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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	8/31/2023	Activity	9/30/2023
i. Portfolio Principal Balance	\$ 325,824,399.42	\$ (4,245,199.29)	\$ 321,579,200.13
ii. Interest Expected to be Capitalized	4,958,039.23		4,813,421.48
iii. Pool Balance (i + ii)	\$ 330,782,438.65		\$ 326,392,621.61
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 343,932,524.50		\$ 339,514,173.65
v. Other Accrued Interest	\$ 24,916,897.21		\$ 24,828,538.26
vi. Accrued Interest for IBR PFH (informational only)	\$ 15,992,716.05		\$ 15,885,543.05
vii. Weighted Average Coupon (WAC)	6.481%		6.479%
viii. Weighted Average Remaining Months to Maturity (WARM)	199		201
ix. Number of Loans	51,991		51,072
x. Number of Borrowers	21,077		20,722
xi. Average Borrower Indebtedness	\$ 15,458.77		\$ 15,518.73
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.81%		100.80%
Adjusted Pool Balance	\$ 343,932,524.50		\$ 339,514,173.65
Bonds Outstanding after Distribution	\$ 341,175,178.93		\$ 336,805,381.45
Total Parity Ratio (Total Assets/Total Liabilities)	109.00%		109.30%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	104.45%		104.50%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	112.90%		113.28%
Informational purposes only:			
Cash in Transit at month end	\$ 534,897.18		\$ 523,477.10
Outstanding Debt Adjusted for Cash in Transit	\$ 340,640,281.75		\$ 336,281,904.35
Pool Balance to Original Pool Balance	62.63%		61.80%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	100.97%		100.96%

B. Notes	CUSIP	Spread	Coupon Rate	9/25/2023	%	Interest Due	10/25/2023	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 80,389,448.00	23.56%	\$ 131,972.68	\$ 79,322,602.91	23.55%
ii. Class A-1B Notes	606072LG9	0.70%	6.13420%	\$ 248,885,730.93	72.95%	\$ 1,272,262.38	\$ 245,582,778.54	72.92%
iii. Class B Notes	606072LH7	1.50%	6.93420%	\$ 11,900,000.00	3.49%	\$ 68,764.15	\$ 11,900,000.00	3.53%
iv. Total Notes				\$ 341,175,178.93	100.00%	\$ 1,472,999.21	\$ 336,805,381.45	100.00%

LIBOR Rate Notes:		Collection Period:			Record Date	
LIBOR Rate for Accrual Period	5.434200%	First Date in Collection Period	9/1/2023		10/24/2023	
First Date in Accrual Period	9/25/2023	Last Date in Collection Period	9/30/2023		10/25/2023	
Last Date in Accrual Period	10/24/2023					
Days in Accrual Period	30					

C. Reserve Fund

	8/31/2023	9/30/2023
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,150,085.85	\$ 2,121,552.04
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,150,085.85	\$ 2,121,552.04

D. Other Fund Balances

	8/31/2023	9/30/2023
i. Collection Fund*	\$ 6,673,068.73	\$ 6,234,456.43
ii. Capitalized Interest Fund After Distribution Date	\$ 11,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 19,823,154.58	\$ 19,356,008.47
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,128,602.88
ii.	Principal Collections from Guarantor		2,079,364.65
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,954,073.97
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	5,162,041.50
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,076.66
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,428.21
iv.	Capitalized Interest		(923,575.93)
v.	Total Non-Cash Principal Activity	\$	(921,071.06)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	4,228.85
ii.	Total Principal Additions	\$	4,228.85
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	4,245,199.29
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	567,235.99
ii.	Interest Claims Received from Guarantors		190,204.61
iii.	Late Fees & Other		(1.23)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		204,417.56
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	961,856.93
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	56,638.29
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,366,517.95)
iv.	Capitalized Interest		923,575.93
v.	Total Non-Cash Interest Adjustments	\$	(1,386,303.73)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	6,191.82
ii.	Total Interest Additions	\$	6,191.82
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(418,254.98)
I.	Defaults Paid this Month (Aii + Eii)	\$	2,269,569.26
J.	Cumulative Defaults Paid to Date	\$	46,437,675.02
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2023	\$ 4,958,039.23
	Interest Capitalized into Principal During Collection Period (B-iv)		(923,575.93)
	Change in Interest Expected to be Capitalized		778,958.18
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2023	\$ 4,813,421.48

