	6,064,635.08	2.37%	
\$45000.00 TO \$49999.99	100	4,737,253.81	1.85%	
\$50000.00 TO \$54999.99	100	5,249,587.91	2.06%	
\$55000.00 TO \$59999.99	71	4,055,195.39	1.59%	
\$60000.00 TO \$64999.99	78	4,844,630.81	1.90%	
\$65000.00 TO \$69999.99	44	2,979,245.74	1.17%	
\$70000.00 TO \$74999.99	32	2,324,578.00	0.91%	
\$75000.00 TO \$79999.99	46	3,573,955.00	1.40%	
\$80000.00 TO \$84999.99	19	1,564,959.85	0.61%	
\$85000.00 TO \$89999.99	21	1,831,090.42	0.72%	
\$90000.00 AND GREATER	189	25,665,364.20	10.05%	
Total	37,796	\$ 255,445,695.15	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	31,818	\$ 209,180,320.31	81.89%	
Rehab loans	5,978	46,265,374.84	18.11%	
Total	37,796	\$ 255,445,695.15	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	4,088,128.34	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	12,232,318.75	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,838,936.60	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,181,494.74	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	31,391	\$ 212,283,620.42	83.10%	
31 to 60	1,171	7,257,680.65	2.84%	
61 to 90	642	3,988,152.93	1.56%	
91 to 120	699	5,541,284.36	2.17%	
121 and Greater	3,893	26,374,956.79	10.33%	
Total	37,796	\$ 255,445,695.15	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	13	\$ 105,964.54	0.04%	
2.00% TO 2.49%	2	23,168.37	0.01%	
2.50% TO 2.99%	1,414	15,531,943.39	6.08%	
3.00% TO 3.49%	1,268	13,571,818.18	5.31%	
3.50% TO 3.99%	1,261	12,552,861.65	4.91%	
4.00% TO 4.49%	787	11,185,924.49	4.38%	
4.50% TO 4.99%	1,214	13,033,274.99	5.10%	
5.00% TO 5.49%	567	9,062,153.22	3.55%	
5.50% TO 5.99%	454	5,765,442.70	2.26%	
6.00% TO 6.49%	573	9,454,654.17	3.70%	
6.50% TO 6.99%	12,900	75,318,752.66	29.49%	
7.00% TO 7.49%	1,487	15,814,817.95	6.19%	
7.50% TO 7.99%	14,330	50,115,884.17	19.62%	
8.00% TO 8.49%	1,005	15,312,444.91	5.99%	
8.50% TO 8.99%	458	5,810,219.33	2.27%	
9.00% OR GREATER	63	2,786,370.43	1.09%	
Total	37,796	\$ 255,445,695.15	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH SOFR	36,267	\$ 240,838,407.72	94.28%	
91 DAY T-BILL INDEX	1,529	14,607,287.43	5.72%	
Total	37,796	\$ 255,445,695.15	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,895	\$ 21,758,093.45	8.52%	
PRE-APRIL 1, 2006	21,012	134,610,001.40	52.70%	
PRE-OCTOBER 1, 1993	142	1,246,748.20	0.49%	
PRE-OCTOBER 1, 2007	13,747	97,830,852.10	38.30%	
Total	37,796	\$ 255,445,695.15	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	142	\$ 1,246,748.20	0.49%	
OCTOBER 1, 1993 - JUNE 30, 2006	21,981	139,719,170.91	54.70%	
JULY 1, 2006 - PRESENT	15,673	114,479,776.04	44.82%	
Total	37,796	\$ 255,445,695.15	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	6.2204%
Notes	606072LE4	1.52%	6.9904300%
SOFR Rate for Accrual Period			5.47043%
First Date in Accrual Period			12/26/23
Last Date in Accrual Period			1/24/24
Days in Accrual Period			30

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	***	Prepayment Volume
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$	4,583,493.26
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$	3,791,832.07
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$	3,551,539.69
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$	2,621,540.61
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$	1,302,034.85
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$	1,960,795.75
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$	1,828,947.54
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$	934,699.05
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$	1,965,201.95
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$	3,071,367.85
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$	2,756,866.97
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$	2,882,768.07
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$	5,727,301.74
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$	4,086,422.17
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$	3,469,946.37
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$	4,356,792.43
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$	4,063,387.21
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$	8,805,165.95
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$	6,827,052.70
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$	12,188,896.27
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$	19,681,164.72
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$	12,268,047.02
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$	1,922,849.66
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$	4,474,233.65
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$	4,959,557.46
4/25/2023	\$ 301,312,995.22	4/30/2023	1.05%	28.61%	\$	3,178,033.94
5/25/2023	\$ 297,029,744.83	5/31/2023	1.02%	28.88%	\$	3,043,474.08
6/26/2023	\$ 293,330,627.18	6/30/2023	1.13%	28.88%	\$	3,308,394.94
7/25/2023	\$ 290,076,863.15	7/31/2023	0.85%	28.65%	\$	2,463,633.68
8/25/2023	\$ 286,580,804.46	8/31/2023	1.23%	27.16%	\$	3,525,567.38
9/25/2023	\$ 282,422,924.93	9/30/2023	1.51%	26.66%	\$	4,268,560.06
10/25/2023	\$ 277,522,884.88	10/31/2023	1.38%	24.11%	\$	3,826,097.51
11/27/2023	\$ 273,504,781.79	11/30/2023	1.32%	18.59%	\$	3,598,343.51
12/26/2023	\$ 269,503,926.25	12/31/2023	2.66%	16.97%	\$	7,155,691.44

