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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	1/31/2023	Activity	2/28/2023
i. Portfolio Principal Balance	\$ 357,769,376.96	\$ (6,732,799.37)	\$ 351,036,577.59
ii. Interest Expected to be Capitalized	\$ 5,282,898.77		\$ 6,074,427.62
iii. Pool Balance (i + ii)	\$ 363,052,275.73		\$ 357,111,005.21
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 380,412,115.52		\$ 370,432,226.74
v. Other Accrued Interest	\$ 25,018,572.71		\$ 24,316,901.21
vi. Accrued Interest for IBR PFH (informational only)	\$ 16,202,997.69		\$ 15,999,924.61
vii. Weighted Average Coupon (WAC)	5.518%		5.519%
viii. Weighted Average Remaining Months to Maturity (WARM)	188		189
ix. Number of Loans	57,788		56,915
x. Number of Borrowers	23,541		23,159
xi. Average Borrower Indebtedness	\$ 15,197.71		\$ 15,157.67
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.74%		99.97%
xiii. Adjusted Pool Balance	\$ 380,412,115.52		\$ 370,432,226.74
xiv. Bonds Outstanding after Distribution	\$ 381,412,553.49		\$ 370,558,013.43
xv. Total Parity Ratio (Total Assets/Total Liabilities)	107.22%		107.39%
xvi. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	102.95%		103.28%
xvii. Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	110.86%		110.87%
Informational purposes only:			
Cash in Transit at month end	\$ 478,458.78		\$ 1,503,568.15
Outstanding Debt Adjusted for Cash in Transit	\$ 380,934,094.71		\$ 369,054,445.28
Pool Balance to Original Pool Balance	68.74%		67.62%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	99.86%		100.37%

B. Notes	CUSIP	Spread	Coupon Rate	2/27/2023	%	Interest Due	3/27/2023	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 90,213,025.76	23.65%	\$ 148,099.72	\$ 87,562,991.57	23.63%
ii. Class A-1B Notes	606072LG9	0.70%	5.31700%	\$ 279,299,527.73	73.23%	\$ 1,155,027.68	\$ 271,095,021.86	73.16%
iii. Class B Notes	606072LH7	1.50%	6.11700%	\$ 11,900,000.00	3.12%	\$ 56,616.23	\$ 11,900,000.00	3.21%
iv. Total Notes				\$ 381,412,553.49	100.00%	\$ 1,359,743.63	\$ 370,558,013.43	100.00%

LIBOR Rate Notes:		Collection Period:			Record Date	3/24/2023
LIBOR Rate for Accrual Period	4.617000%	First Date in Collection Period	2/1/2023		Distribution Date	3/27/2023
First Date in Accrual Period	2/27/2023	Last Date in Collection Period	2/28/2023			
Last Date in Accrual Period	3/26/2023					
Days in Accrual Period	28					

C. Reserve Fund

	1/31/2023	2/28/2023
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,359,839.79	\$ 2,321,221.53
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,359,839.79	\$ 2,321,221.53

D. Other Fund Balances

	1/31/2023	2/28/2023
i. Collection Fund*	\$ 4,796,339.38	\$ 7,205,031.16
ii. Capitalized Interest Fund After Distribution Date	\$ 15,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ 92,051.33	\$ 92,051.33
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 22,248,230.50	\$ 20,618,304.02
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,263,645.35
ii.	Principal Collections from Guarantor		1,259,124.70
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,639,088.79
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	7,161,858.84
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	(603.15)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,489.39
iv.	Capitalized Interest		(428,972.69)
v.	Total Non-Cash Principal Activity	\$	(428,086.45)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(973.02)
ii.	Total Principal Additions	\$	(973.02)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	6,732,799.37
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	541,682.25
ii.	Interest Claims Received from Guarantors		84,812.01
iii.	Late Fees & Other		(100.43)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		314,817.23
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	941,211.06
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	30,962.89
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,074,928.83)
iv.	Capitalized Interest		428,972.69
v.	Total Non-Cash Interest Adjustments	\$	(1,614,993.25)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	90.11
ii.	Total Interest Additions	\$	90.11
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(673,692.08)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,343,936.71
J.	Cumulative Defaults Paid to Date	\$	33,181,521.35
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2023	\$ 5,282,898.77
	Interest Capitalized into Principal During Collection Period (B-iv)		(428,972.69)
	Change in Interest Expected to be Capitalized		1,220,501.54
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2023	\$ 6,074,427.62