V. Cash Receipts for the Time Period		09/01/23-09/30/23	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,207,967.53
ii.	Principal Received from Loans Consolidated		1,954,073.97
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,162,041.50
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	757,440.60
ii.	Interest Received from Loans Consolidated		204,417.56
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(1.23)
vii.	Total Interest Collections	\$	961,856.93
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	96,478.79
E.	Total Cash Receipts during Collection Period	\$	6,220,377.22

VI. Cash Payment Detail and Available Funds for the Time Period		09/01/23-09/30/23	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	6,331.74
B.	Trustee Fees	\$	(8,649.16)
C.	Servicing Fees	\$	(220,521.63)
D.	Administration Fees	\$	(13,782.60)
E.	Interest Payments on Class A Notes	\$	(1,466,656.53)
F.	Interest Payments on Class B Notes	\$	(71,007.41)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(139,662.22)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(4,791,237.25)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	8/31/2023	\$ 6,673,068.73
ii.	Principal Paid During Collection Period (J)		(4,791,237.25)
iii.	Interest Paid During Collection Period (E & F)		(1,537,663.94)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,123,896.43
v.	Deposits in Transit		14,079.21
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(376,283.87)
vii.	Total Investment Income Received for Month (V-D)		96,478.79
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		32,116.33
xii.	Funds Available for Distribution	\$	6,234,456.43

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,234,456.43	\$ 6,234,456.43
B.	Joint Sharing Agreement Payments	\$ 48,120.70	\$ 6,186,335.73
C.	Trustee Fees	\$ 2,889.96	\$ 6,183,445.77
D.	Servicing Fees	\$ 217,595.08	\$ 5,965,850.69
E.	Administration Fees	\$ 13,599.69	\$ 5,952,251.00
F.	Interest Payments on Class A Notes	\$ 1,404,235.06	\$ 4,548,015.94
G.	Interest Payments on Class B Notes	\$ 68,764.15	\$ 4,479,251.79
H.	Transfer to Department Rebate Fund	\$ -	\$ 4,479,251.79
I.	Monthly Rebate Fees	\$ 137,988.12	\$ 4,341,263.67
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (28,533.81)	\$ 4,369,797.48
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 4,369,797.48	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.					
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 1,472,999.21	\$ 131,972.68	\$ 1,272,262.38	\$	68,764.15
ii. Monthly Interest Paid	\$ 1,472,999.21	\$ 131,972.68	\$ 1,272,262.38	\$	68,764.15
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$	-
iv. Monthly Principal Paid	\$ 4,369,797.48	\$ 1,066,845.09	\$ 3,302,952.39	\$	-
v. Total Distribution Amount	\$ 5,842,796.69	\$ 1,198,817.77	\$ 4,675,214.77	\$	68,764.15

B.			
Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	8/31/2023	\$	341,175,178.93
ii. Adjusted Pool Balance as of	9/30/2023	\$	339,514,173.65
iii. Less Specified Overcollateralization Amount		\$	17,994,251.20
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	321,519,922.45
v. Excess		\$	19,655,256.48
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	19,655,256.48
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	4,369,797.48
x. Principal Distribution Amount Shortfall		\$	15,285,459.00
xi. Noteholders' Principal Distribution Amount		\$	4,369,797.48
Total Principal Distribution Amount Paid		\$	4,369,797.48

C.	
Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	8/31/2023	\$	2,150,085.85
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	2,150,085.85
iv. Required Reserve Fund Balance		\$	2,121,552.04
v. Excess Reserve - Apply to Collection Fund		\$	28,533.81
vi. Ending Reserve Fund Balance		\$	2,121,552.04

E.			
Note Balances	9/25/2023	Paydown Factors	10/25/2023
Note Balance	\$ 341,175,178.93		\$ 336,805,381.45
Note Pool Factor	28.6701831034	0.3672098723	28.3029732311

