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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		5/31/2023		Activity		6/30/2023	
i.	Portfolio Principal Balance	\$	338,442,645.96	\$	(4,198,910.17)	\$	334,243,735.79
ii.	Interest Expected to be Capitalized		5,362,628.17				5,151,848.33
iii.	Pool Balance (i + ii)		343,805,274.13				339,395,584.12
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		357,040,008.41				352,601,655.42
v.	Other Accrued Interest	\$	24,672,624.97			\$	24,418,924.75
	Accrued Interest for IBR PFH (informational only)	\$	16,167,747.48			\$	15,724,300.78
vi.	Weighted Average Coupon (WAC)		5.525%				5.526%
vii.	Weighted Average Remaining Months to Maturity (WARM)		192				193
viii.	Number of Loans		54,223				53,486
ix.	Number of Borrowers		22,008				21,709
x.	Average Borrower Indebtedness	\$	15,378.16			\$	15,396.55
xi.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		100.40%				100.29%
	Adjusted Pool Balance	\$	357,040,008.41			\$	352,601,655.42
	Bonds Outstanding after Distribution	\$	355,631,739.77			\$	351,586,074.39
	Total Parity Ratio (Total Assets/Total Liabilities)		108.12%				108.36%
xii.	Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		103.87%				103.80%
	Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		111.82%				112.13%
Informational purposes only:							
	Cash in Transit at month end	\$	422,396.07			\$	817,767.54
	Outstanding Debt Adjusted for Cash in Transit	\$	355,209,343.70			\$	350,768,306.85
	Pool Balance to Original Pool Balance		65.10%				64.26%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		100.52%				100.52%

B. Notes		CUSIP	Spread	Coupon Rate	6/26/2023	%	Interest Due	7/25/2023	%			
i.	Class A-1A Notes	606072LF1	n/a	1.97000%	\$	83,918,881.79	\$	137,766.83	\$	82,931,170.52	23.59%	
ii.	Class A-1B Notes	606072LG9	0.70%	5.85043%	\$	259,812,857.98	\$	1,224,458.09	\$	256,754,903.87	73.03%	
iii.	Class B Notes	606072LH7	1.50%	6.65043%	\$	11,900,000.00	\$	63,751.76	\$	11,900,000.00	3.38%	
iv. Total Notes					\$	355,631,739.77	100.00%	\$	1,425,976.68	\$	351,586,074.39	100.00%

LIBOR Rate Notes:		Collection Period:			Record Date	7/24/2023
LIBOR Rate for Accrual Period	5.150430%	First Date in Collection Period	6/1/2023		Distribution Date	7/25/2023
First Date in Accrual Period	6/26/2023	Last Date in Collection Period	6/30/2023			
Last Date in Accrual Period	7/24/2023					
Days in Accrual Period	29					

C. Reserve Fund		5/31/2023		6/30/2023	
i.	Required Reserve Fund Balance		0.65%		0.65%
ii.	Specified Reserve Fund Balance	\$	2,234,734.28	\$	2,206,071.30
iii.	Reserve Fund Floor Balance	\$	527,958.00	\$	527,958.00
iv.	Reserve Fund Balance after Distribution Date	\$	2,234,734.28	\$	2,206,071.30

D. Other Fund Balances		5/31/2023		6/30/2023	
i.	Collection Fund*	\$	7,011,442.21	\$	5,829,392.57
ii.	Capitalized Interest Fund After Distribution Date	\$	11,000,000.00	\$	11,000,000.00
iii.	Department Rebate Fund	\$	-	\$	-
iv.	Cost of Issuance Fund	\$	-	\$	-
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)					