V. Cash Receipts for the Time Period		02/1/23-02/28/23	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,522,770.05
ii.	Principal Received from Loans Consolidated		4,639,088.79
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	7,161,858.84
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	626,494.26
ii.	Interest Received from Loans Consolidated		314,817.23
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(100.43)
vii.	Total Interest Collections	\$	941,211.06
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	120,666.45
E.	Total Cash Receipts during Collection Period	\$	8,223,736.35

VI. Cash Payment Detail and Available Funds for the Time Period		02/1/23-02/28/23	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(242,034.85)
D.	Administration Fees	\$	(15,127.18)
E.	Interest Payments on Class A Notes	\$	(1,492,305.18)
F.	Interest Payments on Class B Notes	\$	(65,513.92)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(152,249.08)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(2,838,826.75)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	1/31/2023	\$ 4,796,339.38
ii.	Principal Paid During Collection Period (J)		(2,838,826.75)
iii.	Interest Paid During Collection Period (E & F)		(1,557,819.10)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,103,069.90
v.	Deposits in Transit		(1,025,109.37)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(409,411.11)
vii.	Total Investment Income Received for Month (V-D)		120,666.45
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		16,121.76
xii.	Funds Available for Distribution	\$	7,205,031.16

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 7,205,031.16	\$ 7,205,031.16
B.	Joint Sharing Agreement Payments	\$ -	\$ 7,205,031.16
C.	Trustee Fees	\$ 9,535.31	\$ 7,195,495.85
D.	Servicing Fees	\$ 238,074.00	\$ 6,957,421.85
E.	Administration Fees	\$ 14,879.63	\$ 6,942,542.22
F.	Interest Payments on Class A Notes	\$ 1,303,127.40	\$ 5,639,414.82
G.	Interest Payments on Class B Notes	\$ 56,616.23	\$ 5,582,798.59
H.	Transfer to Department Rebate Fund	\$ (1,383,116.52)	\$ 6,965,915.11
I.	Monthly Rebate Fees	\$ 149,993.31	\$ 6,815,921.80
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (4,038,618.26)	\$ 10,854,540.06
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 10,854,540.06	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,359,743.63	\$ 148,099.72	\$ 1,155,027.68	\$ 56,616.23
ii. Monthly Interest Paid	\$ 1,359,743.63	\$ 148,099.72	\$ 1,155,027.68	\$ 56,616.23
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 10,854,540.06	\$ 2,650,034.19	\$ 8,204,505.87	\$ -
v. Total Distribution Amount	\$ 12,214,283.69	\$ 2,798,133.91	\$ 9,359,533.55	\$ 56,616.23

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 1/31/2023	\$ 381,412,553.49
ii. Adjusted Pool Balance as of 2/28/2023	\$ 370,432,226.74
iii. Less Specified Overcollateralization Amount	\$ 19,632,908.02
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 350,799,318.72
v. Excess	\$ 30,613,234.77
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 30,613,234.77
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 10,854,540.06
x. Principal Distribution Amount Shortfall	\$ 19,758,694.71
xi. Noteholders' Principal Distribution Amount	\$ 10,854,540.06
Total Principal Distribution Amount Paid	\$ 10,854,540.06

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 1/31/2023	\$ 2,359,839.79
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 2,359,839.79
iv. Required Reserve Fund Balance	\$ 2,321,221.53
v. Excess Reserve - Apply to Collection Fund	\$ 38,618.26
vi. Ending Reserve Fund Balance	\$ 2,321,221.53