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,896,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,006.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96
4/30/2023	\$ 293,795,256.69	64.01%	4,920	\$ 101,836,496.71	35%	20%	97
5/31/2023	\$ 290,105,963.77	63.20%	4,804	\$ 99,433,997.31	34%	20%	98
6/30/2023	\$ 286,859,713.87	62.50%	4,689	\$ 98,563,533.99	34%	20%	99
7/31/2023	\$ 283,372,373.53	61.74%	4,656	\$ 98,671,764.52	35%	20%	100
8/31/2023	\$ 279,224,862.77	60.83%	4,657	\$ 98,378,439.92	35%	21%	101
9/30/2023	\$ 274,334,404.88	59.77%	4,764	\$ 99,344,138.16	36%	21%	102
10/31/2023	\$ 270,316,301.79	58.89%	4,806	\$ 98,680,522.86	37%	22%	102
11/30/2023	\$ 266,315,446.25	58.02%	4,870	\$ 100,045,670.30	38%	23%	102
12/31/2023	\$ 259,533,823.49	56.54%	4,842	\$ 98,205,969.94	38%	23%	103

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 89,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719	
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389	
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799	
9/30/2021	\$ 146,565,366.30	7,977	\$ 127,848,072.60	7,032	
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139	
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619	
12/31/2021	\$ 42,167,900.67	2,024	\$ 6,870,129.77	307	
1/31/2022	\$ 54,946,540.83	2,579	\$ 12,158,753.93	505	
2/28/2022	\$ 72,162,406.40	3,417	\$ 13,513,828.77	594	
3/31/2022	\$ 65,331,890.12	3,081	\$ 10,433,297.18	466	
4/30/2022	\$ 44,341,999.88	2,158	\$ 7,541,689.20	321	
5/31/2022	\$ 41,596,134.85	2,019	\$ 6,364,247.27	319	
6/30/2022	\$ 42,624,513.50	2,175	\$ 9,029,165.25	399	
7/31/2022	\$ 36,631,164.14	1,801	\$ 5,930,300.16	262	
8/31/2022	\$ 46,470,090.72	2,414	\$ 18,544,514.23	1,063	
9/30/2022	\$ 43,163,790.08	2,171	\$ 16,790,540.82	892	
10/31/2022	\$ 43,163,116.15	2,215	\$ 19,643,231.14	1,062	
11/30/2022	\$ 33,649,977.60	1,647	\$ 7,821,613.39	349	
12/31/2022	\$ 31,337,889.83	1,507	\$ 5,680,264.29	263	
1/31/2023	\$ 30,072,969.73	1,509	\$ 5,086,565.38	230	
2/28/2023	\$ 38,583,377.51	1,935	\$ 6,078,857.20	257	
3/31/2023	\$ 38,529,568.00	1,886	\$ 6,092,890.55	278	
4/30/2023	\$ 35,823,228.83	1,833	\$ 8,795,550.11	432	
5/31/2023	\$ 31,691,080.14	1,687	\$ 6,021,869.70	307	
6/30/2023	\$ 32,970,190.33	1,587	\$ 5,540,463.51	286	
7/31/2023	\$ 30,093,595.47	1,487	\$ 572,011.87	30	
8/31/2023	\$ 28,602,860.67	1,410	\$ 647,112.17	36	
9/30/2023	\$ 26,778,864.37	1,377	\$ 526,358.05	25	
10/31/2023	\$ 27,029,928.10	1,384	\$ 838,039.81	46	
11/30/2023	\$ 28,248,979.46	1,473	\$ 658,465.17	44	
12/31/2023	\$ 27,756,642.19	1,453	\$ 13,176.05	2	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods	Current Period	Total Cumulative	
Principal Losses	\$ 957,777.24	\$ 113,649.71	\$ 1,071,426.95	
Interest Losses	\$ 109,331.00	\$ 17,959.56	\$ 127,290.56	
Total Claim Write-offs	\$ 1,067,108.24	\$ 131,609.27	\$ 1,198,717.51	

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note