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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	6/30/2022	Activity	7/31/2022
i. Portfolio Principal Balance	\$ 434,698,278.75	\$ (6,374,346.91)	\$ 428,323,931.84
ii. Interest Expected to be Capitalized	\$ 5,955,515.20		\$ 5,831,038.88
iii. Pool Balance (i + ii)	\$ 440,653,793.95		\$ 434,154,970.72
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 458,518,043.61		\$ 451,976,978.03
v. Other Accrued Interest	\$ 27,499,556.10		\$ 27,992,626.99
vi. Accrued Interest for IBR PFH (informational only)	\$ 19,322,692.62		\$ 18,893,554.89
vii. Weighted Average Coupon (WAC)	5.277%		5.528%
viii. Weighted Average Remaining Months to Maturity (WARM)	181		182
ix. Number of Loans	70,153		69,262
x. Number of Borrowers	28,593		28,216
xi. Average Borrower Indebtedness	\$ 15,202.96		\$ 15,180.18
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.19%		99.14%
Adjusted Pool Balance	\$ 458,518,043.61		\$ 451,976,978.03
Bonds Outstanding after Distribution	\$ 462,257,842.18		\$ 455,876,593.06
Total Parity Ratio (Total Assets/Total Liabilities)	105.39%		105.56%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	101.81%		101.80%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	108.13%		108.34%
Informational purposes only:			
Cash in Transit at month end	\$ 946,536.96		\$ 911,850.35
Outstanding Debt Adjusted for Cash in Transit	\$ 461,311,305.22		\$ 454,964,742.71
Pool Balance to Original Pool Balance	83.43%		82.20%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	99.39%		99.34%

B. Notes	CUSIP	Spread	Coupon Rate	7/25/2022	%	Interest Due	8/25/2022	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 109,950,645.07	23.79%	\$ 180,502.31	\$ 108,392,722.92	23.78%
ii. Class A-1B Notes	606072LG9	0.70%	2.95900%	\$ 340,407,197.11	73.64%	\$ 867,366.99	\$ 335,583,870.14	73.61%
iii. Class B Notes	606072LH7	1.50%	3.75900%	\$ 11,900,000.00	2.57%	\$ 38,519.31	\$ 11,900,000.00	2.61%
iv. Total Notes				\$ 462,257,842.18	100.00%	\$ 1,086,388.61	\$ 455,876,593.06	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	
LIBOR Rate for Accrual Period	2.259000%	First Date in Collection Period	7/1/2022	Distribution Date	8/24/2022
First Date in Accrual Period	7/25/2022	Last Date in Collection Period	7/31/2022		8/25/2022
Last Date in Accrual Period	8/24/2022				
Days in Accrual Period	31				

C. Reserve Fund

	6/30/2022	7/31/2022
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,864,249.66	\$ 2,822,007.31
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,864,249.66	\$ 2,822,007.31

D. Other Fund Balances

	6/30/2022	7/31/2022
i. Collection Fund*	\$ 6,825,233.58	\$ 7,955,338.18
ii. Capitalized Interest Fund	\$ 15,000,000.00	\$ 15,000,000.00
iii. Department Rebate Fund	\$ 1,008,934.51	\$ 1,400,237.58
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 25,698,417.75	\$ 27,177,583.07
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,533,902.51
ii.	Principal Collections from Guarantor		416,537.03
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,923,396.26
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	6,873,835.80
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		721.94
iv.	Capitalized Interest		(500,210.83)
v.	Total Non-Cash Principal Activity	\$	(499,488.89)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	6,374,346.91
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	647,244.82
ii.	Interest Claims Received from Guarantors		39,091.73
iii.	Late Fees & Other		(4.97)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		330,544.28
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,016,875.86
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,906,672.14)
iv.	Capitalized Interest		500,210.83
v.	Total Non-Cash Interest Adjustments	\$	(1,406,461.31)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	4.65
ii.	Total Interest Additions	\$	4.65
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(389,580.80)
I.	Defaults Paid this Month (Aii + Eii)	\$	455,628.76
J.	Cumulative Defaults Paid to Date	\$	9,341,532.99
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2022	\$ 5,955,515.20
	Interest Capitalized into Principal During Collection Period (B-iv)		(500,210.83)
	Change in Interest Expected to be Capitalized		375,734.51
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2022	\$ 5,831,038.88