E. Note Balances			
	2/27/2023	Paydown Factors	3/27/2023
Note Balance	\$ 381,412,553.49		\$ 370,558,013.43
Note Pool Factor	32.0514750832	0.9121462235	31.1393288597

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2023	2/28/2023	1/31/2023	2/28/2023	1/31/2023	2/28/2023	1/31/2023	2/28/2023	1/31/2023	2/28/2023	
Interim:											
In School											
Subsidized Loans	5.165%	5.071%	24	22	139	140	\$ 112,540.00	\$ 106,415.00	0.03%	0.03%	
Unsubsidized Loans	5.969%	5.515%	21	19	143	147	102,782.00	66,522.00	0.03%	0.02%	
Grace											
Subsidized Loans	5.277%	5.400%	6	4	117	124	27,621.00	22,625.00	0.01%	0.01%	
Unsubsidized Loans	6.800%	6.800%	4	5	123	124	13,950.00	47,081.00	0.00%	0.01%	
Total Interim	5.588%	5.559%	55	50	137	137	\$ 256,893.00	\$ 242,643.00	0.07%	0.07%	
Repayment											
Active											
0-30 Days Delinquent	5.450%	5.449%	39,583	37,386	184	184	\$ 242,237,367.65	\$ 226,615,931.32	67.71%	64.56%	
31-60 Days Delinquent	5.768%	5.550%	1,968	2,131	188	183	11,691,992.78	13,278,687.08	3.27%	3.78%	
61-90 Days Delinquent	5.615%	5.671%	2,682	1,204	188	196	17,016,813.85	7,635,549.86	4.76%	2.18%	
91-120 Days Delinquent	5.798%	5.594%	1,090	2,319	179	189	7,226,599.82	14,541,437.54	2.02%	4.14%	
121-150 Days Delinquent	5.390%	5.859%	842	745	176	180	5,053,221.17	4,684,588.76	1.41%	1.33%	
151-180 Days Delinquent	6.052%	5.598%	589	686	201	174	4,091,922.55	4,403,074.39	1.14%	1.25%	
181-210 Days Delinquent	5.553%	5.711%	440	448	183	191	2,763,641.79	2,351,785.40	0.77%	0.67%	
211-240 Days Delinquent	5.702%	5.666%	565	376	185	179	3,332,461.97	2,594,880.54	0.93%	0.74%	
241-270 Days Delinquent	5.461%	5.639%	338	444	184	190	2,231,795.85	2,794,871.91	0.62%	0.80%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.291%	5.292%	112	112	180	179	548,585.55	548,881.23	0.15%	0.16%	
Deferment											
Subsidized Loans	5.297%	5.299%	1,612	1,699	175	175	6,722,815.08	7,118,883.60	1.88%	2.03%	
Unsubsidized Loans	5.475%	5.511%	1,189	1,252	229	231	8,104,065.31	8,803,189.11	2.27%	2.51%	
Forbearance											
Subsidized Loans	5.503%	5.443%	2,870	3,633	198	197	15,656,657.43	18,792,630.42	4.38%	5.35%	
Unsubsidized Loans	5.926%	5.967%	2,229	2,917	224	223	21,222,942.26	26,726,696.70	5.93%	7.61%	
Total Repayment	5.514%	5.515%	56,109	55,352	188	189	\$ 347,900,883.06	\$ 340,891,087.86	97.24%	97.11%	
Claims In Process	5.642%	5.635%	1,624	1,513	176	186	\$ 9,611,600.90	\$ 9,902,846.73	2.69%	2.82%	
Aged Claims Rejected											
Grand Total	5.518%	5.519%	57,788	56,915	188	189	\$ 357,769,376.96	\$ 351,036,577.59	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 2/28/2023

