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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics				2/28/2023	Activity	3/31/2023
i.	Portfolio Principal Balance			\$ 136,637,482.31	\$ (2,185,896.74)	\$ 134,451,585.57
ii.	Interest Expected to be Capitalized			2,053,130.72		2,165,429.39
iii.	Pool Balance (i + ii)			\$ 138,690,613.03		\$ 136,617,014.96
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 145,592,102.01		\$ 143,505,025.56
v.	Other Accrued Interest			8,005,551.74		7,865,966.63
	Accrued Interest for IBR PFH (informational only)			5,067,594.36		4,979,316.08
vi.	Weighted Average Coupon (WAC)			5.337%		5.336%
vii.	Weighted Average Remaining Months to Maturity (WARM)			181		182
viii.	Number of Loans			20,174		19,745
ix.	Number of Borrowers			10,543		10,313
x.	Average Borrower Indebtedness			\$ 12,960.02		\$ 13,037.10
xi.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)			102.28%		102.84%
	Adjusted Pool Balance			\$ 145,592,102.01		\$ 143,505,025.56
	Bonds Outstanding after Distribution			\$ 142,342,282.28		\$ 139,536,450.97
	Total Parity Ratio (Total Assets/Total Liabilities)			109.07%		109.32%
xii.	Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)			105.62%		106.27%
	Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)			112.57%		112.90%
Informational purposes only:						
	Cash in Transit at month end			\$ 864,316.67		\$ 148,268.04
	Outstanding Debt Adjusted for Cash in Transit			\$ 141,477,965.61		\$ 139,388,182.93
	Pool Balance to Original Pool Balance			68.67%		67.65%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			102.91%		102.95%

B. Notes		CUSIP	Spread	Coupon Rate	3/27/2023	%	Interest Due	4/25/2023	%
i.	Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 10,713,130.76	7.53%	\$ 14,105.62	\$ 10,495,060.97	7.52%
ii.	Class A-1B Notes	606072LK0	0.57%	5.41529%	\$ 127,129,151.52	89.31%	\$ 554,577.65	\$ 124,541,390.00	89.25%
iii.	Class B Notes	606072LL8	1.15%	5.99529%	\$ 4,500,000.00	3.16%	\$ 21,732.93	\$ 4,500,000.00	3.22%
iv. Total Notes					\$ 142,342,282.28	100.00%	\$ 590,416.20	\$ 139,536,450.97	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	4/24/2023
LIBOR Rate for Accrual Period	4.845290%	First Date in Collection Period	3/1/2023	Distribution Date	4/25/2023
First Date in Accrual Period	3/27/2023	Last Date in Collection Period	3/31/2023		
Last Date in Accrual Period	4/24/2023				
Days in Accrual Period	29				

C. Reserve Fund				2/28/2023	3/31/2023
i.	Required Reserve Fund Balance			0.65%	0.65%
ii.	Specified Reserve Fund Balance			\$ 901,488.98	\$ 888,010.60
iii.	Reserve Fund Floor Balance			\$ 201,159.00	\$ 201,159.00
iv.	Reserve Fund Balance after Distribution Date			\$ 901,488.98	\$ 888,010.60

D. Other Fund Balances				2/28/2023	3/31/2023
i.	Collection Fund*			\$ 3,269,784.15	\$ 3,547,132.18
ii.	Capitalized Interest Fund After Distribution Date			\$ 6,000,000.00	\$ 6,000,000.00
iii.	Department Rebate Fund			\$ 44,612.76	\$ -
iv.	Cost of Issuance Fund			\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances				\$ 10,215,885.89	\$ 10,435,142.78
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A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	584,954.21	
ii.	Principal Collections from Guarantor		922,932.76	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		947,287.50	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	2,455,174.47	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	478.91	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		1,003.35	
iv.	Capitalized Interest		(270,759.99)	
v.	Total Non-Cash Principal Activity	\$	(269,277.73)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	-	
ii.	Total Principal Additions	\$	-	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,185,896.74	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	234,824.08	
ii.	Interest Claims Received from Guarantors		37,125.93	
iii.	Late Fees & Other		-	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		70,004.61	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		494,307.64	
ix.	Interest Benefit Payments		38,130.54	
x.	Total Interest Collections	\$	874,392.80	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	19,692.89	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(862,036.20)	
iv.	Capitalized Interest		270,759.99	
v.	Total Non-Cash Interest Adjustments	\$	(571,583.32)	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	-	
ii.	Total Interest Additions	\$	-	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	302,809.48	
I.	Defaults Paid this Month (Aii + Eii)	\$	960,058.69	
J.	Cumulative Defaults Paid to Date	\$	13,772,100.64	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2023	\$	2,053,130.72
	Interest Capitalized into Principal During Collection Period (B-iv)			(270,759.99)
	Change in Interest Expected to be Capitalized			383,058.66
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2023	\$	2,165,429.39