V. Cash Receipts for the Time Period		07/1/22-07/31/22	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,950,439.54
ii.	Principal Received from Loans Consolidated		4,923,396.26
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	6,873,835.80
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	686,336.55
ii.	Interest Received from Loans Consolidated		330,544.28
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(4.97)
vii.	Total Interest Collections	\$	1,016,875.86
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	26,044.97
E.	Total Cash Receipts during Collection Period	\$	7,916,756.63

VI. Cash Payment Detail and Available Funds for the Time Period		07/1/22-07/31/22	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(293,769.20)
D.	Administration Fees	\$	(18,360.57)
E.	Interest Payments on Class A Notes	\$	(804,764.78)
F.	Interest Payments on Class B Notes	\$	(28,910.38)
G.	Transfer to Department Rebate Fund	\$	(391,303.07)
H.	Monthly Rebate Fees	\$	(186,500.50)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(5,134,359.27)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2022	\$ 6,825,233.58
ii.	Principal Paid During Collection Period (J)		(5,134,359.27)
iii.	Interest Paid During Collection Period (E & F)		(833,675.16)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		7,890,711.66
v.	Deposits in Transit		34,686.61
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(889,933.34)
vii.	Total Investment Income Received for Month (V-D)		26,044.97
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		36,629.13
xii.	Funds Available for Distribution	\$	7,955,338.18

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 7,955,338.18	\$ 7,955,338.18
B.	Joint Sharing Agreement Payments	\$ -	\$ 7,955,338.18
C.	Trustee Fees	\$ 7,704.30	\$ 7,947,633.88
D.	Servicing Fees	\$ 289,436.65	\$ 7,658,197.23
E.	Administration Fees	\$ 18,089.79	\$ 7,640,107.44
F.	Interest Payments on Class A Notes	\$ 1,047,869.30	\$ 6,592,238.14
G.	Interest Payments on Class B Notes	\$ 38,519.31	\$ 6,553,718.83
H.	Transfer to Department Rebate Fund	\$ 31,066.50	\$ 6,522,652.33
I.	Monthly Rebate Fees	\$ 183,645.56	\$ 6,339,006.77
J.	Transfer to Reserve Fund	\$ (42,242.35)	\$ 6,381,249.12
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 6,381,249.12	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,086,388.61	\$ 180,502.31	\$ 867,366.99	\$ 38,519.31
ii. Monthly Interest Paid	\$ 1,086,388.61	\$ 180,502.31	\$ 867,366.99	\$ 38,519.31
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 6,381,249.12	\$ 1,557,922.15	\$ 4,823,326.97	\$ -
v. Total Distribution Amount	\$ 7,467,637.73	\$ 1,738,424.46	\$ 5,690,693.96	\$ 38,519.31

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	6/30/2022	\$	462,257,842.18
ii. Adjusted Pool Balance as of	7/31/2022	\$	451,976,978.03
iii. Less Specified Overcollateralization Amount		\$	23,954,779.84
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	428,022,198.19
v. Excess		\$	34,235,643.99
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	34,235,643.99
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	6,381,249.12
x. Principal Distribution Amount Shortfall		\$	27,854,394.87
xi. Noteholders' Principal Distribution Amount		\$	6,381,249.12
Total Principal Distribution Amount Paid		\$	6,381,249.12

C. Additional Principal Paid			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

D. Reserve Fund Reconciliation			
i. Beginning Balance	6/30/2022	\$	2,864,249.66
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	2,864,249.66
iv. Required Reserve Fund Balance		\$	2,822,007.31
v. Excess Reserve - Apply to Collection Fund		\$	42,242.35
vi. Ending Reserve Fund Balance		\$	2,822,007.31

E. Note Balances			
	7/25/2022	Paydown Factors	8/25/2022
Note Balance	\$ 462,257,842.18		\$ 455,876,593.06
Note Pool Factor	38,6451968218	0.5362394218	38.3089574000