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	5.418%		176	5,265	\$ 70,107,951.55		19.97%	
Consolidation - Unsubsidized	5.668%		197	5,151	88,040,937.86		25.08%	
Stafford Subsidized	5.250%		170	26,576	85,234,002.84		24.28%	
Stafford Unsubsidized	5.429%		210	19,214	96,948,106.61		27.62%	
PLUS Loans	7.895%		161	709	10,705,578.73		3.05%	
Total	5.519%		189	56,915	\$ 351,036,577.59		100.00%	
School Type								
4 Year College	5.485%		184	37,056	\$ 239,510,366.26		68.23%	
Graduate	6.829%		268	15	211,833.43		0.06%	
Proprietary, Tech, Vocational and Other	5.609%		199	10,020	67,433,055.24		19.21%	
2 Year College	5.552%		198	9,824	43,881,322.66		12.50%	
Total	5.519%		189	56,915	\$ 351,036,577.59		100.00%	

XI. Collateral Tables as of 2/28/2023

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	92	\$ 1,133,567.37	0.32%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	7	25,132.39	0.01%
Alaska	60	260,927.35	0.07%
Alabama	690	3,927,563.77	1.12%
Armed Forces Pacific	15	57,104.97	0.02%
Arkansas	5,809	29,707,322.42	8.46%
American Samoa	0	-	0.00%
Arizona	548	3,386,089.42	0.96%
California	2,121	15,498,475.59	4.42%
Colorado	452	3,427,001.99	0.98%
Connecticut	124	757,812.26	0.22%
District of Columbia	38	442,747.60	0.13%
Delaware	26	339,721.90	0.10%
Florida	1,121	7,735,181.15	2.20%
Georgia	1,078	7,491,691.56	2.13%
Guam	8	11,762.28	0.00%
Hawaii	38	371,971.97	0.11%
Iowa	216	1,963,537.68	0.56%
Idaho	70	515,587.01	0.15%
Illinois	2,632	14,312,760.19	4.08%
Indiana	305	1,953,284.60	0.56%
Kansas	988	6,585,807.50	1.88%
Kentucky	260	1,689,016.72	0.48%
Louisiana	398	2,053,051.11	0.58%
Massachusetts	166	1,273,760.23	0.36%
Maryland	249	2,413,213.30	0.69%
Maine	68	697,033.21	0.20%
Michigan	213	1,427,417.61	0.41%
Minnesota	442	3,031,077.06	0.86%
Missouri	23,780	150,846,103.07	42.97%
Mariana Islands	0	-	0.00%
Mississippi	6,226	28,474,731.58	8.11%
Montana	49	384,080.84	0.11%
North Carolina	762	4,969,913.13	1.42%
North Dakota	34	121,500.92	0.03%
Nebraska	193	2,153,535.72	0.61%
New Hampshire	15	305,842.05	0.09%
New Jersey	125	1,491,212.17	0.42%
New Mexico	94	857,592.18	0.24%
Nevada	176	1,507,832.75	0.43%
New York	513	3,848,975.96	1.04%
Ohio	312	3,058,571.07	0.87%
Oklahoma	441	3,454,183.84	0.98%
Oregon	275	1,532,184.07	0.44%
Pennsylvania	254	2,438,505.35	0.69%
Puerto Rico	12	214,016.74	0.06%
Rhode Island	21	62,465.37	0.02%
South Carolina	213	1,513,053.73	0.43%
South Dakota	22	147,371.20	0.04%
Tennessee	944	5,412,136.38	1.54%
Texas	3,138	18,411,195.53	5.24%
Utah	96	558,551.87	0.16%
Virginia	370	2,626,660.65	0.75%
Virgin Islands	10	176,974.18	0.05%
Vermont	9	150,565.24	0.04%
Washington	368	2,234,469.54	0.64%
Wisconsin	185	1,386,249.21	0.39%
West Virginia	8	85,790.31	0.02%
Wyoming	36	322,692.73	0.09%
	56,915	\$ 351,036,577.59	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,326	5,630,510.72	1.60%
708 - CSLP	10	39,336.15	0.01%
712 - FGLP	17	90,893.29	0.03%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	711	3,271,017.87	0.93%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	553	3,671,446.21	1.05%
726 - MHEAA	2	23,742.30	0.01%
729 - MDHE	0	-	0.00%
730 - MGSLLP	0	-	0.00%
731 - NSLP	3,187	16,910,610.52	4.82%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	27	147,093.86	0.04%