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	8/31/2023	9/30/2023	8/31/2023	9/30/2023	8/31/2023	9/30/2023	8/31/2023	9/30/2023	8/31/2023	9/30/2023	
Interim:											
In School:											
Subsidized Loans	6.957%	6.965%	22	14	139	139	\$ 105,525.00	\$ 67,514.00	0.03%	0.02%	
Unsubsidized Loans	6.934%	6.941%	16	15	144	154	58,032.00	29,532.00	0.02%	0.01%	
Grace											
Subsidized Loans	6.508%	6.874%	2	10	122	124	7,015.00	45,026.00	0.00%	0.01%	
Unsubsidized Loans	6.800%	6.895%	4	5	122	124	9,450.00	37,950.00	0.00%	0.01%	
Total Interim	6.924%	6.924%	44	44	139	135	\$ 180,022.00	\$ 180,022.00	0.06%	0.06%	
Repayment											
Active											
0-30 Days Delinquent	6.324%	6.340%	34,995	34,696	192	196	\$ 215,751,553.35	\$ 216,524,054.52	66.22%	67.33%	
31-60 Days Delinquent	6.720%	6.618%	2,305	1,725	209	188	15,937,575.80	10,525,064.41	4.89%	3.27%	
61-90 Days Delinquent	6.876%	6.824%	1,743	1,664	197	208	10,645,223.39	11,292,256.18	3.27%	3.51%	
91-120 Days Delinquent	6.847%	6.888%	1,060	1,390	212	199	6,952,732.82	8,288,708.65	2.13%	2.58%	
121-150 Days Delinquent	6.747%	6.909%	747	821	191	220	4,923,752.90	5,530,174.07	1.51%	1.72%	
151-180 Days Delinquent	6.988%	6.827%	433	597	172	186	2,636,436.06	3,864,240.09	0.81%	1.20%	
181-210 Days Delinquent	6.654%	6.984%	411	357	184	175	2,585,987.71	2,259,123.85	0.79%	0.70%	
211-240 Days Delinquent	6.659%	6.694%	383	365	189	184	2,066,426.65	2,170,081.40	0.63%	0.67%	
241-270 Days Delinquent	6.904%	6.700%	242	310	188	183	1,451,876.70	1,726,259.86	0.45%	0.54%	
271-300 Days Delinquent	7.451%	7.250%	13	2	113	154	1,121.14	170.87	0.00%	0.00%	
>300 Days Delinquent	7.139%	6.987%	159	176	184	176	747,927.12	859,238.88	0.23%	0.27%	
Deferment											
Subsidized Loans	6.588%	6.585%	1,417	1,443	182	185	5,967,075.58	6,121,582.50	1.83%	1.90%	
Unsubsidized Loans	6.893%	6.848%	1,048	1,049	239	242	8,467,524.70	8,306,862.85	2.60%	2.58%	
Forbearance											
Subsidized Loans	6.693%	6.645%	2,585	2,380	218	228	14,357,307.13	13,218,479.82	4.41%	4.11%	
Unsubsidized Loans	6.802%	6.746%	2,098	1,948	243	244	19,099,946.53	17,489,548.99	5.86%	5.44%	
Total Repayment	6.463%	6.464%	49,639	48,924	199	201	\$ 311,592,467.58	\$ 308,175,846.94	95.63%	95.83%	
Claims In Process	6.862%	6.817%	2,308	2,104	199	206	14,051,909.84	13,223,331.19	4.31%	4.11%	
Aged Claims Rejected											
Grand Total	6.481%	6.479%	51,991	51,072	199	201	\$ 325,824,399.42	\$ 321,579,200.13	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

9/30/2023

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	5.481%		179	4,736	\$ 63,838,176.42		19.85%	
Consolidation - Unsubsidized	5.734%		203	4,672	81,165,401.28		25.24%	
Stafford Subsidized	7.149%		190	23,846	77,727,471.94		24.17%	
Stafford Unsubsidized	7.083%		231	17,204	69,057,411.53		27.69%	
PLUS Loans	8.348%		167	614	9,790,738.96		3.04%	
Total	6.479%		201	51,072	\$ 321,579,200.13		100.00%	
School Type								
4 Year College	6.372%		196	33,326	\$ 219,756,708.32		68.34%	
Graduate	6.881%		263	15	220,647.16		0.07%	
Proprietary, Tech, Vocational and Other	6.656%		213	9,003	61,175,325.13		19.02%	
2 Year College	6.790%		215	8,728	40,426,519.52		12.57%	
Total	6.479%		201	51,072	\$ 321,579,200.13		100.00%	

