

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Rehab Status	
Accrued Interest Breakout	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII. Interest Rates for Next Distribution Date	10
XIII. CPR Rate	10
XIV. Income Based Repayment PFH Statistics	10
XV. National Disaster Forbearances Statistics	10
XVI. Cumulative Realized Losses - Claim Write-offs	10
XVII. Principal Acceleration Trigger	11
XVIII. Items to Note	11

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		10/31/2022	Activity	11/30/2022
i. Portfolio Principal Balance		\$ 154,487,540.98	\$ (7,774,709.97)	\$ 146,712,831.01
ii. Interest Expected to be Capitalized		2,347,339.29		1,897,673.85
iii. Pool Balance (i + ii)		\$ 156,834,880.27		\$ 148,610,504.86
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 163,854,306.99		\$ 155,576,473.14
v. Other Accrued Interest		8,643,524.75		8,621,012.36
Accrued Interest for IBR PFH (informational only)		5,511,127.86		5,328,966.60
vi. Weighted Average Coupon (WAC)		5.339%		5.346%
vii. Weighted Average Remaining Months to Maturity (WARM)		176		177
viii. Number of Loans		22,833		21,840
ix. Number of Borrowers		11,908		11,422
x. Average Borrower Indebtedness		\$ 12,973.42		\$ 12,844.76
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.70%		101.43%
Adjusted Pool Balance		\$ 163,854,306.99		\$ 155,576,473.14
Bonds Outstanding after Distribution		\$ 161,118,265.50		\$ 153,388,570.33
Total Parity Ratio (Total Assets/Total Liabilities)		107.73%		107.98%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.62%		104.49%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		110.74%		111.09%
Informational purposes only:				
Cash in Transit at month end		\$ 873,388.94		\$ 1,153,394.12
Outstanding Debt Adjusted for Cash in Transit		\$ 160,244,876.56		\$ 152,235,176.21
Pool Balance to Original Pool Balance		77.66%		73.59%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.25%		102.19%

B. Notes		CUSIP	Spread	Coupon Rate	11/25/2022	%	Interest Due	12/27/2022	%
i. Class A-1A Notes		606072LJ3	n/a	1.58000%	\$ 12,172,404.06	7.55%	\$ 16,027.00	\$ 11,571,650.55	7.54%
ii. Class A-1B Notes		606072LK0	0.57%	4.58614%	\$ 144,445,861.44	89.65%	\$ 588,843.50	\$ 137,316,919.78	89.52%
iii. Class B Notes		606072LL8	1.15%	5.16614%	\$ 4,500,000.00	2.79%	\$ 20,664.56	\$ 4,500,000.00	2.93%
iv. Total Notes					\$ 161,118,265.50	100.00%	\$ 625,535.06	\$ 153,388,570.33	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	12/23/2022
LIBOR Rate for Accrual Period	4.016140%	First Date in Collection Period	11/1/2022	Distribution Date	12/27/2022
First Date in Accrual Period	11/25/2022	Last Date in Collection Period	11/30/2022		
Last Date in Accrual Period	12/26/2022				
Days in Accrual Period	32				

C. Reserve Fund		10/31/2022	11/30/2022
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 1,019,426.72	\$ 965,968.28
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 1,019,426.72	\$ 965,968.28