V. Cash Receipts for the Time Period		03/01/2023-03/31/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,507,886.97
ii.	Principal Received from Loans Consolidated		947,287.50
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,455,174.47
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	271,950.01
ii.	Interest Received from Loans Consolidated		70,004.61
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		532,438.18
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	874,392.80
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	33,954.46
E.	Total Cash Receipts during Collection Period	\$	3,363,521.73

VI. Cash Payment Detail and Available Funds for the Time Period		03/01/2023-03/31/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(3,637.00)
C.	Servicing Fees	\$	(92,460.41)
D.	Administration Fees	\$	(5,778.78)
E.	Interest Payments on Class A Notes	\$	(538,982.19)
F.	Interest Payments on Class B Notes	\$	(20,184.50)
G.	Transfer to Department Rebate Fund	\$	577,050.94
H.	Monthly Rebate Fees	\$	(67,278.50)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(3,137,544.56)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	2/28/2023	\$ 3,269,784.15
ii.	Principal Paid During Collection Period (J)		(3,137,544.56)
iii.	Interest Paid During Collection Period (E & F)		(559,166.69)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,329,567.27
v.	Deposits in Transit		183,610.45
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		407,896.25
vii.	Total Investment Income Received for Month (V-D)		33,954.46
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		19,030.85
xii.	Funds Available for Distribution	\$	3,547,132.18

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,547,132.18	\$ 3,547,132.18
B.	Joint Sharing Agreement Payments	\$ -	\$ 3,547,132.18
C.	Trustee Fees	\$ 1,186.19	\$ 3,545,945.99
D.	Servicing Fees	\$ 91,078.01	\$ 3,454,867.98
E.	Administration Fees	\$ 5,692.38	\$ 3,449,175.60
F.	Interest Payments on Class A Notes	\$ 568,683.27	\$ 2,880,492.33
G.	Interest Payments on Class B Notes	\$ 21,732.93	\$ 2,858,759.40
H.	Transfer to Department Rebate Fund	\$ -	\$ 2,858,759.40
I.	Monthly Rebate Fees	\$ 66,406.47	\$ 2,792,352.93
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (13,478.38)	\$ 2,805,831.31
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,805,831.31	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 590,416.20	\$ 14,105.62	\$ 554,577.65	\$ 21,732.93
ii. Monthly Interest Paid	\$ 590,416.20	\$ 14,105.62	\$ 554,577.65	\$ 21,732.93
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 2,805,831.31	\$ 218,069.79	\$ 2,587,761.52	\$ -
v. Total Distribution Amount	\$ 3,396,247.51	\$ 232,175.41	\$ 3,142,339.17	\$ 21,732.93

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 2/28/2023	\$ 142,342,282.28
ii. Adjusted Pool Balance as of 3/31/2023	\$ 143,505,025.56
iii. Less Specified Overcollateralization Amount	\$ 7,892,776.41
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 135,612,249.15
v. Excess	\$ 6,730,033.13
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 6,730,033.13
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 2,805,831.31
x. Principal Distribution Amount Shortfall	\$ 3,924,201.82
xi. Noteholders' Principal Distribution Amount	\$ 2,805,831.31
Total Principal Distribution Amount Paid	\$ 2,805,831.31