Total Fund Balances	\$	20,246,176.49	\$	19,035,463.87
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A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	1,223,139.30	
ii.	Principal Collections from Guarantor		2,186,039.29	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		1,843,815.22	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	5,252,993.81	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	1,376.10	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		932.63	
iv.	Capitalized Interest		(1,056,392.37)	
v.	Total Non-Cash Principal Activity	\$	(1,054,083.64)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	-	
ii.	Total Principal Additions	\$	-	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	4,198,910.17	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	537,226.99	
ii.	Interest Claims Received from Guarantors		153,002.12	
iii.	Late Fees & Other		-	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		195,464.03	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		-	
ix.	Interest Benefit Payments		-	
x.	Total Interest Collections	\$	885,693.14	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	45,935.20	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(2,196,751.12)	
iv.	Capitalized Interest		1,056,392.37	
v.	Total Non-Cash Interest Adjustments	\$	(1,094,423.55)	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	-	
ii.	Total Interest Additions	\$	-	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(208,730.41)	
I.	Defaults Paid this Month (Aii + Eii)	\$	2,339,041.41	
J.	Cumulative Defaults Paid to Date	\$	41,113,461.64	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2023	\$	5,362,628.17
	Interest Capitalized into Principal During Collection Period (B-iv)			(1,056,392.37)
	Change in Interest Expected to be Capitalized			845,612.53
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2023	\$	5,151,848.33

V. Cash Receipts for the Time Period		06/01/23-06/30/23	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,409,178.59
ii.	Principal Received from Loans Consolidated		1,843,815.22
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,252,993.81
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	690,229.11
ii.	Interest Received from Loans Consolidated		195,464.03
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	885,693.14
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	86,077.09
E.	Total Cash Receipts during Collection Period	\$	6,224,764.04

VI. Cash Payment Detail and Available Funds for the Time Period		06/01/23-06/30/23	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(9,017.32)
C.	Servicing Fees	\$	(225,628.43)
D.	Administration Fees	\$	(14,101.78)
E.	Interest Payments on Class A Notes	\$	(1,507,902.69)
F.	Interest Payments on Class B Notes	\$	(70,215.29)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(144,956.56)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(5,061,139.76)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	5/31/2023	\$ 7,011,442.21
ii.	Principal Paid During Collection Period (J)		(5,061,139.76)
iii.	Interest Paid During Collection Period (E & F)		(1,578,117.98)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,138,686.95
v.	Deposits in Transit		(395,371.47)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(393,704.09)
vii.	Total Investment Income Received for Month (V-D)		86,077.09
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		21,519.62
xii.	Funds Available for Distribution	\$	5,829,392.57

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,829,392.57	\$ 5,829,392.57
B.	Joint Sharing Agreement Payments	\$ -	\$ 5,829,392.57
C.	Trustee Fees	\$ 2,963.60	\$ 5,826,428.97
D.	Servicing Fees	\$ 226,263.72	\$ 5,600,165.25
E.	Administration Fees	\$ 14,141.48	\$ 5,586,023.77
F.	Interest Payments on Class A Notes	\$ 1,362,224.92	\$ 4,223,798.85
G.	Interest Payments on Class B Notes	\$ 63,751.76	\$ 4,160,047.09
H.	Transfer to Department Rebate Fund	\$ -	\$ 4,160,047.09
I.	Monthly Rebate Fees	\$ 143,044.69	\$ 4,017,002.40
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (28,662.98)	\$ 4,045,665.38
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 4,045,665.38	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,425,976.68	\$ 137,766.83	\$ 1,224,458.09	\$ 63,751.76
ii. Monthly Interest Paid	\$ 1,425,976.68	\$ 137,766.83	\$ 1,224,458.09	\$ 63,751.76
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 4,045,665.38	\$ 987,711.27	\$ 3,057,954.11	\$ -
v. Total Distribution Amount	\$ 5,471,642.06	\$ 1,125,478.10	\$ 4,282,412.20	\$ 63,751.76

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	5/31/2023	\$	355,631,739.77
ii. Adjusted Pool Balance as of	6/30/2023	\$	352,601,655.42
iii. Less Specified Overcollateralization Amount		\$	18,687,887.74
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	333,913,767.68
v. Excess		\$	21,717,972.09
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	21,717,972.09
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	4,045,665.38
x. Principal Distribution Amount Shortfall		\$	17,672,306.71
xi. Noteholders' Principal Distribution Amount		\$	4,045,665.38
Total Principal Distribution Amount Paid		\$	4,045,665.38

C. Additional Principal Paid			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

D. Reserve Fund Reconciliation			
i. Beginning Balance	5/31/2023	\$	2,234,734.28
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	2,234,734.28
iv. Required Reserve Fund Balance		\$	2,206,071.30
v. Excess Reserve - Apply to Collection Fund		\$	28,662.98
vi. Ending Reserve Fund Balance		\$	2,206,071.30