D. Other Fund Balances		10/31/2022	11/30/2022
i. Collection Fund*		\$ 5,541,698.16	\$ 8,571,446.28
ii. Capitalized Interest Fund After Distribution Date		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ 29,673.70	\$ 29,673.70
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 12,590,798.58	\$ 15,567,088.26
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	562,854.21
ii.	Principal Collections from Guarantor		2,876,309.68
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,572,825.93
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	8,011,989.82
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	5,705.48
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		497.06
iv.	Capitalized Interest		(243,482.39)
v.	Total Non-Cash Principal Activity	\$	(237,279.85)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	7,774,709.97
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	253,018.53
ii.	Interest Claims Received from Guarantors		202,962.61
iii.	Late Fees & Other		(1,993.29)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		351,330.54
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	805,318.39
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	73,986.39
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(792,941.61)
iv.	Capitalized Interest		243,482.39
v.	Total Non-Cash Interest Adjustments	\$	(475,472.83)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	2,031.37
ii.	Total Interest Additions	\$	2,031.37
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	331,876.93
I.	Defaults Paid this Month (Aii + Eii)	\$	3,079,272.29
J.	Cumulative Defaults Paid to Date	\$	9,153,315.88
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2022	\$ 2,347,339.29
	Interest Capitalized into Principal During Collection Period (B-iv)		(243,482.39)
	Change in Interest Expected to be Capitalized		(206,183.05)
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2022	\$ 1,897,673.85

V. Cash Receipts for the Time Period		11/01/2022-11/30/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,439,163.89
ii.	Principal Received from Loans Consolidated		4,572,825.93
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	8,011,989.82
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	455,981.14
ii.	Interest Received from Loans Consolidated		351,330.54
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(1,993.29)
vii.	Total Interest Collections	\$	805,318.39
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	31,377.66
E.	Total Cash Receipts during Collection Period	\$	8,848,685.87

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/2022-11/30/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(104,556.59)
D.	Administration Fees	\$	(6,534.79)
E.	Interest Payments on Class A Notes	\$	(549,304.34)
F.	Interest Payments on Class B Notes	\$	(18,350.33)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(75,605.07)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(4,817,220.42)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2022	\$ 5,541,698.16
ii.	Principal Paid During Collection Period (J)		(4,817,220.42)
iii.	Interest Paid During Collection Period (E & F)		(567,654.67)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,817,308.21
v.	Deposits in Transit		(280,005.18)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(186,696.45)
vii.	Total Investment Income Received for Month (V-D)		31,377.66
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		32,638.97
xii.	Funds Available for Distribution	\$	6,571,446.28

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,571,446.28	\$ 8,571,446.28
B.	Joint Sharing Agreement Payments	\$ 2,419.74	\$ 8,569,026.54
C.	Trustee Fees	\$ 4,027.96	\$ 8,564,998.58
D.	Servicing Fees	\$ 99,073.67	\$ 8,465,924.91
E.	Administration Fees	\$ 6,192.10	\$ 8,459,732.81
F.	Interest Payments on Class A Notes	\$ 604,870.50	\$ 7,854,862.31
G.	Interest Payments on Class B Notes	\$ 20,664.56	\$ 7,834,197.75
H.	Transfer to Department Rebate Fund	\$ 85,844.73	\$ 7,748,353.02
I.	Monthly Rebate Fees	\$ 72,116.29	\$ 7,676,236.73
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (53,458.44)	\$ 7,729,695.17
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 7,729,695.17	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 625,535.06	\$ 16,027.00	\$ 588,843.50	\$ 20,664.56
ii. Monthly Interest Paid	\$ 625,535.06	\$ 16,027.00	\$ 588,843.50	\$ 20,664.56
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 7,729,695.17	\$ 600,753.51	\$ 7,128,941.66	\$ -
v. Total Distribution Amount	\$ 8,355,230.23	\$ 616,780.51	\$ 7,717,785.16	\$ 20,664.56

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 10/31/2022	\$ 161,118,265.50
ii. Adjusted Pool Balance as of 11/30/2022	\$ 155,576,473.14
iii. Less Specified Overcollateralization Amount	\$ 8,556,706.02
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 147,019,767.12
v. Excess	\$ 14,098,498.38
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 14,098,498.38
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 7,729,695.17
x. Principal Distribution Amount Shortfall	\$ 6,368,803.21
xi. Noteholders' Principal Distribution Amount	\$ 7,729,695.17
Total Principal Distribution Amount Paid	\$ 7,729,695.17