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 2/28/2023	\$ 901,488.98
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 901,488.98
iv. Required Reserve Fund Balance	\$ 888,010.60
v. Excess Reserve - Apply to Collection Fund	\$ 13,478.38
vi. Ending Reserve Fund Balance	\$ 888,010.60

E. Note Balances			
	3/27/2023	Paydown Factors	4/25/2023
Note Balance	\$ 142,342,282.28		\$ 139,536,450.97
Note Pool Factor	31.6316182844	0.6235180689	31.0081002156

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	2/28/2023	3/31/2023	2/28/2023	3/31/2023	2/28/2023	3/31/2023	2/28/2023	3/31/2023	2/28/2023	3/31/2023
Interim:										
In School										
Subsidized Loans	5.254%	5.506%	8	9	147	143	\$ 26,956.00	\$ 32,204.00	0.02%	0.02%
Unsubsidized Loans	3.625%	3.926%	10	11	129	128	50,224.00	55,476.00	0.04%	0.04%
Grace										
Subsidized Loans	3.403%	2.840%	8	7	123	123	36,923.00	31,675.00	0.03%	0.02%
Unsubsidized Loans	3.422%	2.840%	10	9	122	122	35,752.00	30,500.00	0.03%	0.02%
Total Interim	3.815%	3.815%	36	36	129	129	\$ 149,855.00	\$ 149,855.00	0.11%	0.11%
Repayment										
Active										
0-30 Days Delinquent	5.293%	5.307%	13,589	13,579	174	176	\$ 89,122,288.41	\$ 88,986,342.09	65.23%	66.18%
31-60 Days Delinquent	5.398%	5.352%	758	536	187	162	5,730,798.67	3,912,064.17	4.19%	2.91%
61-90 Days Delinquent	5.267%	5.369%	387	419	173	190	2,679,453.73	3,203,490.73	1.96%	2.38%
91-120 Days Delinquent	5.415%	5.067%	783	258	183	184	5,685,719.76	1,644,150.80	4.16%	1.22%
121-150 Days Delinquent	5.918%	5.538%	214	628	169	186	1,628,399.66	4,808,144.11	1.19%	3.58%
151-180 Days Delinquent	5.515%	5.889%	198	163	172	170	1,404,908.50	1,353,120.01	1.03%	1.01%
181-210 Days Delinquent	6.024%	5.669%	157	138	192	181	1,677,442.18	1,081,763.98	1.23%	0.80%
211-240 Days Delinquent	5.353%	6.098%	108	132	174	194	595,192.69	1,486,001.58	0.44%	1.11%
241-270 Days Delinquent	5.109%	4.425%	120	71	167	157	675,226.27	370,833.33	0.49%	0.28%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.545%	5.545%	32	32	119	119	131,744.29	131,744.29	0.10%	0.10%
Deferment										
Subsidized Loans	4.976%	4.855%	531	560	187	180	2,694,001.39	2,690,020.20	1.97%	2.00%
Unsubsidized Loans	5.243%	5.192%	451	462	206	196	3,412,051.89	3,368,317.38	2.50%	2.51%
Forbearance										
Subsidized Loans	5.247%	5.191%	1,154	1,118	191	187	6,773,305.90	7,031,099.77	4.96%	5.23%
Unsubsidized Loans	5.529%	5.549%	1,088	1,026	224	228	10,359,248.46	10,550,573.69	7.58%	7.85%
Total Repayment	5.329%	5.332%	19,570	19,122	181	182	\$ 132,569,781.80	\$ 130,617,666.13	97.02%	97.15%
Claims In Process	5.642%	5.522%	568	587	183	179	\$ 3,917,845.51	\$ 3,694,064.44	2.87%	2.74%
Aged Claims Rejected										
Grand Total	5.337%	5.336%	20,174	19,745	181	182	\$ 136,637,482.31	\$ 134,451,585.57	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 3/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.597%	178	2,267	\$ 23,796,310.82	17.70%
Consolidation - Unsubsidized	5.792%	191	3,219	46,504,383.93	34.59%
Stafford Subsidized	4.678%	162	7,706	27,683,527.95	20.59%