741 - OSAC	3	19,299.88	0.01%
742 - PHEAA	2,050	34,817,386.01	9.92%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	2,218	14,416,123.22	4.11%
751 - ECMC	19	297,488.25	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	11,422	54,633,474.29	15.56%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,697	7,871,242.50	2.24%
951 - ECMC	33,673	209,196,912.52	59.59%
	56,915	\$ 351,036,577.59	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,982	\$ 3,032,916.27	0.86%
24 TO 35	2,154	3,765,760.36	1.07%
36 TO 47	2,093	5,204,128.38	1.48%
48 TO 59	2,055	6,723,251.75	1.92%
60 TO 71	2,044	7,148,109.91	2.04%
72 TO 83	2,113	8,899,253.52	2.54%
84 TO 95	2,241	10,898,847.38	3.10%
96 TO 107	2,315	12,411,245.30	3.54%
108 TO 119	2,580	14,684,128.11	4.18%
120 TO 131	3,449	19,620,680.16	5.59%
132 TO 143	3,690	23,993,952.37	6.84%
144 TO 155	4,262	27,808,138.64	7.92%
156 TO 167	4,318	28,650,057.18	8.16%
168 TO 179	3,588	24,983,389.86	7.12%
180 TO 191	2,754	20,913,716.06	5.96%
192 TO 203	1,914	15,840,402.64	4.51%
204 TO 215	1,551	15,296,834.25	4.36%
216 TO 227	1,253	13,328,534.80	3.80%
228 TO 239	1,138	11,357,792.61	3.24%
240 TO 251	899	7,760,266.67	2.21%
252 TO 263	786	7,221,573.09	2.06%
264 TO 275	689	5,996,371.16	1.71%
276 TO 287	538	5,129,319.91	1.46%
288 TO 299	455	4,639,827.74	1.32%
300 TO 311	521	5,968,814.12	1.70%
312 TO 323	438	4,119,268.24	1.17%
324 TO 335	382	3,708,520.85	1.06%
336 TO 347	346	4,348,161.66	1.24%
348 TO 360	322	3,413,227.91	0.97%
361 AND GREATER	2,045	24,170,086.69	6.89%
	56,915	\$ 351,036,577.59	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	80	\$ 389,988.03	0.11%	
REPAY YEAR 2	12	108,563.10	0.03%	
REPAY YEAR 3	44	195,934.83	0.06%	
REPAY YEAR 4	56,779	350,342,091.63	99.80%	
Total	56,915	\$ 351,036,577.59	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	72	\$ (17,082.08)	0.00%	
\$499.99 OR LESS	4,093	1,027,588.47	0.29%	
\$500.00 TO \$999.99	4,213	3,155,963.90	0.90%	
\$1000.00 TO \$1999.99	8,861	13,335,229.21	3.80%	
\$2000.00 TO \$2999.99	7,519	18,722,306.35	5.33%	
\$3000.00 TO \$3999.99	7,217	25,081,159.28	7.14%	
\$4000.00 TO \$5999.99	8,863	43,392,143.13	12.36%	
\$6000.00 TO \$7999.99	5,419	37,347,041.71	10.64%	
\$8000.00 TO \$9999.99	3,274	29,276,521.57	8.34%	
\$10000.00 TO \$14999.99	3,331	39,700,553.62	11.31%	
\$15000.00 TO \$19999.99	1,265	21,839,800.60	6.22%	
\$20000.00 TO \$24999.99	799	17,858,759.99	5.09%	
\$25000.00 TO \$29999.99	470	12,843,939.10	3.66%	
\$30000.00 TO \$34999.99	331	10,685,707.09	3.04%	
\$35000.00 TO \$39999.99	239	8,965,941.68	2.55%	
\$40000.00 TO \$44999.99	173	7,342,338.56	2.09%	
\$45000.00 TO \$49999.99	145	6,889,746.69	1.96%	
\$50000.00 TO \$54999.99	117	6,125,405.96	1.74%	
\$55000.00 TO \$59999.99	78	4,485,261.09	1.28%	
\$60000.00 TO \$64999.99	56	3,501,415.79	1.00%	
\$65000.00 TO \$69999.99	48	3,227,310.44	0.92%	
\$70000.00 TO \$74999.99	40	2,892,911.23	0.82%	
\$75000.00 TO \$79999.99	39	3,010,191.16	0.86%	
\$80000.00 TO \$84999.99	38	3,134,893.62	0.89%	
\$85000.00 TO \$89999.99	31	2,715,119.83	0.77%	
\$90000.00 AND GREATER	184	24,496,409.65	6.98%	
Total	56,915	\$ 351,036,577.59	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	53,969	\$ 327,488,478.17	93.29%	
