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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		6/30/2023	Activity	7/31/2023
i. Portfolio Principal Balance		\$ 129,845,854.93	\$ (1,070,622.82)	\$ 128,775,232.11
ii. Interest Expected to be Capitalized		1,833,196.80		1,759,009.05
iii. Pool Balance (i + ii)		\$ 131,679,051.73		\$ 130,534,241.16
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 138,534,965.57		\$ 137,382,713.73
v. Other Accrued Interest		\$ 7,839,162.27		\$ 8,016,677.04
Accrued Interest for IBR PFH (informational only)		\$ 4,904,716.04		\$ 4,884,269.72
vi. Weighted Average Coupon (WAC)		5.338%		6.496%
vii. Weighted Average Remaining Months to Maturity (WARM)		185		189
viii. Number of Loans		18,864		18,643
ix. Number of Borrowers		9,858		9,727
x. Average Borrower Indebtedness		\$ 13,171.62		\$ 13,238.95
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		103.06%		103.38%
Adjusted Pool Balance		\$ 138,534,965.57		\$ 137,382,713.73
Bonds Outstanding after Distribution		\$ 134,416,363.08		\$ 132,885,389.66
Total Parity Ratio (Total Assets/Total Liabilities)		110.05%		110.34%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		106.63%		107.01%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		113.86%		114.19%
Informational purposes only:				
Cash in Transit at month end		\$ 216,380.49		\$ 439,864.44
Outstanding Debt Adjusted for Cash in Transit		\$ 134,199,982.59		\$ 132,445,525.22
Pool Balance to Original Pool Balance		65.20%		64.63%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.23%		103.73%

B. Notes		CUSIP	Spread	Coupon Rate	7/25/2023	%	Interest Due	8/25/2023	%
i. Class A-1A Notes		606072LJ3	n/a	1.58000%	\$ 10,097,126.67	7.51%	\$ 13,294.55	\$ 9,978,139.10	7.51%
ii. Class A-1B Notes		606072LK0	0.57%	5.98247%	\$ 119,819,236.41	89.14%	\$ 617,257.35	\$ 118,407,250.56	89.10%
iii. Class B Notes		606072LL8	1.15%	6.56247%	\$ 4,500,000.00	3.35%	\$ 25,429.57	\$ 4,500,000.00	3.39%
iv. Total Notes					\$ 134,416,363.08	100.00%	\$ 655,981.47	\$ 132,885,389.66	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	8/24/2023
LIBOR Rate for Accrual Period	5.412470%	First Date in Collection Period	7/1/2023	Distribution Date	8/25/2023
First Date in Accrual Period	7/25/2023	Last Date in Collection Period	7/31/2023		
Last Date in Accrual Period	8/24/2023				
Days in Accrual Period	31				

C. Reserve Fund		6/30/2023	7/31/2023
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 855,913.84	\$ 848,472.57
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 855,913.84	\$ 848,472.57

D. Other Fund Balances		6/30/2023	7/31/2023
i. Collection Fund*		\$ 1,683,296.77	\$ 1,460,683.97
ii. Capitalized Interest Fund After Distribution Date		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 8,539,210.61	\$ 8,309,156.54
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	526,636.29
ii.	Principal Collections from Guarantor		331,382.14
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		492,028.80
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,350,047.23
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	187.13
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		281.48
iv.	Capitalized Interest		(279,893.02)
v.	Total Non-Cash Principal Activity	\$	(279,424.41)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,070,622.82
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	234,115.10
ii.	Interest Claims Received from Guarantors		33,739.01
iii.	Late Fees & Other		(0.51)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		21,454.14
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	289,307.74
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	7,858.29
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,020,135.89)
iv.	Capitalized Interest		279,893.02
v.	Total Non-Cash Interest Adjustments	\$	(732,384.58)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	0.51
ii.	Total Interest Additions	\$	0.51
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(443,076.33)
I.	Defaults Paid this Month (Aii + Eii)	\$	365,121.15
J.	Cumulative Defaults Paid to Date	\$	16,272,070.54
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2023	\$ 1,833,196.80
	Interest Capitalized into Principal During Collection Period (B-iv)		(279,893.02)
	Change in Interest Expected to be Capitalized		205,705.27
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2023	\$ 1,759,009.05

