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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>3/31/2023</b>	<b>Activity</b>	<b>4/30/2023</b>
i. Portfolio Principal Balance		\$ 293,089,538.86	\$ (3,759,847.72)	\$ 289,329,691.14
ii. Interest Expected to be Capitalized		4,978,286.80		4,465,565.55
iii. <b>Pool Balance</b> (i + ii)		<b>\$ 298,067,825.66</b>		<b>\$ 293,795,256.69</b>
iv. <b>Adjusted Pool Balance</b> (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		<b>\$ 301,312,995.22</b>		<b>\$ 297,029,744.83</b>
v. Other Accrued Interest		\$ 19,406,389.95		\$ 19,842,166.11
Accrued Interest for IBR PFH (informational only)		\$ 11,806,331.61		\$ 12,066,730.71
vi. Weighted Average Coupon (WAC)		5.348%		5.351%
vii. Weighted Average Remaining Months to Maturity (WARM)		194		185
viii. Number of Loans		43,913		43,186
ix. Number of Borrowers		18,429		18,137
x. Average Borrower Indebtedness		\$ 15,903.71		\$ 15,952.46
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.40%		101.04%
Adjusted Pool Balance		\$ 301,312,995.22		\$ 297,029,744.83
Bonds Outstanding after Distribution		\$ 297,152,847.07		\$ 293,974,556.41
Total Parity Ratio (Total Assets/Total Liabilities)		108.78%		109.12%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.93%		104.60%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		112.50%		112.94%
Informational purposes only:				
Cash in Transit at month end		\$ 416,478.17		\$ 809,439.72
Outstanding Debt Adjusted for Cash in Transit		\$ 296,736,368.90		\$ 293,165,116.69
Pool Balance to Original Pool Balance		64.94%		64.01%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		101.54%		101.32%

<b>B. Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>4/25/2023</b>	<b>%</b>	<b>Interest Due</b>	<b>5/25/2023</b>	<b>%</b>
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 88,912,005.41	29.92%	\$ 113,362.81	\$ 87,927,901.65	29.91%
ii. Class A-1B Notes	606072LD6	0.75%	5.77043%	\$ 198,240,841.66	66.71%	\$ 953,279.08	\$ 196,046,654.76	66.69%
iii. Class B Notes	606072LE4	1.52%	6.54043%	\$ 10,000,000.00	3.37%	\$ 54,503.58	\$ 10,000,000.00	3.40%
<b>iv. Total Notes</b>				<b>\$ 297,152,847.07</b>	<b>100.00%</b>	<b>\$ 1,121,145.47</b>	<b>\$ 293,974,556.41</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	5/24/2023
<b>LIBOR Rate for Accrual Period</b>	5.02043%	<b>First Date in Collection Period</b>	4/1/2023	<b>Distribution Date</b>	5/25/2023
<b>First Date in Accrual Period</b>	4/25/2023	<b>Last Date in Collection Period</b>	4/30/2023		
<b>Last Date in Accrual Period</b>	5/24/2023				
<b>Days in Accrual Period</b>	30				

<b>C. Reserve Fund</b>		<b>3/31/2023</b>	<b>4/30/2023</b>
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 745,169.56	\$ 734,488.14
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 745,169.56	\$ 734,488.14

<b>D. Other Fund Balances</b>		<b>3/31/2023</b>	<b>4/30/2023</b>
i. Collection Fund*		\$ 7,755,387.57	\$ 4,651,264.70
ii. Capitalized Interest Fund After Distribution Date		\$ 2,500,000.00	\$ 2,500,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

<b>Total Fund Balances</b>		<b>\$ 11,000,557.13</b>	<b>\$ 7,885,752.84</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,027,818.83
ii.	Principal Collections from Guarantor		2,057,177.59
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,178,221.83
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>4,263,218.25</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,255.47
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		915.64
iv.	Capitalized Interest		(508,541.63)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(503,370.52)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	\$	<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>3,759,847.73</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	440,508.29
ii.	Interest Claims Received from Guarantors		131,591.77
iii.	Late Fees & Other		(44.64)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		152,912.74
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>724,968.16</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	38,733.25
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,873,258.60)
iv.	Capitalized Interest		508,541.63
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,325,983.72)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	44.64
ii.	<b>Total Interest Additions</b>	\$	<b>44.64</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(600,970.92)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>2,188,769.36</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>41,755,915.24</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2023	\$ 4,978,286.80
	Interest Capitalized into Principal During Collection Period (B-iv)		(508,541.63)
	Change in Interest Expected to be Capitalized		(4,179.62)
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2023	\$ 4,465,565.55