E. Note Balances			
	11/25/2022	Paydown Factors	12/27/2022
Note Balance	\$ 161,118,265.50		\$ 153,388,570.33
Note Pool Factor	35.8040590000	1.7177100378	34.0863489622

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 10/31/2022	\$ 1,019,426.72
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,019,426.72
iv. Required Reserve Fund Balance	\$ 965,968.28
v. Excess Reserve - Apply to Collection Fund	\$ 53,458.44
vi. Ending Reserve Fund Balance	\$ 965,968.28

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2022	11/30/2022	10/31/2022	11/30/2022	10/31/2022	11/30/2022	10/31/2022	11/30/2022	10/31/2022	11/30/2022
Interim:										
In School										
Subsidized Loans	4.529%	4.210%	11	10	145	150	\$ 42,629.00	\$ 37,381.00	0.03%	0.03%
Unsubsidized Loans	3.688%	3.440%	17	16	140	140	70,976.00	65,724.00	0.05%	0.04%
Grace										
Subsidized Loans	3.104%	3.648%	13	10	123	123	52,524.12	42,873.00	0.03%	0.03%
Unsubsidized Loans	2.840%	3.527%	6	6	123	123	58,992.93	30,252.00	0.04%	0.02%
Total Interim	3.489%	3.669%	51	42	122	135	\$ 225,122.05	\$ 176,230.00	0.15%	0.12%
Repayment										
Active										
0-30 Days Delinquent	5.273%	5.280%	15,329	15,661	172	172	\$ 100,487,940.41	\$ 103,080,478.00	65.05%	70.26%
31-60 Days Delinquent	5.336%	5.497%	757	692	171	170	5,065,450.56	4,821,964.92	3.28%	3.29%
61-90 Days Delinquent	5.732%	5.317%	527	475	185	175	4,387,071.91	3,151,527.17	2.84%	2.15%
91-120 Days Delinquent	5.593%	5.672%	305	401	175	183	2,305,148.02	3,322,363.08	1.49%	2.26%
121-150 Days Delinquent	5.379%	5.934%	290	227	165	172	1,781,719.99	1,708,779.72	1.15%	1.16%
151-180 Days Delinquent	5.437%	5.294%	277	237	154	167	1,639,427.58	1,256,176.79	1.06%	0.86%
181-210 Days Delinquent	6.227%	5.448%	148	235	232	158	1,518,936.49	1,374,050.98	0.98%	0.94%
211-240 Days Delinquent	5.161%	6.205%	111	121	153	223	581,082.42	1,089,757.12	0.38%	0.74%
241-270 Days Delinquent	5.515%	5.170%	109	106	157	165	844,883.79	636,282.34	0.55%	0.43%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.476%	5.504%	39	37	151	151	174,305.63	171,924.49	0.11%	0.12%
Deferment										
Subsidized Loans	4.925%	4.908%	603	577	177	175	2,963,212.87	2,811,699.28	1.92%	1.92%
Unsubsidized Loans	5.229%	5.337%	519	499	207	203	3,858,572.18	3,864,290.30	2.50%	2.63%
Forbearance										
Subsidized Loans	5.196%	5.297%	1,377	871	171	193	7,980,115.58	5,018,809.23	5.17%	3.42%
Unsubsidized Loans	5.652%	5.686%	1,335	892	201	222	13,416,288.09	8,947,525.90	8.68%	6.10%
Total Repayment	5.330%	5.334%	21,726	21,031	176	177	\$ 147,004,155.52	\$ 141,255,629.32	95.16%	96.28%
Claims In Process	5.579%	5.729%	1,056	767	171	162	\$ 7,258,263.41	\$ 5,280,971.69	4.70%	3.60%
Aged Claims Rejected										
Grand Total	5.339%	5.346%	22,833	21,840	176	177	\$ 154,487,540.98	\$ 146,712,831.01	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