V. Cash Receipts for the Time Period		07/01/2023-07/31/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	858,018.43
ii.	Principal Received from Loans Consolidated		492,028.80
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,350,047.23
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	267,854.11
ii.	Interest Received from Loans Consolidated		21,454.14
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(0.51)
vii.	Total Interest Collections	\$	289,307.74
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	43,684.98
E.	Total Cash Receipts during Collection Period	\$	1,683,039.95

VI. Cash Payment Detail and Available Funds for the Time Period		07/01/2023-07/31/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(87,786.03)
D.	Administration Fees	\$	(5,486.63)
E.	Interest Payments on Class A Notes	\$	(569,527.53)
F.	Interest Payments on Class B Notes	\$	(22,839.06)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(64,009.36)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(939,973.34)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2023	\$ 1,683,296.77
ii.	Principal Paid During Collection Period (J)		(939,973.34)
iii.	Interest Paid During Collection Period (E & F)		(592,366.59)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,639,354.97
v.	Deposits in Transit		(223,483.95)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(157,282.02)
vii.	Total Investment Income Received for Month (V-D)		43,684.98
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		7,453.15
xii.	Funds Available for Distribution	\$	1,460,683.97

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,460,683.97	\$ 1,460,683.97
B.	Joint Sharing Agreement Payments	\$ -	\$ 1,460,683.97
C.	Trustee Fees	\$ 2,240.27	\$ 1,458,443.70
D.	Servicing Fees	\$ 87,022.83	\$ 1,371,420.87
E.	Administration Fees	\$ 5,438.93	\$ 1,365,981.94
F.	Interest Payments on Class A Notes	\$ 630,551.90	\$ 735,430.04
G.	Interest Payments on Class B Notes	\$ 25,429.57	\$ 710,000.47
H.	Transfer to Department Rebate Fund	\$ (877,037.19)	\$ 1,587,037.66
I.	Monthly Rebate Fees	\$ 63,505.51	\$ 1,523,532.15
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (7,441.27)	\$ 1,530,973.42
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,530,973.42	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 655,981.47	\$ 13,294.55	\$ 617,257.35	\$ 25,429.57
ii. Monthly Interest Paid	\$ 655,981.47	\$ 13,294.55	\$ 617,257.35	\$ 25,429.57
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 1,530,973.42	\$ 118,987.57	\$ 1,411,985.85	\$ -
v. Total Distribution Amount	\$ 2,186,954.89	\$ 132,282.12	\$ 2,029,243.20	\$ 25,429.57

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 6/30/2023	\$ 134,416,363.08
ii. Adjusted Pool Balance as of 7/31/2023	\$ 137,382,713.73
iii. Less Specified Overcollateralization Amount	\$ 7,556,049.26
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 129,826,664.47
v. Excess	\$ 4,589,698.61
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 4,589,698.61
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 1,530,973.42
x. Principal Distribution Amount Shortfall	\$ 3,058,725.19
xi. Noteholders' Principal Distribution Amount	\$ 1,530,973.42
Total Principal Distribution Amount Paid	\$ 1,530,973.42

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 6/30/2023	\$ 855,913.84
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 855,913.84
iv. Required Reserve Fund Balance	\$ 848,472.57
v. Excess Reserve - Apply to Collection Fund	\$ 7,441.27
vi. Ending Reserve Fund Balance	\$ 848,472.57

E. Note Balances			
	7/25/2023	Paydown Factors	8/25/2023
Note Balance	\$ 134,416,363.08		\$ 132,885,389.66
Note Pool Factor	29.8703029067	0.3402163156	29.5300865911