V. Cash Receipts for the Time Period		04/01/2023-04/30/2023	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	3,084,996.42
ii.	Principal Received from Loans Consolidated		1,178,221.83
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>4,263,218.25</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	572,100.06
ii.	Interest Received from Loans Consolidated		152,912.74
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(44.64)
vii.	<b>Total Interest Collections</b>	\$	<b>724,968.16</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>50,729.31</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>5,038,915.72</b>

VI. Cash Payment Detail and Available Funds for the Time Period		04/01/2023-04/30/2023	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(186,292.39)
<b>D.</b>	Administration Fees	\$	(24,838.99)
<b>E.</b>	Interest Payments on Class A Notes	\$	(1,029,068.43)
<b>F.</b>	Interest Payments on Class B Notes	\$	(51,275.95)
<b>G.</b>	Transfer to Department Rebate Fund	\$	-
<b>H.</b>	Monthly Rebate Fees	\$	(148,775.94)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(6,322,947.62)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	3/31/2023	\$ 7,755,387.57
ii.	Principal Paid During Collection Period (J)		(6,322,947.62)
iii.	Interest Paid During Collection Period (E & F)		(1,080,344.38)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,988,186.41
v.	Deposits in Transit		(392,708.95)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(359,907.32)
vii.	Total Investment Income Received for Month (V-D)		50,729.31
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		12,869.68
xii.	<b>Funds Available for Distribution</b>		<b>\$ 4,651,264.70</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 4,651,264.70	\$ 4,651,264.70
<b>B.</b>	Joint Sharing Agreement Payments	\$ -	\$ 4,651,264.70
<b>C.</b>	Trustee Fees	\$ 7,428.82	\$ 4,643,835.88
<b>D.</b>	Servicing Fees	\$ 183,622.04	\$ 4,460,213.84
<b>E.</b>	Administration Fees	\$ 24,482.94	\$ 4,435,730.90
<b>F.</b>	Interest Payments on Class A Notes	\$ 1,066,641.89	\$ 3,369,089.01
<b>G.</b>	Interest Payments on Class B Notes	\$ 54,503.58	\$ 3,314,585.43
<b>H.</b>	Transfer to Department Rebate Fund	\$ -	\$ 3,314,585.43
<b>I.</b>	Monthly Rebate Fees	\$ 146,976.19	\$ 3,167,609.24
<b>J.</b>	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (10,681.42)	\$ 3,178,290.66
<b>K.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 3,178,290.66</b>	\$ -
<b>L.</b>	Unpaid Trustee Fees	\$ -	\$ -
<b>M.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>N.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
<b>O.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A. Distribution Amounts</b>				
	<b>Combined</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class B</b>
i. Monthly Interest Due	\$ 1,121,145.47	\$ 113,362.81	\$ 953,279.08	\$ 54,503.58
ii. Monthly Interest Paid	\$ 1,121,145.47	\$ 113,362.81	\$ 953,279.08	\$ 54,503.58
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 3,178,290.66	\$ 984,103.76	\$ 2,194,186.90	\$ -
<b>v. Total Distribution Amount</b>	<b>\$ 4,299,436.13</b>	<b>\$ 1,097,466.57</b>	<b>\$ 3,147,465.98</b>	<b>\$ 54,503.58</b>

<b>B. Principal Distribution Amount Reconciliation</b>	
i. Notes Outstanding as of 3/31/2023	\$ 297,152,847.07
ii. Adjusted Pool Balance as of 4/30/2023	\$ 297,029,744.83
iii. Less Specified Overcollateralization Amount	\$ 16,336,635.97
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 280,693,108.86
v. Excess	\$ 16,459,738.21
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 16,459,738.21
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 3,178,290.66
x. Principal Distribution Amount Shortfall	\$ 13,281,447.55
<b>xi. Noteholders' Principal Distribution Amount</b>	<b>\$ 3,178,290.66</b>
<b>Total Principal Distribution Amount Paid</b>	<b>\$ 3,178,290.66</b>