11/30/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.595%	175	2,487	\$ 25,680,722.13	17.50%
Consolidation - Unsubsidized	5.807%	188	3,562	50,878,850.28	34.68%
Stafford Subsidized	4.664%	155	8,525	30,159,380.15	20.56%
Stafford Unsubsidized	4.733%	183	6,931	35,604,557.55	24.27%
PLUS Loans	8.219%	159	335	4,389,320.90	2.99%
Total	5.346%	177	21,840	\$ 146,712,831.01	100.00%
School Type					
4 Year College	5.346%	173	14,712	\$ 102,150,424.17	69.63%
Graduate	5.713%	136	4	53,848.88	0.04%
Proprietary, Tech, Vocational and Other	5.276%	185	3,714	27,099,063.96	18.47%
2 Year College	5.458%	190	3,410	17,409,494.00	11.87%
Total	5.346%	177	21,840	\$ 146,712,831.01	100.00%

XI. Collateral Tables as of 11/30/2022

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	37	\$ 361,970.94	0.25%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	10,027.90	0.01%
Alaska	13	51,369.54	0.04%
Alabama	187	997,228.77	0.68%
Armed Forces Pacific	5	32,886.88	0.02%
Arkansas	1,277	8,067,721.08	5.50%
American Samoa	0	-	0.00%
Arizona	189	1,794,684.57	1.22%
California	1,006	6,849,825.36	4.67%
Colorado	200	1,186,941.79	0.81%
Connecticut	45	362,480.49	0.25%
District of Columbia	14	197,890.96	0.13%
Delaware	8	88,665.63	0.06%
Florida	413	3,000,186.43	2.04%
Georgia	452	3,666,748.41	2.50%
Guam	0	-	0.00%
Hawaii	16	91,997.81	0.06%
Iowa	90	760,953.47	0.52%
Idaho	23	271,748.39	0.19%
Illinois	842	5,988,792.75	4.08%
Indiana	98	781,397.47	0.53%
Kansas	532	3,495,742.71	2.38%
Kentucky	80	890,639.23	0.61%
Louisiana	93	536,733.10	0.37%
Massachusetts	90	855,835.50	0.58%
Maryland	112	970,503.32	0.66%
Maine	7	72,076.38	0.05%
Michigan	84	1,107,844.24	0.76%
Minnesota	105	912,136.88	0.62%
Missouri	10,202	65,621,297.55	44.73%
Mariana Islands	0	-	0.00%
Mississippi	2,497	15,050,394.54	10.26%
Montana	30	89,343.84	0.06%
North Carolina	280	1,789,512.52	1.22%
North Dakota	21	213,584.47	0.15%
Nebraska	74	419,588.43	0.29%
New Hampshire	28	292,106.17	0.20%
New Jersey	99	1,270,572.19	0.87%
New Mexico	14	103,000.35	0.07%
Nevada	71	739,761.19	0.50%
New York	253	2,381,534.91	1.62%
Ohio	117	737,171.74	0.50%
Oklahoma	154	916,289.22	0.62%
Oregon	121	602,791.11	0.41%
Pennsylvania	104	959,305.62	0.65%
Puerto Rico	0	-	0.00%
Rhode Island	21	164,807.81	0.11%
South Carolina	90	808,962.33	0.55%
South Dakota	9	61,583.54	0.04%
Tennessee	292	2,061,116.35	1.40%
Texas	906	5,754,873.97	3.92%
Utah	28	131,370.36	0.09%
Virginia	174	1,239,704.98	0.84%
Virgin Islands	1	601.05	0.00%
Vermont	5	23,205.46	0.02%
Washington	149	1,173,121.14	0.80%
Wisconsin	56	437,398.95	0.30%
West Virginia	10	116,439.25	0.08%
Wyoming	12	148,351.97	0.10%
	21,840	\$ 146,712,831.01	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	555	2,968,173.04	2.02%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	105	526,336.91	0.36%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	110	350,570.56	0.24%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,483	8,033,999.12	5.48%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	147	360,208.87	0.25%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,696	26,864,205.49	18.31%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	229	1,195,076.67	0.81%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,124	15,853,943.65	10.81%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	818	4,267,812.98	2.91%