E. Note Balances			
	6/26/2023	Paydown Factors	7/25/2023
Note Balance	\$ 355,631,739.77		\$ 351,586,074.39
Note Pool Factor	29.8850201487	0.3399718807	29.5450482681

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	5/31/2023	6/30/2023	5/31/2023	6/30/2023	5/31/2023	6/30/2023	5/31/2023	6/30/2023	5/31/2023	6/30/2023	
Interim:											
In School											
Subsidized Loans	5.622%	5.713%	18	20	147	146	\$ 73,233.00	\$ 79,358.00	0.02%	0.02%	
Unsubsidized Loans	5.515%	5.464%	19	18	150	149	66,522.00	63,982.00	0.02%	0.02%	
Grace											
Subsidized Loans	4.481%	3.854%	8	4	124	124	55,807.00	33,182.00	0.02%	0.01%	
Unsubsidized Loans	6.800%	6.800%	5	2	121	124	47,081.00	3,500.00	0.01%	0.00%	
Total Interim	5.559%	5.303%	50	44	137	143	\$ 242,643.00	\$ 180,022.00	0.07%	0.05%	
Repayment											
Active											
0-30 Days Delinquent	5.467%	5.457%	38,170	37,353	187	187	\$ 235,248,125.11	\$ 228,613,750.56	69.51%	68.40%	
31-60 Days Delinquent	5.726%	5.601%	1,750	1,928	189	204	10,303,276.23	14,419,365.19	3.04%	4.31%	
61-90 Days Delinquent	5.803%	5.758%	828	1,125	200	188	5,320,983.15	6,993,375.84	1.57%	2.09%	
91-120 Days Delinquent	5.665%	5.786%	726	658	194	190	5,112,283.60	3,981,974.81	1.51%	1.19%	
121-150 Days Delinquent	5.641%	5.611%	603	593	193	195	3,647,313.08	4,136,071.14	1.08%	1.24%	
151-180 Days Delinquent	5.929%	5.591%	378	507	207	186	2,386,793.72	2,942,669.57	0.71%	0.86%	
181-210 Days Delinquent	5.743%	5.933%	1,196	340	199	207	7,684,591.30	2,198,626.04	2.27%	0.68%	
211-240 Days Delinquent	5.616%	5.765%	437	1,121	189	201	2,407,976.63	7,098,798.59	0.71%	2.12%	
241-270 Days Delinquent	5.539%	5.607%	312	364	172	194	1,859,370.87	2,064,934.28	0.55%	0.62%	
271-300 Days Delinquent	6.750%	5.046%	2	5	262	111	233.60	1,163.11	0.00%	0.00%	
>300 Days Delinquent	5.233%	5.273%	117	121	186	192	583,372.50	597,446.52	0.17%	0.18%	
Deferment											
Subsidized Loans	5.235%	5.176%	1,494	1,529	175	176	6,294,084.81	6,332,802.62	1.86%	1.89%	
Unsubsidized Loans	5.529%	5.764%	1,096	1,124	234	232	7,959,473.30	8,829,368.06	2.35%	2.64%	
Forbearance											
Subsidized Loans	5.403%	5.461%	3,168	2,938	197	203	16,562,369.48	15,097,293.47	4.89%	4.52%	
Unsubsidized Loans	5.882%	5.955%	2,436	2,314	227	237	23,105,501.53	21,641,051.45	6.83%	6.47%	
Total Repayment	5.520%	5.524%	52,713	52,020	192	193	\$ 328,475,748.91	\$ 324,948,891.25	97.06%	97.22%	
Claims In Process	5.697%	5.587%	1,460	1,422	195	189	\$ 9,724,254.05	\$ 9,114,822.54	2.87%	2.73%	
Aged Claims Rejected											
Grand Total	5.525%	5.526%	54,223	53,486	192	193	\$ 338,442,645.96	\$ 334,243,735.79	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 6/30/2023