Stafford Unsubsidized	4.744%	191	6,276	32,891,171.59	24.46%
PLUS Loans	8.192%	161	277	3,576,191.28	2.66%
Total	5.336%	182	19,745	\$ 134,451,585.57	100.00%
School Type					
4 Year College	5.335%	177	13,251	\$ 93,637,911.17	69.64%
Graduate	5.691%	134	4	52,707.66	0.04%
Proprietary, Tech, Vocational and Other	5.254%	190	3,368	24,498,989.56	18.22%
2 Year College	5.461%	198	3,122	16,261,977.18	12.10%
Total	5.336%	182	19,745	\$ 134,451,585.57	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	38	\$ 418,301.99	0.31%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	9,676.82	0.01%	
Alaska	14	52,161.49	0.04%	
Alabama	165	939,920.00	0.70%	
Armed Forces Pacific	4	30,823.98	0.02%	
Arkansas	1,128	7,504,242.39	5.58%	
American Samoa	0	-	0.00%	
Arizona	159	1,714,410.19	1.28%	
California	893	6,203,791.05	4.61%	
Colorado	193	891,162.77	0.66%	
Connecticut	37	345,665.80	0.26%	
District of Columbia	16	259,565.92	0.19%	
Delaware	8	89,820.23	0.07%	
Florida	399	2,874,066.04	2.14%	
Georgia	418	3,349,062.80	2.49%	
Guam	0	-	0.00%	
Hawaii	14	76,707.08	0.06%	
Iowa	80	662,831.09	0.49%	
Idaho	20	165,946.14	0.12%	
Illinois	725	5,086,308.00	3.78%	
Indiana	90	753,124.66	0.56%	
Kansas	452	2,844,575.89	2.19%	
Kentucky	84	900,999.66	0.67%	
Louisiana	79	461,857.01	0.34%	
Massachusetts	69	794,442.26	0.59%	
Maryland	103	661,252.25	0.49%	
Maine	7	70,124.59	0.05%	
Michigan	82	1,038,240.40	0.77%	
Minnesota	99	869,371.94	0.65%	
Missouri	9,337	61,003,383.72	45.37%	
Mariana Islands	0	-	0.00%	
Mississippi	2,260	13,841,530.64	10.29%	
Montana	30	86,195.46	0.06%	
North Carolina	239	1,622,401.76	1.21%	
North Dakota	18	209,070.95	0.16%	
Nebraska	67	380,809.28	0.28%	
New Hampshire	23	245,966.86	0.18%	
New Jersey	82	1,118,978.32	0.83%	
New Mexico	11	83,887.01	0.06%	
Nevada	63	613,924.21	0.46%	
New York	222	2,024,148.14	1.51%	
Ohio	109	713,847.54	0.53%	
Oklahoma	144	882,731.58	0.66%	
Oregon	108	561,861.70	0.42%	
Pennsylvania	82	805,438.45	0.60%	
Puerto Rico	0	-	0.00%	
Rhode Island	21	155,325.00	0.12%	
South Carolina	83	776,878.43	0.58%	
South Dakota	7	26,020.75	0.02%	
Tennessee	271	1,837,932.81	1.37%	
Texas	802	5,356,507.42	3.98%	
Utah	26	228,886.98	0.17%	
Virginia	154	1,014,897.71	0.75%	
Virgin Islands	1	512.56	0.00%	
Vermont	4	19,352.44	0.01%	
Washington	133	1,089,674.82	0.81%	
Wisconsin	51	409,340.57	0.30%	
West Virginia	8	95,281.68	0.07%	
Wyoming	9	79,326.34	0.06%	
	19,745	\$ 134,451,585.57	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	487	2,638,594.90	1.96%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,737.97	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	93	494,509.45	0.37%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	96	274,814.44	0.20%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,336	7,363,127.71	5.48%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,527	24,443,495.74	18.18%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	335	1,419,902.89	1.06%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,784	14,211,153.97	10.57%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	698	3,682,780.98	2.74%