XI. Collateral Tables as of 9/30/2023

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	83	\$ 1,033,888.45	0.32%
Armed Forces Americas	0		0.00%
Armed Forces Africa	7	23,228.96	0.01%
Alaska	50	234,193.41	0.07%
Alabama	605	3,447,597.80	1.07%
Armed Forces Pacific	5	21,592.93	0.01%
Arkansas	5,311	27,482,544.11	8.55%
American Samoa	0	-	0.00%
Arizona	476	3,003,345.80	0.93%
California	1,933	14,422,540.74	4.48%
Colorado	402	2,915,045.15	0.91%
Connecticut	107	713,829.88	0.22%
District of Columbia	34	382,522.48	0.12%
Delaware	28	364,221.67	0.11%
Florida	1,038	7,495,304.12	2.33%
Georgia	947	6,403,831.11	1.99%
Guam	0	-	0.00%
Hawaii	35	401,933.37	0.12%
Iowa	194	1,840,724.57	0.57%
Idaho	63	532,361.05	0.17%
Illinois	2,327	12,402,423.25	3.86%
Indiana	261	1,806,302.07	0.56%
Kansas	883	6,227,359.31	1.94%
Kentucky	236	1,692,557.54	0.53%
Louisiana	349	1,773,060.93	0.55%
Massachusetts	153	1,201,533.38	0.37%
Maryland	226	2,134,676.66	0.66%
Maine	68	656,186.81	0.20%
Michigan	192	1,316,276.63	0.41%
Minnesota	379	2,676,734.42	0.83%
Missouri	21,411	139,244,107.50	43.30%
Mariana Islands	0	-	0.00%
Mississippi	5,521	26,013,738.59	8.09%
Montana	38	328,827.19	0.10%
North Carolina	705	4,674,731.18	1.45%
North Dakota	28	93,624.81	0.03%
Nebraska	160	2,049,765.65	0.64%
New Hampshire	14	295,634.54	0.09%
New Jersey	97	1,190,314.21	0.37%
New Mexico	90	855,161.47	0.27%
Nevada	153	1,363,929.82	0.42%
New York	447	3,326,908.24	1.03%
Ohio	283	2,830,802.45	0.88%
Oklahoma	426	3,392,214.44	1.05%
Oregon	233	1,325,803.45	0.41%
Pennsylvania	237	1,836,431.27	0.57%
Puerto Rico	12	210,560.30	0.07%
Rhode Island	21	62,772.61	0.02%
South Carolina	193	1,381,842.71	0.43%
South Dakota	20	164,930.41	0.05%
Tennessee	818	4,894,258.94	1.52%
Texas	2,758	16,262,292.34	5.06%
Utah	79	450,878.15	0.14%
Virginia	356	2,555,789.13	0.79%
Virgin Islands	9	173,272.48	0.05%
Vermont	7	143,310.58	0.04%
Washington	372	2,265,332.40	0.70%
Wisconsin	157	1,205,511.68	0.37%
West Virginia	11	114,230.79	0.04%
Wyoming	24	276,426.20	0.09%
	51,072	\$ 321,579,200.13	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,196	5,135,906.06	1.60%
708 - OSLP	8	36,894.56	0.01%
712 - FGLP	13	82,128.83	0.03%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	646	2,911,329.96	0.91%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	515	3,511,559.91	1.09%
726 - MHEAA	2	22,824.19	0.01%
729 - MDHE	0	-	0.00%
730 - MGSPL	0	-	0.00%
731 - NSLP	2,832	15,173,413.69	4.72%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPLP	27	141,807.39	0.04%
741 - OSAC	3	19,744.15	0.01%
742 - PHEAA	1,856	32,036,278.42	9.96%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TISLCL	1,975	13,146,641.40	4.09%
751 - ECMC	17	245,191.29	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	10,221	49,897,665.74	15.52%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,497	6,921,792.04	2.15%
951 - ECMC	30,264	192,296,022.50	59.80%
	51,072	\$ 321,579,200.13	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,298	\$ 2,601,553.84	0.81%
24 TO 35	1,919	3,345,168.74	1.04%
36 TO 47	1,794	4,725,027.85	1.47%
48 TO 59	1,765	5,610,909.35	1.74%
60 TO 71	1,854	6,602,367.66	2.05%
72 TO 83	1,822	7,882,001.34	2.45%
84 TO 95	1,938	9,162,017.22	2.85%
96 TO 107	1,946	10,920,282.95	3.40%
108 TO 119	2,149	12,742,529.15	3.96%
120 TO 131	2,565	16,253,077.54	5.05%
132 TO 143	2,814	19,771,606.22	6.15%
144 TO 155	2,798	20,079,525.03	6.24%
156 TO 167	3,173	21,857,308.24	6.80%
168 TO 179	3,357	23,153,972.89	7.20%
180 TO 191	2,802	20,067,947.95	6.24%
192 TO 203	1,873	15,006,948.20	4.67%
204 TO 215	1,410	12,993,088.99	4.04%
216 TO 227	1,192	11,415,378.38	3.55%
228 TO 239	1,032	10,353,310.37	3.22%
240 TO 251	943	8,356,135.11	2.60%
252 TO 263	864	6,665,465.50	2.07%
264 TO 275	742	6,422,888.62	2.00%
276 TO 287	595	5,058,099.10	1.57%
288 TO 299	570	5,442,088.89	1.69%
300 TO 311	664	6,449,519.68	2.01%
312 TO 323	600	4,784,306.22	1.49%
324 TO 335	463	4,074,106.48	1.27%
336 TO 347	438	4,462,358.44	1.39%
348 TO 360	397	3,745,457.90	1.16%
361 AND GREATER	3,295	31,574,752.28	9.82%
	51,072	\$ 321,579,200.13	100.00%