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2023	7/31/2023	6/30/2023	7/31/2023	6/30/2023	7/31/2023	6/30/2023	7/31/2023	6/30/2023	7/31/2023	
Interim:											
In School:											
Subsidized Loans	4.542%	6.941%	7	8	153	147	\$ 18,456.00	\$ 26,956.00	0.01%	0.02%	
Unsubsidized Loans	6.800%	7.051%	2	7	148	136	1,647.00	33,001.00	0.00%	0.03%	
Grace											
Subsidized Loans	4.568%	7.078%	6	5	123	121	31,498.00	22,998.00	0.02%	0.02%	
Unsubsidized Loans	3.620%	7.110%	12	7	124	122	68,829.00	37,475.00	0.05%	0.03%	
Total Interim	4.053%	7.050%	27	27	129	131	\$ 120,430.00	\$ 120,430.00	0.09%	0.09%	
Repayment											
Active											
0-30 Days Delinquent	5.308%	6.393%	13,485	13,163	181	183	\$ 90,094,921.77	\$ 88,141,045.91	69.39%	68.45%	
31-60 Days Delinquent	5.469%	6.868%	596	770	180	191	4,260,672.21	5,462,936.11	3.28%	4.24%	
61-90 Days Delinquent	5.441%	6.749%	410	378	181	181	3,236,381.92	2,813,371.12	2.49%	2.18%	
91-120 Days Delinquent	5.480%	6.693%	295	335	196	187	2,279,836.85	2,647,503.40	1.76%	2.06%	
121-150 Days Delinquent	5.393%	6.574%	168	240	167	185	1,238,955.58	1,755,179.78	0.95%	1.36%	
151-180 Days Delinquent	5.624%	6.570%	156	137	185	161	1,117,912.25	1,032,116.80	0.86%	0.80%	
181-210 Days Delinquent	5.310%	6.636%	110	129	169	192	660,215.26	903,001.13	0.51%	0.70%	
211-240 Days Delinquent	5.584%	6.691%	380	102	198	178	3,234,143.29	629,008.36	2.49%	0.49%	
241-270 Days Delinquent	5.805%	6.510%	113	332	181	204	876,019.47	2,956,414.24	0.67%	2.30%	
271-300 Days Delinquent	7.250%	0.000%	1	0	119	0	0.08	-	0.00%	0.00%	
>300 Days Delinquent	5.525%	7.205%	33	33	121	120	132,991.64	132,991.64	0.10%	0.10%	
Deferment											
Subsidized Loans	4.831%	6.592%	499	491	173	173	2,331,768.94	2,322,863.57	1.80%	1.80%	
Unsubsidized Loans	5.146%	6.753%	413	395	200	206	2,970,530.93	2,873,532.63	2.29%	2.23%	
Forbearance											
Subsidized Loans	5.198%	6.734%	864	806	199	211	5,464,922.09	4,987,039.54	4.21%	3.87%	
Unsubsidized Loans	5.588%	6.707%	850	757	229	253	8,586,509.74	7,993,334.36	6.61%	6.21%	
Total Repayment	5.336%	6.485%	18,373	18,068	186	190	\$ 126,485,782.02	\$ 124,650,338.59	97.41%	96.80%	
Claims In Process	5.493%	6.832%	464	548	172	172	\$ 3,239,642.91	\$ 4,004,463.52	2.49%	3.11%	
Aged Claims Rejected											
Grand Total	5.338%	6.496%	18,864	18,643	185	189	\$ 129,845,854.93	\$ 128,775,232.11	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 7/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.594%	181	2,137	\$ 22,716,151.82	17.64%
Consolidation - Unsubsidized	5.801%	195	3,041	44,534,768.26	34.58%
Stafford Subsidized	7.283%	172	7,281	26,487,995.70	20.57%
Stafford Unsubsidized	7.265%	205	5,926	31,610,415.21	24.55%
PLUS Loans	8.341%	161	258	3,425,901.12	2.66%
Total	6.496%	189	18,643	\$ 128,775,232.11	100.00%
School Type					
4 Year College	6.407%	184	12,584	\$ 90,138,601.02	70.00%
Graduate	7.079%	206	4	51,787.40	0.04%
Proprietary, Tech, Vocational and Other	6.683%	198	3,153	23,274,294.78	18.07%
2 Year College	6.737%	207	2,902	15,310,548.91	11.89%
Total	6.496%	189	18,643	\$ 128,775,232.11	100.00%