<b>C. Additional Principal Paid</b>	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

<b>D. Reserve Fund Reconciliation</b>	
i. Beginning Balance 3/31/2023	\$ 745,169.56
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 745,169.56
iv. Required Reserve Fund Balance	\$ 734,488.14
v. Excess Reserve - Apply to Collection Fund	\$ 10,681.42
vi. Ending Reserve Fund Balance	\$ 734,488.14

<b>E. Note Balances</b>			
	<b>4/25/2023</b>	<b>Paydown Factors</b>	<b>5/25/2023</b>
Note Balance	\$ 297,152,847.07		\$ 293,974,556.41
Note Pool Factor	29.7152847070	0.3178290660	29.3974556410

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	3/31/2023	4/30/2023	3/31/2023	4/30/2023	3/31/2023	4/30/2023	3/31/2023	4/30/2023	3/31/2023	4/30/2023
<b>Interim:</b>										
<b>In School:</b>										
Subsidized Loans	4.548%	4.548%	17	17	148	147	\$ 42,445.85	\$ 42,445.85	0.01%	0.01%
Unsubsidized Loans	4.730%	4.490%	20	19	141	142	100,900.00	90,400.00	0.03%	0.03%
<b>Grace</b>										
Subsidized Loans	4.632%	4.632%	3	3	122	121	18,781.00	18,781.00	0.01%	0.01%
Unsubsidized Loans	5.072%	6.282%	2	3	124	124	4,500.00	15,000.00	0.00%	0.01%
<b>Total Interim</b>	<b>4.682%</b>	<b>4.682%</b>	<b>42</b>	<b>42</b>	<b>140</b>	<b>139</b>	<b>\$ 166,626.85</b>	<b>\$ 166,626.85</b>	<b>0.06%</b>	<b>0.06%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.224%	5.272%	28,826	29,341	180	182	\$ 188,293,300.87	\$ 195,232,244.86	64.24%	67.48%
31-60 Days Delinquent	5.584%	5.582%	1,660	1,325	187	200	12,328,176.15	9,429,520.71	4.21%	3.26%
61-90 Days Delinquent	5.884%	5.696%	957	848	196	176	7,208,600.37	5,805,718.25	2.46%	2.01%
91-120 Days Delinquent	5.726%	5.795%	606	637	196	207	4,866,485.61	5,098,008.26	1.66%	1.76%
121-150 Days Delinquent	5.709%	5.393%	1,507	414	185	185	10,499,199.45	3,039,076.87	3.58%	1.05%
151-180 Days Delinquent	5.631%	5.740%	494	1,236	183	207	2,886,345.97	8,619,653.06	0.98%	2.98%
181-210 Days Delinquent	5.472%	5.639%	357	364	145	145	2,256,714.13	1,822,145.52	0.77%	0.63%
211-240 Days Delinquent	5.865%	5.537%	305	270	162	162	1,866,856.03	1,692,380.00	0.64%	0.58%
241-270 Days Delinquent	5.205%	5.805%	263	239	183	176	1,773,660.57	1,560,631.79	0.61%	0.54%
271-300 Days Delinquent	4.398%	3.079%	4	5	132	340	4.00	290,313.98	0.00%	0.10%
>300 Days Delinquent	6.545%	6.539%	89	97	194	210	720,749.44	860,101.61	0.25%	0.30%
<b>Deferment</b>										
Subsidized Loans	4.876%	4.817%	1,236	1,192	176	174	5,399,498.47	5,156,298.40	1.84%	1.78%
Unsubsidized Loans	5.188%	5.131%	969	945	226	220	6,290,284.65	6,103,910.95	2.15%	2.11%
<b>Forbearance</b>										
Subsidized Loans	5.420%	5.282%	2,855	2,717	196	190	15,693,311.38	15,091,059.62	5.35%	5.22%
Unsubsidized Loans	5.850%	5.802%	2,262	2,138	212	212	22,836,355.47	20,732,268.06	7.79%	7.17%
<b>Total Repayment</b>	<b>5.351%</b>	<b>5.353%</b>	<b>42,390</b>	<b>41,768</b>	<b>185</b>	<b>186</b>	<b>\$ 282,919,542.56</b>	<b>\$ 280,533,331.94</b>	<b>96.53%</b>	<b>96.96%</b>
Claims In Process	5.293%	5.297%	1,481	1,376	172	164	\$ 10,003,369.45	\$ 8,629,732.35	3.41%	2.98%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.348%</b>	<b>5.351%</b>	<b>43,913</b>	<b>43,186</b>	<b>184</b>	<b>185</b>	<b>\$ 293,089,538.86</b>	<b>\$ 289,329,691.14</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 4/30/2023						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.093%	180	4,881	\$ 67,219,314.06	23.23%	
Consolidation - Unsubsidized	5.460%	199	4,985	89,118,047.54	30.80%	
Stafford Subsidized	5.147%	163	19,164	58,822,426.96	20.33%	
Stafford Unsubsidized	5.377%	197	13,632	66,532,437.87	23.00%	
PLUS Loans	7.692%	144	524	7,637,464.70	2.64%	
<b>Total</b>	<b>5.351%</b>	<b>185</b>	<b>43,186</b>	<b>\$ 289,329,691.14</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.324%	182	26,365	\$ 190,323,912.59	65.78%	
Graduate	0.000%	0	0	-	0.00%	
Proprietary, Tech, Vocational and Other	5.431%	196	8,667	61,341,463.62	21.20%	
2 Year College	5.360%	183	8,154	37,664,314.92	13.02%	
<b>Total</b>	<b>5.351%</b>	<b>185</b>	<b>43,186</b>	<b>\$ 289,329,691.14</b>	<b>100.00%</b>	