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	5/31/2023	6/30/2023		5/31/2023	6/30/2023	5/31/2023	6/30/2023	
Consolidation - Subsidized	5.419%		178	4,938	\$ 66,529,103.03		19.90%	
Consolidation - Unsubsidized	5.677%		200	4,862	83,999,638.76		25.13%	
Stafford Subsidized	5.261%		176	24,947	80,914,358.38		24.21%	
Stafford Unsubsidized	5.437%		217	18,087	92,617,300.99		27.71%	
PLUS Loans	7.895%		165	652	10,183,334.63		3.05%	
Total	5.526%		193	53,486	\$ 334,243,735.79		100.00%	
School Type								
4 Year College	5.494%		189	34,830	\$ 227,718,829.16		68.13%	
Graduate	6.840%		275	15	213,569.22		0.06%	
Proprietary, Tech, Vocational and Other	5.619%		203	9,424	64,335,042.12		19.25%	
2 Year College	5.547%		205	9,217	41,976,295.29		12.56%	
Total	5.526%		193	53,486	\$ 334,243,735.79		100.00%	

XI. Collateral Tables as of 6/30/2023

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	91	\$ 1,115,035.79	0.33%	
Armed Forces Americas	0	0.00%	0.00%	
Armed Forces Africa	7	23,952.15	0.01%	
Alaska	55	242,681.40	0.07%	
Alabama	644	3,709,380.45	1.11%	
Armed Forces Pacific	7	25,281.94	0.01%	
Arkansas	5,498	28,138,924.92	8.42%	
American Samoa	0	-	0.00%	
Arizona	524	3,172,271.77	0.95%	
California	2,008	14,841,332.76	4.44%	
Colorado	441	3,183,795.85	0.95%	
Connecticut	111	724,847.59	0.22%	
District of Columbia	34	440,462.05	0.13%	
Delaware	28	366,694.10	0.11%	
Florida	1,064	7,441,092.84	2.23%	
Georgia	1,010	6,867,528.33	2.05%	
Guam	0	-	0.00%	
Hawaii	39	403,614.00	0.12%	
Iowa	196	1,857,484.39	0.56%	
Idaho	67	542,948.61	0.16%	
Illinois	2,488	13,632,881.11	4.08%	
Indiana	272	1,869,898.14	0.56%	
Kansas	923	6,272,856.71	1.88%	
Kentucky	236	1,674,817.59	0.50%	
Louisiana	370	1,882,149.10	0.56%	
Massachusetts	155	1,205,594.18	0.36%	
Maryland	230	2,223,692.02	0.67%	
Maine	68	775,280.74	0.23%	
Michigan	201	1,372,994.01	0.41%	
Minnesota	407	2,885,427.31	0.86%	
Missouri	22,415	144,408,394.14	43.20%	
Mariana Islands	0	0.00%	0.00%	
Mississippi	5,799	26,899,582.60	8.05%	
Montana	43	343,922.75	0.10%	
North Carolina	741	4,793,973.52	1.43%	
North Dakota	31	104,984.82	0.03%	
Nebraska	169	2,077,833.48	0.62%	
New Hampshire	14	299,778.37	0.09%	
New Jersey	100	1,352,403.17	0.40%	
New Mexico	92	855,097.44	0.26%	
Nevada	156	1,374,936.55	0.41%	
New York	491	3,560,501.61	1.07%	
Ohio	301	2,995,245.84	0.90%	
Oklahoma	438	3,439,747.42	1.03%	
Oregon	249	1,423,226.23	0.43%	
Pennsylvania	245	2,268,297.64	0.68%	
Puerto Rico	12	212,175.37	0.06%	
Rhode Island	19	56,246.69	0.02%	
South Carolina	192	1,404,771.96	0.42%	
South Dakota	20	141,544.42	0.04%	
Tennessee	862	4,992,893.95	1.49%	
Texas	2,883	17,090,967.06	5.11%	
Utah	87	457,002.31	0.14%	
Virginia	367	2,576,024.90	0.77%	
Virgin Islands	10	176,743.98	0.05%	
Vermont	7	144,332.25	0.04%	
Washington	371	2,232,290.99	0.67%	
Wisconsin	161	1,251,131.99	0.37%	
West Virginia	10	112,621.54	0.03%	
Wyoming	27	303,352.95	0.09%	
	53,486	\$ 334,243,735.79	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	1,255	5,387,656.77	1.61%	
708 - CSLP	9	37,834.26	0.01%	
712 - FGLP	15	82,324.20	0.02%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	675	3,129,742.93	0.94%	
722 - LASFAC	0	-	0.00%	
723FAME	0	-	0.00%	
725 - ASA	526	3,568,455.62	1.07%	
726 - MHEAA	2	23,291.80	0.01%	
729 - MDHE	0	-	0.00%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	2,979	16,088,363.42	4.81%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	0	-	0.00%	
740 - OGSLLP	27	143,905.72	0.04%	
741 - OSAC	3	19,240.63	0.01%	
742 - PHEAA	1,936	33,508,742.99	10.03%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLC	2,080	13,677,929.28	4.09%	
751 - ECMC	17	247,806.83	0.07%	
753 - NELA	0	-	0.00%	
755 - GLHEC	10,688	51,459,083.35	15.40%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	1,599	7,500,004.80	2.24%	
951 - ECMC	31,675	199,369,353.19	59.65%	
	53,486	\$ 334,243,735.79	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,628	\$ 2,776,480.76	0.83%	
24 TO 35	1,974	3,531,453.78	1.06%	
36 TO 47	1,956	4,996,027.35	1.49%	
48 TO 59	1,909	6,113,039.20	1.83%	
60 TO 71	2,015	6,966,752.64	2.08%	
72 TO 83	1,970	8,591,389.60	2.57%	
84 TO 95	2,005	9,661,758.59	2.89%	
96 TO 107	2,120	11,521,872.23	3.45%	
108 TO 119	2,263	13,223,531.36	3.96%	
120 TO 131	2,859	16,918,747.97	5.06%	
132 TO 143	3,223	22,593,909.75	6.76%	
144 TO 155	3,150	21,154,007.96	6.33%	
156 TO 167	3,903	25,084,710.67	7.50%	
168 TO 179	4,020	27,651,084.22	8.27%	
180 TO 191	3,222	22,262,208.93	6.66%	
192 TO 203	2,082	15,611,525.51	4.67%	
204 TO 215	1,371	13,878,207.39	4.15%	
216 TO 227	1,206	12,444,320.79	3.72%	
228 TO 239	1,007	10,315,181.66	3.09%	
240 TO 251	899	8,589,611.48	2.57%	
252 TO 263	785	6,486,907.26	1.94%	
264 TO 275	653	5,841,691.01	1.75%	
276 TO 287	545	5,309,308.73	1.59%	
288 TO 299	456	4,999,614.23	1.50%	
300 TO 311	518	5,932,816.88	1.77%	
312 TO 323	456	4,287,531.61	1.28%	
324 TO 335	361	3,688,258.25	1.10%	
336 TO 347	338	3,723,023.78	1.11%	
348 TO 360	307	3,782,086.45	1.13%	
361 AND GREATER	2,285	26,306,675.75	7.87%	
	53,486	\$ 334,243,735.79	100.00%	