XI. Collateral Tables as of 7/31/2023

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	39	\$ 400,287.36	0.31%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	9,316.00	0.01%	
Alaska	13	48,687.59	0.04%	
Alabama	161	829,650.60	0.72%	
Armed Forces Pacific	4	30,223.17	0.02%	
Arkansas	1,057	7,230,171.28	5.61%	
American Samoa	0	-	0.00%	
Arizona	143	1,691,364.99	1.31%	
California	853	6,030,813.24	4.68%	
Colorado	182	842,743.31	0.65%	
Connecticut	38	336,818.13	0.26%	
District of Columbia	15	257,325.32	0.20%	
Delaware	3	30,638.85	0.02%	
Florida	393	2,869,827.72	2.23%	
Georgia	374	2,948,982.37	2.29%	
Guam	0	-	0.00%	
Hawaii	16	100,230.33	0.08%	
Iowa	82	663,745.56	0.52%	
Idaho	16	161,348.05	0.13%	
Illinois	694	4,825,613.87	3.75%	
Indiana	30	708,537.84	0.55%	
Kansas	411	2,880,870.84	2.24%	
Kentucky	86	986,205.84	0.77%	
Louisiana	70	446,228.24	0.35%	
Massachusetts	62	759,519.79	0.59%	
Maryland	102	646,695.74	0.50%	
Maine	7	67,144.87	0.05%	
Michigan	70	926,004.92	0.72%	
Minnesota	91	844,754.62	0.66%	
Missouri	8,876	58,487,928.64	45.42%	
Mariana Islands	0	-	0.00%	
Mississippi	2,126	13,218,899.16	10.27%	
Montana	29	82,456.92	0.06%	
North Carolina	228	1,560,833.87	1.21%	
North Dakota	18	200,761.72	0.16%	
Nebraska	58	319,816.40	0.25%	
New Hampshire	23	235,773.85	0.18%	
New Jersey	79	1,089,556.37	0.85%	
New Mexico	12	98,547.04	0.08%	
Nevada	52	557,470.00	0.43%	
New York	201	1,999,999.86	1.55%	
Ohio	103	664,646.45	0.52%	
Oklahoma	143	869,062.94	0.67%	
Oregon	98	541,844.86	0.42%	
Pennsylvania	81	770,938.56	0.60%	
Puerto Rico	0	-	0.00%	
Rhode Island	18	90,164.29	0.07%	
South Carolina	76	759,039.28	0.59%	
South Dakota	7	24,376.07	0.02%	
Tennessee	250	1,657,469.61	1.29%	
Texas	749	5,157,370.52	4.00%	
Utah	25	224,543.18	0.17%	
Virginia	131	907,678.15	0.70%	
Virgin Islands	1	424.63	0.00%	
Vermont	4	19,260.83	0.01%	
Washington	123	1,019,538.64	0.79%	
Wisconsin	48	410,422.93	0.32%	
West Virginia	9	56,415.16	0.04%	
Wyoming	9	79,241.74	0.06%	
	18,643	\$ 128,775,232.11	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	470	2,588,203.27	2.01%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,737.97	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	91	506,493.22	0.39%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	86	238,183.71	0.18%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,258	7,073,382.01	5.49%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,436	23,664,980.42	18.38%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	316	1,340,173.01	1.04%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,613	13,546,966.43	10.52%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	633	3,442,179.59	2.67%
951 - ECMC	11,738	76,357,698.19	59.30%
	18,643	\$ 128,775,232.11	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,257	\$ 1,072,139.59	0.83%
24 TO 35	845	1,705,834.88	1.32%
36 TO 47	815	2,514,648.75	1.95%
48 TO 59	736	2,814,539.22	2.19%
60 TO 71	667	2,730,539.18	2.12%
72 TO 83	762	3,448,882.69	2.68%
84 TO 95	888	4,637,240.44	3.60%
96 TO 107	723	4,987,185.37	3.87%
108 TO 119	854	6,072,791.71	4.72%
120 TO 131	999	6,409,018.23	4.98%
132 TO 143	1,150	7,707,026.24	5.98%
144 TO 155	1,083	8,501,767.66	6.60%
156 TO 167	1,221	9,922,793.53	7.71%
168 TO 179	1,339	10,824,549.74	8.41%
180 TO 191	1,045	8,719,521.98	6.77%
192 TO 203	682	5,847,621.62	4.54%
204 TO 215	395	4,622,923.88	3.59%
216 TO 227	342	3,591,197.61	2.79%
228 TO 239	268	2,573,152.16	2.00%
240 TO 251	285	2,975,474.76	2.31%
252 TO 263	234	2,459,956.80	1.91%
264 TO 275	209	2,479,603.69	1.93%
276 TO 287	182	2,043,288.42	1.59%
288 TO 299	151	1,952,437.62	1.52%
300 TO 311	196	2,428,933.31	1.89%
312 TO 323	148	2,146,308.63	1.67%
324 TO 335	101	1,377,701.73	1.07%
336 TO 347	107	1,133,423.30	0.88%
348 TO 360	104	1,081,450.00	0.84%
361 AND GREATER	855	9,993,279.37	7.76%
	18,643	\$ 128,775,232.11	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	49	\$ 246,734.50	0.19%
REPAY YEAR 2	4	18,756.51	0.01%
REPAY YEAR 3	12	61,025.78	0.05%
REPAY YEAR 4	18,578	128,448,715.32	99.75%
Total	18,643	\$ 128,775,232.11	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	11	\$ (1,075.21)	0.00%
\$499.99 OR LESS	1,097	280,612.50	0.22%
\$500.00 TO \$999.99	1,177	881,019.39	0.68%
\$1000.00 TO \$1999.99	2,375	3,557,260.46	2.76%
\$2000.00 TO \$2999.99	2,254	5,644,022.42	4.38%
\$3000.00 TO \$3999.99	2,099	7,270,969.15	5.65%
\$4000.00 TO \$5999.99	3,040	14,997,018.58	11.65%
\$6000.00 TO \$7999.99	2,307	15,954,814.82	12.39%
\$8000.00 TO \$9999.99	1,341	11,926,681.99	9.26%
\$10000.00 TO \$14999.99	1,310	15,821,160.47	12.29%
\$15000.00 TO \$19999.99	533	9,153,886.81	7.11%
\$20000.00 TO \$24999.99	315	7,043,622.68	5.47%
\$25000.00 TO \$29999.99	201	5,494,034.04	4.27%
\$30000.00 TO \$34999.99	144	4,664,267.31	3.62%
\$35000.00 TO \$39999.99	101	3,782,163.75	2.94%
\$40000.00 TO \$44999.99	77	3,258,074.10	2.53%
\$45000.00 TO \$49999.99	60	2,859,872.67	2.22%
\$50000.00 TO \$54999.99	29	1,524,948.61	1.18%
\$55000.00 TO \$59999.99	23	1,310,680.09	1.02%
\$60000.00 TO \$64999.99	28	1,736,034.00	1.35%
\$65000.00 TO \$69999.99	22	1,484,393.18	1.15%
\$70000.00 TO \$74999.99	22	1,591,495.01	1.24%
\$75000.00 TO \$79999.99	12	925,422.27	0.72%
\$80000.00 TO \$84999.99	8	659,033.66	0.51%
\$85000.00 TO \$89999.99	6	528,121.98	0.41%
\$90000.00 AND GREATER	51	6,426,697.38	4.99%
Total	18,643	\$ 128,775,232.11	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	17,334	\$ 121,597,647.54	94.43%
Rehab loans	1,309	7,177,584.57	5.57%
Total	18,643	\$ 128,775,232.11	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	1,759,009.05
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	4,884,269.72
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,306,301.61
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,812,519.16