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	70	\$ 649,228.50	0.22%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	5	2,868.85	0.00%	
Alaska	52	302,226.07	0.10%	
Alabama	615	3,909,037.70	1.35%	
Armed Forces Pacific	11	60,468.64	0.02%	
Arkansas	3,741	19,484,817.12	6.73%	
American Samoa	2	6,733.09	0.00%	
Arizona	423	4,093,114.03	1.41%	
California	2,047	15,085,850.84	5.21%	
Colorado	359	3,215,052.58	1.11%	
Connecticut	99	1,464,182.82	0.51%	
District of Columbia	28	226,621.50	0.08%	
Delaware	14	177,840.06	0.06%	
Florida	1,029	9,339,571.63	3.23%	
Georgia	869	5,944,337.83	2.05%	
Guam	1	6,947.51	0.00%	
Hawaii	49	283,689.75	0.10%	
Iowa	137	1,266,621.41	0.44%	
Idaho	60	818,314.37	0.28%	
Illinois	1,620	9,934,294.73	3.43%	
Indiana	254	1,791,870.21	0.62%	
Kansas	749	6,715,680.11	2.32%	
Kentucky	127	828,649.55	0.29%	
Louisiana	234	1,443,459.79	0.50%	
Massachusetts	158	2,467,644.92	0.85%	
Maryland	160	1,126,747.56	0.39%	
Maine	32	267,940.76	0.09%	
Michigan	203	1,586,685.13	0.55%	
Minnesota	285	1,856,716.63	0.64%	
Missouri	15,853	108,510,674.43	37.50%	
Mariana Islands	0	-	0.00%	
Mississippi	4,839	20,098,553.67	6.95%	
Montana	39	257,392.60	0.09%	
North Carolina	858	4,631,431.70	1.60%	
North Dakota	16	85,922.54	0.03%	
Nebraska	126	1,056,600.90	0.37%	
New Hampshire	24	350,491.12	0.12%	
New Jersey	167	1,799,628.56	0.62%	
New Mexico	109	701,518.03	0.24%	
Nevada	165	1,514,527.55	0.52%	
New York	499	4,394,787.19	1.52%	
Ohio	247	2,616,783.20	0.90%	
Oklahoma	330	4,016,411.14	1.39%	
Oregon	260	1,379,773.68	0.48%	
Pennsylvania	236	2,461,182.58	0.85%	
Puerto Rico	5	53,199.13	0.02%	
Rhode Island	15	186,680.21	0.06%	
South Carolina	183	1,397,317.80	0.48%	
South Dakota	21	223,767.51	0.08%	
Tennessee	745	4,998,815.14	1.73%	
Texas	4,089	27,264,915.15	9.42%	
Utah	65	703,264.36	0.24%	
Virginia	333	2,323,307.24	0.80%	
Virgin Islands	7	137,319.63	0.05%	
Vermont	3	125,933.81	0.04%	
Washington	340	1,922,234.76	0.66%	
Wisconsin	120	1,352,320.27	0.47%	
West Virginia	36	301,590.14	0.10%	
Wyoming	23	107,133.40	0.04%	
	43,186	\$ 289,329,691.13	100.00%	