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	73	\$ 379,441.47	0.11%	
REPAY YEAR 2	13	99,351.06	0.03%	
REPAY YEAR 3	35	159,074.04	0.05%	
REPAY YEAR 4	53,365	333,605,899.22	99.81%	
Total	53,486	\$ 334,243,735.79	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	67	\$ (2,071.00)	0.00%	
\$499.99 OR LESS	3,700	951,530.41	0.28%	
\$500.00 TO \$999.99	3,894	2,913,505.00	0.87%	
\$1000.00 TO \$1999.99	8,291	12,472,642.26	3.73%	
\$2000.00 TO \$2999.99	7,094	17,672,780.81	5.29%	
\$3000.00 TO \$3999.99	6,724	23,381,544.19	7.00%	
\$4000.00 TO \$5999.99	8,431	41,363,366.70	12.38%	
\$6000.00 TO \$7999.99	5,150	35,552,826.56	10.64%	
\$8000.00 TO \$9999.99	3,029	27,073,111.09	8.10%	
\$10000.00 TO \$14999.99	3,241	38,576,977.17	11.54%	
\$15000.00 TO \$19999.99	1,223	21,095,983.48	6.31%	
\$20000.00 TO \$24999.99	739	16,548,573.80	4.95%	
\$25000.00 TO \$29999.99	448	12,256,494.61	3.67%	
\$30000.00 TO \$34999.99	314	10,117,310.09	3.03%	
\$35000.00 TO \$39999.99	231	8,656,110.10	2.59%	
\$40000.00 TO \$44999.99	165	7,014,616.41	2.10%	
\$45000.00 TO \$49999.99	143	6,794,221.08	2.03%	
\$50000.00 TO \$54999.99	102	5,347,637.43	1.60%	
\$55000.00 TO \$59999.99	75	4,315,414.37	1.29%	
\$60000.00 TO \$64999.99	53	3,311,490.61	0.99%	
\$65000.00 TO \$69999.99	45	3,032,861.31	0.91%	
\$70000.00 TO \$74999.99	43	3,112,759.56	0.93%	
\$75000.00 TO \$79999.99	34	2,624,928.02	0.79%	
\$80000.00 TO \$84999.99	39	3,217,381.17	0.96%	
\$85000.00 TO \$89999.99	34	2,980,353.22	0.89%	
\$90000.00 AND GREATER	177	23,861,367.34	7.14%	
Total	53,486	\$ 334,243,735.79	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	50,686	\$ 311,571,170.00	93.22%	
Rehab loans	2,800	22,672,565.79	6.78%	
Total	53,486	\$ 334,243,735.79	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$		5,151,848.33
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$		15,724,300.78
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$		4,076,396.81
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$		4,526,985.39