951 - ECMC	13,571	86,275,643.20	58.81%
	21,840	\$ 146,712,831.01	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,557	\$ 1,152,790.94	0.79%
24 TO 35	854	1,682,568.21	1.15%
36 TO 47	996	2,840,456.18	1.94%
48 TO 59	983	4,019,324.91	2.74%
60 TO 71	810	3,223,880.93	2.20%
72 TO 83	898	4,252,699.96	2.90%
84 TO 95	966	4,634,472.01	3.16%
96 TO 107	983	6,132,078.71	4.18%
108 TO 119	1,217	8,172,414.27	5.57%
120 TO 131	1,433	9,172,582.75	6.25%
132 TO 143	1,685	11,276,164.12	7.69%
144 TO 155	1,806	12,006,169.95	8.18%
156 TO 167	1,670	12,583,193.70	8.58%
168 TO 179	1,167	10,722,877.35	7.31%
180 TO 191	811	7,480,421.85	5.10%
192 TO 203	639	6,836,879.10	4.66%
204 TO 215	454	4,830,235.29	3.29%
216 TO 227	383	4,523,573.28	3.08%
228 TO 239	359	3,730,742.47	2.54%
240 TO 251	289	2,902,660.70	1.98%
252 TO 263	206	2,990,484.49	2.04%
264 TO 275	218	2,752,779.04	1.88%
276 TO 287	189	2,382,913.57	1.63%
288 TO 299	133	1,703,474.18	1.16%
300 TO 311	180	2,179,291.06	1.49%
312 TO 323	113	1,588,616.62	1.08%
324 TO 335	112	1,180,654.18	0.80%
336 TO 347	94	1,179,142.15	0.80%
348 TO 360	98	1,029,782.50	0.70%
361 AND GREATER	537	7,539,506.54	5.14%
	21,840	\$ 146,712,831.01	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	53	\$ 248,869.37	0.17%	
REPAY YEAR 2	9	48,564.97	0.03%	
REPAY YEAR 3	17	76,029.64	0.05%	
REPAY YEAR 4	21,761	146,339,367.03	99.75%	
Total	21,840	\$ 146,712,831.01	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	60	\$ (21,388.59)	-0.01%	
\$499.99 OR LESS	1,530	324,668.84	0.22%	
\$500.00 TO \$999.99	1,398	1,048,484.65	0.71%	
\$1000.00 TO \$1999.99	2,739	4,103,660.75	2.80%	
\$2000.00 TO \$2999.99	2,681	6,726,022.00	4.58%	
\$3000.00 TO \$3999.99	2,429	8,402,643.60	5.73%	
\$4000.00 TO \$5999.99	3,477	17,141,842.67	11.68%	
\$6000.00 TO \$7999.99	2,680	18,498,842.26	12.61%	
\$8000.00 TO \$9999.99	1,505	13,368,318.95	9.11%	
\$10000.00 TO \$14999.99	1,460	17,628,058.43	12.02%	
\$15000.00 TO \$19999.99	643	10,982,707.82	7.49%	
\$20000.00 TO \$24999.99	345	7,675,203.67	5.23%	
\$25000.00 TO \$29999.99	243	6,645,839.56	4.53%	
\$30000.00 TO \$34999.99	170	5,514,965.63	3.76%	
\$35000.00 TO \$39999.99	106	3,961,247.98	2.70%	
\$40000.00 TO \$44999.99	87	3,683,332.72	2.51%	
\$45000.00 TO \$49999.99	57	2,705,994.80	1.84%	
\$50000.00 TO \$54999.99	39	2,047,257.28	1.40%	
\$55000.00 TO \$59999.99	27	1,546,652.30	1.05%	
\$60000.00 TO \$64999.99	27	1,685,207.84	1.15%	
\$65000.00 TO \$69999.99	27	1,826,278.87	1.24%	
\$70000.00 TO \$74999.99	22	1,604,312.69	1.09%	
\$75000.00 TO \$79999.99	13	1,001,467.06	0.68%	
\$80000.00 TO \$84999.99	9	741,832.33	0.51%	