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,477	6,617,721.80	2.29%
708 - CSLP	25	111,423.36	0.04%
712 - FGLP	18	44,787.88	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	661	3,106,370.28	1.07%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	689	4,764,171.51	1.65%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,670	7,107,659.01	2.46%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	10	38,686.80	0.01%
741 - OSAC	3	7,543.02	0.00%
742 - PHEAA	2,412	46,095,322.68	15.93%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TSSLC	4,003	28,864,233.22	9.98%
751 - ECMC	14	226,460.24	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	8,360	38,903,372.11	13.45%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,742	7,642,254.36	2.64%
951 - ECMC	22,102	145,799,684.86	50.39%
	43,186	\$ 289,329,691.13	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,763	\$ 2,378,682.75	0.82%
24 TO 35	1,800	3,312,138.90	1.14%
36 TO 47	1,582	4,116,568.84	1.42%
48 TO 59	1,596	5,145,598.45	1.78%
60 TO 71	1,851	6,480,165.13	2.24%
72 TO 83	1,803	7,604,198.80	2.63%
84 TO 95	2,257	11,112,731.60	3.84%
96 TO 107	2,596	14,322,051.27	4.95%
108 TO 119	2,124	13,514,230.31	4.67%
120 TO 131	2,641	17,865,934.47	6.17%
132 TO 143	2,983	21,133,046.70	7.30%
144 TO 155	2,889	21,872,940.36	7.56%
156 TO 167	2,952	20,822,359.46	7.20%
168 TO 179	2,653	19,941,096.21	6.89%
180 TO 191	2,176	17,550,150.14	6.07%
192 TO 203	1,398	13,238,633.90	4.58%
204 TO 215	873	10,129,558.18	3.50%
216 TO 227	824	8,767,435.31	3.03%
228 TO 239	569	6,312,393.33	2.18%
240 TO 251	458	5,551,141.68	1.92%
252 TO 263	548	5,584,879.30	1.93%
264 TO 275	481	6,133,362.14	2.12%
276 TO 287	411	4,914,792.21	1.70%
288 TO 299	289	3,614,198.26	1.25%
300 TO 311	392	5,522,084.52	1.91%
312 TO 323	284	4,347,627.81	1.50%
324 TO 335	226	2,802,445.04	0.97%
336 TO 347	243	4,756,054.24	1.64%
348 TO 360	229	3,059,163.88	1.06%
361 AND GREATER	1,295	17,424,007.94	6.02%
	43,186	\$ 289,329,691.13	100.00%