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	15,639	\$ 106,438,246.01	82.65%
31 to 60	770	5,462,936.11	4.24%
61 to 90	378	2,813,371.12	2.18%
91 to 120	335	2,647,503.40	2.06%
121 and Greater	1,521	11,413,175.47	8.86%
Total	18,643	\$ 128,775,232.11	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	8	\$ 61,356.35	0.05%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	583	4,667,659.48	3.62%
3.00% TO 3.49%	185	1,789,192.18	1.39%
3.50% TO 3.99%	255	2,572,006.60	2.00%
4.00% TO 4.49%	181	2,245,396.91	1.74%
4.50% TO 4.99%	1,392	11,315,985.12	8.79%
5.00% TO 5.49%	799	8,685,601.59	6.74%
5.50% TO 5.99%	314	4,860,722.45	3.77%
6.00% TO 6.49%	419	5,262,439.91	4.09%
6.50% TO 6.99%	5,307	32,538,966.97	25.27%
7.00% TO 7.49%	1,207	14,190,956.87	11.02%
7.50% TO 7.99%	7,344	33,085,669.55	25.69%
8.00% TO 8.49%	395	4,473,259.42	3.47%
8.50% TO 8.99%	247	2,895,873.76	2.25%
9.00% OR GREATER	7	130,144.95	0.10%
Total	18,643	\$ 128,775,232.11	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	18,108	\$ 126,430,927.78	98.18%
91 DAY T-BILL INDEX	535	2,344,304.33	1.82%
Total	18,643	\$ 128,775,232.11	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	1,607	\$ 13,406,618.99	10.41%
PRE-APRIL 1, 2006	9,605	49,451,570.46	38.40%
PRE-OCTOBER 1, 1993	47	161,312.68	0.13%
PRE-OCTOBER 1, 2007	7,384	65,755,729.98	51.06%
Total	18,643	\$ 128,775,232.11	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	47	\$ 161,312.68	0.13%
OCTOBER 1, 1993 - JUNE 30, 2006	10,685	58,469,828.28	45.40%
JULY 1, 2006 - PRESENT	7,911	70,144,091.15	54.47%
Total	18,643	\$ 128,775,232.11	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	5.9825%
Notes	606072LL8	1.15%	6.56247%