951 - ECMC	12,387	79,906,233.23	59.43%
	19,745	\$ 134,451,585.57	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,333	\$ 1,099,288.55	0.82%
24 TO 35	808	1,620,063.50	1.20%
36 TO 47	920	2,706,484.96	2.01%
48 TO 59	898	3,636,144.67	2.70%
60 TO 71	713	2,858,587.51	2.13%
72 TO 83	799	3,758,381.76	2.80%
84 TO 95	924	4,534,461.59	3.37%
96 TO 107	895	5,463,466.34	4.06%
108 TO 119	911	6,437,848.51	4.79%
120 TO 131	1,182	7,561,115.48	5.62%
132 TO 143	1,351	9,206,376.45	6.85%
144 TO 155	1,378	10,023,703.96	7.46%
156 TO 167	1,426	11,060,153.79	8.23%
168 TO 179	1,279	11,004,796.73	8.18%
180 TO 191	950	8,214,176.33	6.11%
192 TO 203	676	5,808,587.08	4.32%
204 TO 215	427	4,703,695.56	3.50%
216 TO 227	353	4,485,489.99	3.34%
228 TO 239	291	2,927,303.41	2.18%
240 TO 251	285	2,624,797.57	1.95%
252 TO 263	222	2,839,004.50	2.11%
264 TO 275	189	2,195,183.23	1.63%
276 TO 287	183	2,437,140.29	1.81%
288 TO 299	147	1,493,268.48	1.11%
300 TO 311	162	2,172,701.40	1.62%
312 TO 323	121	1,648,673.95	1.23%
324 TO 335	108	1,601,814.72	1.19%
336 TO 347	94	1,118,245.60	0.83%
348 TO 360	86	967,296.25	0.72%
361 AND GREATER	634	8,243,353.41	6.13%
	19,745	\$ 134,451,585.57	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	51	\$ 246,860.46	0.18%	
REPAY YEAR 2	5	21,227.81	0.02%	
REPAY YEAR 3	16	78,987.86	0.06%	
REPAY YEAR 4	19,673	134,104,509.44	99.74%	
Total	19,745	\$ 134,451,585.57	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	17	\$ (689.01)	0.00%	
\$499.99 OR LESS	1,185	294,544.94	0.22%	
\$500.00 TO \$999.99	1,280	957,776.82	0.71%	
\$1000.00 TO \$1999.99	2,515	3,773,389.19	2.81%	
\$2000.00 TO \$2999.99	2,429	6,092,985.88	4.53%	
\$3000.00 TO \$3999.99	2,209	7,646,305.31	5.69%	
\$4000.00 TO \$5999.99	3,210	15,820,615.04	11.77%	
\$6000.00 TO \$7999.99	2,422	16,731,723.80	12.44%	
\$8000.00 TO \$9999.99	1,425	12,686,754.35	9.44%	
\$10000.00 TO \$14999.99	1,345	16,269,768.97	12.10%	
\$15000.00 TO \$19999.99	572	9,791,337.14	7.28%	
\$20000.00 TO \$24999.99	326	7,293,874.06	5.42%	
\$25000.00 TO \$29999.99	210	5,740,710.05	4.27%	
\$30000.00 TO \$34999.99	155	5,022,103.87	3.74%	
\$35000.00 TO \$39999.99	101	3,782,130.88	2.81%	
\$40000.00 TO \$44999.99	80	3,387,878.44	2.53%	
\$45000.00 TO \$49999.99	55	2,611,318.42	1.94%	
\$50000.00 TO \$54999.99	31	1,630,581.81	1.21%	
\$55000.00 TO \$59999.99	26	1,487,811.34	1.11%	
\$60000.00 TO \$64999.99	27	1,682,540.17	1.25%	
\$65000.00 TO \$69999.99	24	1,625,719.63	1.21%	
\$70000.00 TO \$74999.99	23	1,671,944.74	1.24%	
\$75000.00 TO \$79999.99	12	925,996.56	0.69%	
\$80000.00 TO \$84999.99	8	659,208.99	0.49%	
\$85000.00 TO \$89999.99	7	615,792.76	0.46%	
\$90000.00 AND GREATER	51	6,239,461.42	4.64%	
Total	19,745	\$ 134,451,585.57	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	18,366	\$ 127,074,829.61	94.51%	
Rehab loans	1,379	7,376,755.96	5.49%	