XI. Collateral Tables as of 9/30/2023 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	69	\$ 376,481.95	0.12%	
REPAY YEAR 2	13	100,453.44	0.03%	
REPAY YEAR 3	16	45,256.42	0.01%	
REPAY YEAR 4	50,974	321,057,006.32	99.84%	
Total	51,072	\$ 321,579,200.13	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	45	\$ (3,837.33)	0.00%	
\$499.99 OR LESS	3,464	889,388.90	0.28%	
\$500.00 TO \$999.99	3,724	2,786,190.14	0.87%	
\$1000.00 TO \$1999.99	7,866	11,852,383.38	3.69%	
\$2000.00 TO \$2999.99	6,793	16,940,851.10	5.27%	
\$3000.00 TO \$3999.99	6,422	22,349,235.31	6.95%	
\$4000.00 TO \$5999.99	8,084	39,702,679.19	12.35%	
\$6000.00 TO \$7999.99	4,931	34,030,246.56	10.58%	
\$8000.00 TO \$9999.99	2,898	25,863,965.29	8.04%	
\$10000.00 TO \$14999.99	3,143	37,346,037.92	11.61%	
\$15000.00 TO \$19999.99	1,180	20,383,242.04	6.34%	
\$20000.00 TO \$24999.99	690	15,471,836.32	4.81%	
\$25000.00 TO \$29999.99	431	11,801,570.62	3.67%	
\$30000.00 TO \$34999.99	299	9,638,813.67	3.00%	
\$35000.00 TO \$39999.99	221	8,283,869.35	2.58%	
\$40000.00 TO \$44999.99	151	6,427,164.21	2.00%	
\$45000.00 TO \$49999.99	138	6,562,946.41	2.04%	
\$50000.00 TO \$54999.99	101	5,284,157.91	1.64%	
\$55000.00 TO \$59999.99	77	4,427,558.08	1.38%	
\$60000.00 TO \$64999.99	51	3,186,621.70	0.99%	
\$65000.00 TO \$69999.99	41	2,760,223.76	0.86%	
\$70000.00 TO \$74999.99	44	3,182,314.17	0.99%	
\$75000.00 TO \$79999.99	35	2,699,959.98	0.84%	
\$80000.00 TO \$84999.99	30	2,475,571.56	0.77%	
\$85000.00 TO \$89999.99	34	2,979,253.37	0.93%	
\$90000.00 AND GREATER	179	24,256,956.52	7.54%	
Total	51,072	\$ 321,579,200.13	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of Loans	Principal Balance	Percent by Principal	
Non-Rehab loans	48,393	\$ 299,686,408.11	93.19%	
Rehab loans	2,679	21,892,792.02	6.81%	
Total	51,072	\$ 321,579,200.13	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	4,813,421.48	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	15,885,543.05	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,511,539.48	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	5,318,713.83	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	41,560	\$ 261,840,550.68	81.42%
31 to 60	1,726	10,525,064.41	3.27%
61 to 90	1,664	11,292,556.18	3.51%
91 to 120	1,390	8,288,708.65	2.58%
121 and Greater	4,732	29,632,620.21	9.21%
Total	51,072	\$ 321,579,200.13	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	29	\$ 265,218.37	0.08%
2.00% TO 2.49%	0		0.00%
2.50% TO 2.99%	1,104	11,840,427.84	3.68%
3.00% TO 3.49%	1,035	11,083,873.61	3.45%
3.50% TO 3.99%	1,246	13,572,834.42	4.22%
4.00% TO 4.49%	643	10,476,798.38	3.26%
4.50% TO 4.99%	1,365	13,522,142.60	4.20%
5.00% TO 5.49%	651	10,093,513.99	3.14%
5.50% TO 5.99%	484	5,821,694.16	1.81%
6.00% TO 6.49%	745	8,979,703.90	2.79%
6.50% TO 6.99%	20,921	116,898,444.93	36.35%
7.00% TO 7.49%	2,363	23,418,160.30	7.28%
7.50% TO 7.99%	18,722	67,374,173.30	20.95%
8.00% TO 8.49%	1,146	15,944,488.83	4.96%
8.50% TO 8.99%	550	8,489,910.78	2.64%
9.00% OR GREATER	68	3,797,814.72	1.18%
Total	51,072	\$ 321,579,200.13	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	49,547	\$ 308,138,892.08	95.82%
91 DAY T-BILL INDEX	1,525	13,440,308.05	4.18%
Total	51,072	\$ 321,579,200.13	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,206	\$ 42,179,278.39	13.12%
PRE-APRIL 1, 2006	24,716	138,757,415.39	43.15%
PRE-OCTOBER 1, 1993	139	751,560.08	0.23%
PRE-OCTOBER 1, 2007	20,011	139,890,946.27	43.50%
Total	51,072	\$ 321,579,200.13	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	139	\$ 751,560.08	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	25,640	142,758,695.41	44.39%
JULY 1, 2006 - PRESENT	25,293	178,068,944.64	55.37%
Total	51,072	\$ 321,579,200.13	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	6.1342%
Notes	606072LH7	1.50%	6.9342000%