\$85000.00 TO \$89999.99	5	437,922.54	0.30%	
\$90000.00 AND GREATER	61	7,431,454.36	5.07%	
Total	21,840	\$ 146,712,831.01	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	20,370	\$ 138,989,443.11	94.74%	
Rehab loans	1,470	7,723,387.90	5.26%	
Total	21,840	\$ 146,712,831.01	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,897,673.85	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,328,966.60	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,619,268.75	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,657,253.51	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	18,542	\$ 123,899,032.71	84.45%	
31 to 60	692	4,821,964.92	3.29%	
61 to 90	475	3,151,527.17	2.15%	
91 to 120	401	3,322,363.08	2.26%	
121 and Greater	1,730	11,517,943.13	7.85%	
Total	21,840	\$ 146,712,831.01	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	407	\$ 912,544.35	0.62%	
2.00% TO 2.49%	3	1,018.49	0.00%	
2.50% TO 2.99%	1,230	7,669,183.16	5.23%	
3.00% TO 3.49%	8,643	36,833,511.14	25.11%	
3.50% TO 3.99%	356	3,021,515.89	2.06%	
4.00% TO 4.49%	506	3,778,323.91	2.58%	
4.50% TO 4.99%	1,346	12,640,004.57	8.62%	
5.00% TO 5.49%	920	9,789,269.49	6.67%	
5.50% TO 5.99%	301	5,341,589.55	3.64%	
6.00% TO 6.49%	446	5,842,663.72	3.98%	
6.50% TO 6.99%	6,171	35,994,454.14	24.53%	
7.00% TO 7.49%	923	14,395,454.91	9.81%	
7.50% TO 7.99%	100	2,377,956.80	1.62%	
8.00% TO 8.49%	245	4,411,278.94	3.01%	
8.50% TO 8.99%	236	3,580,120.69	2.44%	
9.00% OR GREATER	7	123,939.26	0.08%	
Total	21,840	\$ 146,712,831.01	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	21,201	\$ 143,977,635.02	98.14%	
91 DAY T-BILL INDEX	639	2,735,195.99	1.86%	
Total	21,840	\$ 146,712,831.01	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,884	\$ 15,432,226.71	10.52%	
PRE-APRIL 1, 2006	11,259	56,455,133.30	38.48%	
PRE-OCTOBER 1, 1993	51	197,845.69	0.13%	
PRE-OCTOBER 1, 2007	8,646	74,627,625.31	50.87%	
Total	21,840	\$ 146,712,831.01	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	51	\$ 197,845.69	0.13%	
OCTOBER 1, 1993 - JUNE 30, 2004	12,527	66,812,827.80	45.54%	
JULY 1, 2006 - PRESENT	9,262	79,702,157.52	54.33%	
Total	21,840	\$ 146,712,831.01	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	4.5861%
Notes	606072LL8	1.15%	5.16614%

LIBOR Rate for Accrual Period	4.01614%
First Date in Accrual Period	11/25/22
Last Date in Accrual Period	12/26/22
Days in Accrual Period	32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,921.11	91.89%	3,969	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.85	1,000	\$ 2,766,310.82	143	
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691	
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587	
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741	
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 67,728.40	\$ 71,060.13	\$ 138,788.53
Interest Losses	\$ 8,095.60	\$ 7,455.71	\$ 15,551.32
Total Claim Write-offs	\$ 75,824.00	\$ 78,515.84	\$ 154,339.85

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note