LIBOR Rate for Accrual Period	5.41247%
First Date in Accrual Period	7/25/23
Last Date in Accrual Period	8/24/23
Days in Accrual Period	31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$ 1,900,826.10	
4/25/2023	\$ 143,505,025.56	4/30/2023	1.16%	27.45%	\$ 1,667,879.07	
5/25/2023	\$ 141,331,105.19	5/31/2023	1.02%	27.81%	\$ 1,446,351.90	
6/26/2023	\$ 139,689,057.37	6/30/2023	0.63%	27.02%	\$ 886,555.46	
7/25/2023	\$ 138,534,965.57	7/31/2023	0.55%	26.19%	\$ 759,794.53	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,280.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100
4/30/2023	\$ 134,457,133.82	66.58%	2,902	\$ 46,604,053.60	35%	20%	101
5/31/2023	\$ 132,825,690.38	65.77%	2,842	\$ 46,371,560.81	35%	20%	102
6/30/2023	\$ 131,679,051.73	65.20%	2,798	\$ 45,902,026.42	35%	21%	103
7/31/2023	\$ 130,534,241.16	64.63%	2,806	\$ 46,540,138.12	36%	21%	104

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
9/30/2021	\$ 61,026,646.64		4,086 \$ 51,705,561.22	3,589
10/31/2021	\$ 15,964,086.33		862 \$ 1,133,126.04	55
11/30/2021	\$ 24,241,246.12		1,389 \$ 4,789,066.27	287
12/31/2021	\$ 19,279,551.40		1,115 \$ 2,368,745.98	136
1/31/2022	\$ 23,207,397.72		1,332 \$ 4,708,864.01	255
2/28/2022	\$ 31,371,371.96		1,762 \$ 5,746,222.66	309
3/31/2022	\$ 29,072,037.15		1,635 \$ 4,499,698.39	235
4/30/2022	\$ 19,292,517.92		1,158 \$ 3,230,101.44	155
5/31/2022	\$ 17,764,789.24		1,051 \$ 2,937,197.97	146
6/30/2022	\$ 21,222,812.48		1,210 \$ 4,505,270.34	222
7/31/2022	\$ 16,443,549.65		1,000 \$ 2,766,310.82	143
8/31/2022	\$ 22,865,209.55		1,436 \$ 9,739,321.26	691
9/30/2022	\$ 19,586,876.64		1,282 \$ 8,558,572.85	587
10/31/2022	\$ 21,396,130.48		1,393 \$ 10,259,760.56	741
11/30/2022	\$ 13,954,852.36		879 \$ 2,332,235.18	189
12/31/2022	\$ 12,103,507.57		752 \$ 2,302,880.66	143
1/31/2023	\$ 13,865,471.06		806 \$ 2,279,984.98	129
2/28/2023	\$ 17,132,209.32		1,060 \$ 2,441,233.63	145
3/31/2023	\$ 17,581,673.46		1,016 \$ 2,578,289.77	152
4/30/2023	\$ 15,279,692.19		914 \$ 3,052,720.22	190
5/31/2023	\$ 14,182,552.97		843 \$ 2,174,982.91	126
6/30/2023	\$ 14,051,431.83		815 \$ 2,392,248.98	123
7/31/2023	\$ 12,980,373.90		764 \$ 417,405.85	22

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 275,958.46	\$ 7,137.39	\$ 283,095.85
Interest Losses	\$ 29,375.36	\$ 901.99	\$ 30,277.35
Total Claim Write-offs	\$ 305,333.82	\$ 8,039.38	\$ 313,373.20

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
10/26/2026	121,000,000	
10/25/2027	106,000,000	
10/25/2028	92,000,000	
10/25/2029	78,000,000	
10/25/2030	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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