Rehab loans	2,946	23,548,099.42	6.71%	
Total	56,915	\$ 351,036,577.59	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	6,074,427.62	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	15,999,924.61	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,216,861.49	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	5,031,517.35	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	46,937	\$ 288,299,974.15	82.13%
31 to 60	2,131	13,278,687.08	3.78%
61 to 90	1,204	7,635,549.86	2.18%
91 to 120	2,319	14,541,437.54	4.14%
121 and Greater	4,324	27,280,928.96	7.77%
Total	56,915	\$ 351,036,577.59	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	577	\$ 1,203,422.03	0.34%
2.00% TO 2.49%	13	49,970.97	0.01%
2.50% TO 2.99%	2,550	17,812,337.57	5.02%
3.00% TO 3.49%	21,610	77,899,189.74	22.19%
3.50% TO 3.99%	1,563	15,873,835.23	4.52%
4.00% TO 4.49%	1,597	17,442,118.81	4.97%
4.50% TO 4.99%	1,038	13,928,792.10	3.97%
5.00% TO 5.49%	722	10,845,331.78	3.09%
5.50% TO 5.99%	471	6,719,836.55	1.91%
6.00% TO 6.49%	779	9,405,465.30	2.68%
6.50% TO 6.99%	23,333	127,121,428.94	36.21%
7.00% TO 7.49%	1,355	21,451,616.97	6.11%
7.50% TO 7.99%	305	7,666,958.47	2.18%
8.00% TO 8.49%	524	11,931,459.86	3.40%
8.50% TO 8.99%	405	8,019,174.53	2.28%
9.00% OR GREATER	73	3,865,638.74	1.10%
Total	56,915	\$ 351,036,577.59	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	55,209	\$ 336,430,610.13	95.84%
91 DAY T-BILL INDEX	1,706	14,605,967.46	4.16%
Total	56,915	\$ 351,036,577.59	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,952	\$ 46,006,410.99	13.11%
PRE-APRIL 1, 2006	27,551	151,631,654.77	43.20%
PRE-OCTOBER 1, 1993	147	774,301.64	0.22%
PRE-OCTOBER 1, 2007	22,265	152,624,210.19	43.48%
Total	56,915	\$ 351,036,577.59	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	147	\$ 774,301.64	0.22%
OCTOBER 1, 1993 - JUNE 30, 2006	28,577	156,127,926.71	44.48%
JULY 1, 2006 - PRESENT	28,191	194,134,349.24	55.30%
Total	56,915	\$ 351,036,577.59	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	5.3170%
Notes	606072LH7	1.50%	6.1170000%

LIBOR Rate for Accrual Period	4.61700%
First Date in Accrual Period	2/27/23
Last Date in Accrual Period	3/26/23
Days in Accrual Period	28

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,823,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50	
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93	
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12	
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51	
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07	
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,768.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,548,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	479,317.40 \$	28,010.56 \$	507,327.96
Interest Losses	57,183.45 \$	2,883.29 \$	59,866.74
Total Claim Write-offs	\$ 536,500.85	\$ 30,893.85	567,194.70

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000
5/25/2027	4/25/2028	276,000,000
5/25/2028	4/25/2029	239,000,000
5/25/2029	4/25/2030	202,000,000
5/25/2030	4/25/2031	169,000,000

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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