LIBOR Rate for Accrual Period	5.43420%
First Date in Accrual Period	9/25/23
Last Date in Accrual Period	10/24/23
Days in Accrual Period	30

XIII. CPR Rate							
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	***	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76		
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29		
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84		
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72		
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55		
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60		
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56		
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21		
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37		
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80		
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 8,352,293.71		
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60		
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94		
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86		
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61		
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21		
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50		
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93		
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12		
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51		
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07		
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29		
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03		
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60		
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69		
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78		
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$ 3,225,727.44		
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$ 4,276,910.09		
9/25/2023	\$ 343,932,524.50	9/30/2023	1.20%	24.36%	\$ 4,135,568.63		

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,566,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,768.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	9,962	\$ 177,944,446.99	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	93
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,610.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,438.65	62.63%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.66	1,795	\$ 420,298.66	34
8/31/2023	\$ 33,457,241.95	1,684	\$ 638,291.67	37
9/30/2023	\$ 30,706,909.54	1,662	\$ 337,005.83	30

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	726,350.33 \$	51,002.69 \$	777,353.02
Interest Losses	81,472.30 \$	6,635.26 \$	88,107.56
Total Claim Write-offs	\$ 807,822.63	\$ 57,637.94	\$ 865,460.58

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	315,000,000	
5/25/2027	276,000,000	
5/25/2028	239,000,000	
5/25/2029	202,000,000	
5/25/2030	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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