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	45	\$ 176,132.55	0.06%
REPAY YEAR 2	11	75,273.17	0.03%
REPAY YEAR 3	14	71,173.51	0.02%
REPAY YEAR 4	43,116	289,007,111.90	99.89%
<b>Total</b>	<b>43,186</b>	<b>\$ 289,329,691.13</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	73	\$ (4,757.34)	0.00%
\$499.99 OR LESS	2,889	757,836.74	0.26%
\$500.00 TO \$999.99	3,296	2,482,121.74	0.86%
\$1000.00 TO \$1999.99	6,992	10,545,518.69	3.64%
\$2000.00 TO \$2999.99	5,860	14,591,038.29	5.04%
\$3000.00 TO \$3999.99	5,748	20,017,401.07	6.92%
\$4000.00 TO \$5999.99	6,285	30,629,050.35	10.59%
\$6000.00 TO \$7999.99	3,505	24,100,241.34	8.33%
\$8000.00 TO \$9999.99	2,234	20,005,247.94	6.91%
\$10000.00 TO \$14999.99	2,640	31,814,945.88	11.00%
\$15000.00 TO \$19999.99	1,007	17,347,790.02	6.00%
\$20000.00 TO \$24999.99	697	15,561,859.46	5.38%
\$25000.00 TO \$29999.99	453	12,305,615.38	4.25%
\$30000.00 TO \$34999.99	323	10,481,784.30	3.62%
\$35000.00 TO \$39999.99	236	8,840,436.75	3.06%
\$40000.00 TO \$44999.99	178	7,565,951.63	2.61%
\$45000.00 TO \$49999.99	108	5,101,631.61	1.76%
\$50000.00 TO \$54999.99	105	5,504,772.00	1.90%
\$55000.00 TO \$59999.99	91	5,205,366.32	1.80%
\$60000.00 TO \$64999.99	78	4,874,913.45	1.68%
\$65000.00 TO \$69999.99	48	3,247,044.76	1.12%
\$70000.00 TO \$74999.99	37	2,687,258.79	0.93%
\$75000.00 TO \$79999.99	48	3,730,662.44	1.29%
\$80000.00 TO \$84999.99	26	2,142,597.14	0.74%
\$85000.00 TO \$89999.99	27	2,350,298.26	0.81%
\$90000.00 AND GREATER	202	27,443,064.12	9.49%
<b>Total</b>	<b>43,186</b>	<b>\$ 289,329,691.13</b>	<b>100.00%</b>

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	36,105	\$ 235,166,197.96	81.28%
Rehab loans	7,081	54,163,493.17	18.72%
<b>Total</b>	<b>43,186</b>	<b>\$ 289,329,691.13</b>	<b>100.00%</b>

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	4,465,565.55
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	12,066,730.71
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,649,963.14
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,105,755.12

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	36,375	\$ 242,482,408.74	83.81%
31 to 60	1,325	9,429,520.71	3.26%
61 to 90	848	5,805,718.25	2.01%
91 to 120	637	5,098,008.26	1.76%
121 and Greater	4,001	26,514,035.18	9.16%
<b>Total</b>	<b>43,186</b>	<b>\$ 289,329,691.14</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	476	\$ 953,621.23	0.33%
2.00% TO 2.49%	7	30,770.23	0.01%
2.50% TO 2.99%	2,636	20,620,628.95	7.13%
3.00% TO 3.49%	17,454	63,753,035.38	22.03%
3.50% TO 3.99%	1,604	15,156,869.15	5.24%
4.00% TO 4.49%	1,719	18,568,211.53	6.42%
4.50% TO 4.99%	1,071	13,999,750.39	4.84%
5.00% TO 5.49%	634	10,410,561.57	3.60%
5.50% TO 5.99%	394	6,377,576.58	2.20%
6.00% TO 6.49%	615	10,860,616.71	3.75%
6.50% TO 6.99%	14,681	83,842,778.24	28.98%
7.00% TO 7.49%	766	15,005,069.69	5.19%
7.50% TO 7.99%	302	8,367,435.39	2.89%
8.00% TO 8.49%	455	12,762,351.31	4.41%
8.50% TO 8.99%	299	5,682,772.05	1.97%
9.00% OR GREATER	73	2,927,642.73	1.01%
<b>Total</b>	<b>43,186</b>	<b>\$ 289,329,691.13</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	41,455	\$ 273,421,447.29	94.50%
91 DAY T-BILL INDEX	1,731	15,908,243.84	5.50%
<b>Total</b>	<b>43,186</b>	<b>\$ 289,329,691.13</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,370	\$ 25,496,776.94	8.81%
PRE-APRIL 1, 2006	24,042	152,090,134.86	52.57%
PRE-OCTOBER 1, 1993	148	1,186,379.90	0.41%
PRE-OCTOBER 1, 2007	15,626	110,556,399.43	38.21%
<b>Total</b>	<b>43,186</b>	<b>\$ 289,329,691.13</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	148	\$ 1,186,379.90	0.41%
OCTOBER 1, 1993 - JUNE 30, 2006	25,125	157,911,186.65	54.58%
JULY 1, 2006 - PRESENT	17,913	130,232,124.58	45.01%
<b>Total</b>	<b>43,186</b>	<b>\$ 289,329,691.13</b>	<b>100.00%</b>