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	45,302	\$ 280,694,288.16	83.98%
31 to 60	1,928	14,419,365.19	4.31%
61 to 90	1,125	6,993,375.84	2.09%
91 to 120	658	3,981,974.81	1.19%
121 and Greater	4,473	28,154,731.79	8.42%
Total	53,486	\$ 334,243,735.79	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	535	\$ 1,092,661.43	0.33%
2.00% TO 2.49%	13	46,732.14	0.01%
2.50% TO 2.99%	2,344	16,583,186.78	4.96%
3.00% TO 3.49%	20,349	73,981,777.82	22.13%
3.50% TO 3.99%	1,461	14,966,379.36	4.48%
4.00% TO 4.49%	1,489	16,180,921.09	4.84%
4.50% TO 4.99%	994	13,598,014.84	4.07%
5.00% TO 5.49%	680	10,447,980.77	3.13%
5.50% TO 5.99%	456	6,291,842.71	1.88%
6.00% TO 6.49%	728	9,008,572.64	2.70%
6.50% TO 6.99%	21,943	121,716,183.89	36.42%
7.00% TO 7.49%	1,282	20,010,388.94	5.99%
7.50% TO 7.99%	277	6,973,625.38	2.09%
8.00% TO 8.49%	494	11,963,180.21	3.58%
8.50% TO 8.99%	373	7,640,450.29	2.29%
9.00% OR GREATER	68	3,741,837.50	1.12%
Total	53,486	\$ 334,243,735.79	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	51,877	\$ 320,285,258.15	95.82%
91 DAY T-BILL INDEX	1,609	13,958,477.64	4.18%
Total	53,486	\$ 334,243,735.79	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,516	\$ 43,970,124.43	13.16%
PRE-APRIL 1, 2006	25,859	144,465,553.98	43.22%
PRE-OCTOBER 1, 1993	143	773,272.08	0.23%
PRE-OCTOBER 1, 2007	20,968	145,034,785.30	43.39%
Total	53,486	\$ 334,243,735.79	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	143	\$ 773,272.08	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	26,828	148,792,369.87	44.52%
JULY 1, 2006 - PRESENT	26,515	184,678,093.84	55.25%
Total	53,486	\$ 334,243,735.79	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	5.8504%
Notes	606072LH7	1.50%	6.6504300%

LIBOR Rate for Accrual Period	5.15043%
First Date in Accrual Period	6/26/23
Last Date in Accrual Period	7/24/23
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50	
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93	
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12	
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51	
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07	
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29	
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03	
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60	
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69	
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,916.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	93
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	92
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,976.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,665,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	622,617.83 \$	42,459.50 \$	665,077.33
Interest Losses	69,862.75 \$	4,832.51 \$	74,695.26
Total Claim Write-offs	\$ 692,480.58	\$ 47,292.01	\$ 739,772.59

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000
5/25/2027	4/25/2028	276,000,000
5/25/2028	4/25/2029	239,000,000
5/25/2029	4/25/2030	202,000,000
5/25/2030	4/25/2031	169,000,000

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note