Total	19,745	\$ 134,451,585.57	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	2,165,429.39	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	4,979,316.08	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,120,894.88	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,730,585.30	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	16,781	\$ 112,776,208.13	83.88%	
31 to 60	536	3,912,064.17	2.91%	
61 to 90	419	3,203,490.73	2.38%	
91 to 120	258	1,644,150.80	1.22%	
121 and Greater	1,751	12,915,671.74	9.61%	
Total	19,745	\$ 134,451,585.57	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	358	\$ 781,815.93	0.58%	
2.00% TO 2.49%	3	605.42	0.00%	
2.50% TO 2.99%	1,145	7,185,263.38	5.34%	
3.00% TO 3.49%	7,806	33,714,546.58	25.08%	
3.50% TO 3.99%	309	2,733,406.71	2.03%	
4.00% TO 4.49%	454	3,508,001.07	2.61%	
4.50% TO 4.99%	1,215	11,547,180.66	8.59%	
5.00% TO 5.49%	833	8,933,164.25	6.64%	
5.50% TO 5.99%	275	5,023,915.86	3.74%	
6.00% TO 6.49%	418	5,506,467.54	4.10%	
6.50% TO 6.99%	5,590	33,475,729.17	24.90%	
7.00% TO 7.49%	831	13,085,950.43	9.73%	
7.50% TO 7.99%	88	2,196,455.07	1.63%	
8.00% TO 8.49%	219	3,848,260.77	2.86%	
8.50% TO 8.99%	193	2,763,325.44	2.06%	
9.00% OR GREATER	8	149,497.29	0.11%	
Total	19,745	\$ 134,451,585.57	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	19,171	\$ 131,955,043.34	98.14%	
91 DAY T-BILL INDEX	574	2,496,542.23	1.86%	
Total	19,745	\$ 134,451,585.57	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,695	\$ 13,925,524.46	10.36%	
PRE-APRIL 1, 2006	10,189	51,800,013.96	38.53%	
PRE-OCTOBER 1, 1993	48	200,926.76	0.15%	
PRE-OCTOBER 1, 2007	7,813	68,525,120.39	50.97%	
Total	19,745	\$ 134,451,585.57	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	48	\$ 200,926.76	0.15%	
OCTOBER 1, 1993 - JUNE 30, 2007	11,332	61,199,310.33	45.52%	
JULY 1, 2006 - PRESENT	8,365	73,051,348.48	54.33%	
Total	19,745	\$ 134,451,585.57	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	5.4153%
Notes	606072LL8	1.15%	5.99529%

LIBOR Rate for Accrual Period	4.84529%
First Date in Accrual Period	3/27/23
Last Date in Accrual Period	4/24/23
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$ 1,900,826.10	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.83	34%	19%	84
11/30/2021	\$ 189,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 158,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,388,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143	
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691	
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587	
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741	
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189	
12/31/2022	\$ 12,103,507.57	752	\$ 2,302,880.66	143	
1/31/2023	\$ 13,865,471.06	806	\$ 2,279,984.98	129	
2/28/2023	\$ 17,132,209.32	1,060	\$ 2,441,233.63	145	
3/31/2023	\$ 17,581,673.46	1,016	\$ 2,578,289.77	152	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods		Current Period	Total Cumulative
Principal Losses	\$	216,897.16	\$ 18,807.42	\$ 235,704.57
Interest Losses	\$	24,207.72	\$ 1,356.52	\$ 25,564.25
Total Claim Write-offs	\$	241,104.88	\$ 20,163.94	\$ 261,268.82

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note