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	5.7704%
Notes	606072LE4	1.52%	6.5404300%

  

LIBOR Rate for Accrual Period	5.02043%
First Date in Accrual Period	4/25/23
Last Date in Accrual Period	5/24/23
Days in Accrual Period	30

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	***	Prepayment Volume
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$	4,583,493.26
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$	3,791,832.07
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$	3,551,539.69
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$	2,621,540.61
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$	1,302,034.85
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$	1,960,795.75
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$	1,828,947.54
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$	934,699.05
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$	1,965,201.95
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$	3,071,367.85
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$	2,756,866.97
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$	2,882,768.07
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$	5,727,301.74
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$	4,086,422.17
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$	3,469,946.37
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$	4,356,792.43
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$	4,063,387.21
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$	8,805,165.95
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$	6,827,052.70
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$	12,188,896.27
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$	19,681,164.72
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$	12,268,047.02
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$	1,922,849.66
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$	4,474,233.65
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$	4,959,557.46
4/25/2023	\$ 301,312,995.22	4/30/2023	1.05%	28.61%	\$	3,178,033.94

#. For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund  
\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96
4/30/2023	\$ 293,795,256.69	64.01%	4,920	\$ 101,836,496.71	35%	20%	97

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

**XV. National Disaster Forbearances Statistics\***

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19		4,029 \$	13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06		5,658 \$	69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65		6,031 \$	86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78		6,993 \$	104,890,032.79	5,719
7/31/2021	\$ 137,445,038.15		7,441 \$	116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07		7,733 \$	123,617,459.25	6,799
9/30/2021	\$ 146,565,966.30		7,977 \$	127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37		1,637 \$	3,386,421.19	139
11/30/2021	\$ 52,659,118.92		2,546 \$	13,623,211.35	619
12/31/2021	\$ 42,167,900.67		2,024 \$	6,870,129.77	307
1/31/2022	\$ 54,946,540.83		2,579 \$	12,158,753.93	505
2/28/2022	\$ 72,162,406.40		3,417 \$	13,513,828.77	594
3/31/2022	\$ 65,331,890.12		3,081 \$	10,433,297.18	466
4/30/2022	\$ 44,341,399.88		2,158 \$	7,541,689.20	321
5/31/2022	\$ 41,596,134.85		2,019 \$	8,364,247.27	319
6/30/2022	\$ 42,624,513.50		2,175 \$	9,029,165.25	399
7/31/2022	\$ 36,631,164.14		1,801 \$	5,930,300.16	262
8/31/2022	\$ 46,470,090.72		2,414 \$	18,544,514.23	1,063
9/30/2022	\$ 43,163,790.08		2,171 \$	16,790,540.82	892
10/31/2022	\$ 43,163,116.15		2,215 \$	19,643,231.14	1,062
11/30/2022	\$ 33,649,977.60		1,647 \$	7,821,613.39	349
12/31/2022	\$ 31,337,899.83		1,507 \$	5,680,264.29	263
1/31/2023	\$ 30,072,969.73		1,509 \$	5,086,565.38	230
2/28/2023	\$ 38,583,377.51		1,935 \$	6,078,857.20	257
3/31/2023	\$ 38,529,568.00		1,886 \$	6,092,890.55	278
4/30/2023	\$ 35,823,228.83		1,833 \$	8,795,550.11	432

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.  
 \*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

**XVI. Cumulative Realized Losses - Claim Write-offs**

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 700,725.29	\$ 39,664.82	\$ 740,390.10
Interest Losses	\$ 78,092.48	\$ 3,529.37	\$ 81,621.85
Total Claim Write-offs	\$ 778,817.77	\$ 43,194.19	\$ 822,011.95

**XVII. Principal Acceleration Trigger**

Distribution Date Range	Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000
3/25/2027	2/25/2028	235,100,000
3/25/2028	2/25/2029	203,900,000
3/25/2029	2/25/2030	173,000,000
3/25/2030	2/25/2031	144,800,000

The Principal Acceleration Trigger table does not start until 3/25/2026.  
 The occurrence of 2 triggers puts deal in full turbo for life

**XVIII. Items to Note**

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