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2022	7/31/2022	6/30/2022	7/31/2022	6/30/2022	7/31/2022	6/30/2022	7/31/2022	6/30/2022	7/31/2022	
Interim:											
In School:											
Subsidized Loans	4.905%	5.320%	34	34	150	149	\$ 152,766.00	\$ 152,766.00	0.04%	0.04%	
Unsubsidized Loans	5.950%	6.137%	29	29	148	147	128,982.00	128,982.00	0.03%	0.03%	
Grace											
Subsidized Loans	4.041%	4.649%	8	8	124	123	41,576.89	41,576.89	0.01%	0.01%	
Unsubsidized Loans	4.946%	5.355%	4	4	124	123	15,745.44	15,745.44	0.00%	0.00%	
Total Interim	5.198%	5.550%	75	75	145	144	\$ 339,070.33	\$ 339,070.33	0.08%	0.08%	
Repayment											
Active											
0-30 Days Delinquent	5.245%	5.470%	48,193	47,017	178	179	\$ 294,210,763.06	\$ 288,167,397.80	67.68%	67.28%	
31-60 Days Delinquent	5.352%	5.527%	2,316	2,851	173	176	14,310,720.25	17,071,574.77	3.29%	3.99%	
61-90 Days Delinquent	5.273%	5.695%	1,561	1,561	185	178	9,920,857.87	10,019,180.56	2.28%	2.34%	
91-120 Days Delinquent	5.187%	5.553%	1,014	1,328	178	180	6,267,242.23	8,566,231.46	1.44%	2.00%	
121-150 Days Delinquent	5.259%	5.504%	738	796	181	179	4,294,626.86	5,063,746.96	0.99%	1.18%	
151-180 Days Delinquent	5.784%	5.420%	475	633	173	163	2,995,290.36	3,360,633.47	0.69%	0.78%	
181-210 Days Delinquent	4.927%	6.023%	482	425	156	167	2,561,787.35	2,608,729.30	0.59%	0.61%	
211-240 Days Delinquent	5.813%	5.628%	295	318	164	158	1,876,171.13	1,476,493.38	0.43%	0.34%	
241-270 Days Delinquent	5.452%	5.701%	3,480	379	176	164	21,911,858.07	2,517,588.08	5.04%	0.59%	
271-300 Days Delinquent	2.320%	5.538%	3	14	86	162	0.11	57,564.89	0.00%	0.01%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Deferment											
Subsidized Loans	4.963%	5.244%	2,110	2,123	174	170	8,928,992.46	8,809,967.40	2.05%	2.06%	
Unsubsidized Loans	5.506%	5.704%	1,567	1,596	217	220	11,028,428.44	11,227,483.18	2.54%	2.62%	
Forbearance											
Subsidized Loans	5.138%	5.525%	4,034	3,493	182	189	22,134,186.85	18,785,940.51	5.09%	4.39%	
Unsubsidized Loans	5.547%	5.876%	3,143	2,718	206	219	29,902,771.19	25,463,177.25	6.88%	5.94%	
Total Repayment	5.280%	5.515%	69,411	65,273	181	182	\$ 430,343,696.23	\$ 403,195,709.01	99.00%	94.13%	
Claims In Process	5.043%	5.732%	667	3,914	175	179	4,015,512.19	24,789,152.50	0.92%	5.79%	
Aged Claims Rejected											
Grand Total	5.277%	5.528%	70,153	69,262	181	182	\$ 434,698,276.75	\$ 428,323,931.84	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 7/31/2022

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	6/30/2022	7/31/2022		6/30/2022	7/31/2022	6/30/2022	7/31/2022	
Consolidation - Subsidized	5.440%		173	6,461	\$ 86,253,655.87		20.14%	
Consolidation - Unsubsidized	5.700%		197	6,323	108,431,518.90		25.32%	
Stafford Subsidized	5.242%		161	32,243	103,277,492.30		24.11%	
Stafford Unsubsidized	5.416%		197	23,326	117,058,567.84		27.33%	
PLUS Loans	7.892%		155	909	13,302,696.93		3.11%	
Total	5.528%		182	69,262	\$ 428,323,931.84		100.00%	
School Type								
4 Year College	5.485%		178	45,703	\$ 295,256,061.13		68.93%	
Graduate	6.809%		270	15	210,695.92		0.05%	
Proprietary, Tech, Vocational and Other	5.642%		194	11,731	79,572,625.45		18.58%	
2 Year College	5.588%		189	11,813	53,284,549.34		12.44%	
Total	5.528%		182	69,262	\$ 428,323,931.84		100.00%	

XI. Collateral Tables as of 7/31/2022

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	107	\$ 1,249,108.65	0.29%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	12	52,440.70	0.01%
Alaska	78	440,289.44	0.10%
Alabama	814	4,704,255.00	1.10%
Armed Forces Pacific	17	119,013.49	0.03%
Arkansas	7,235	36,887,692.86	8.61%
American Samoa	0	-	0.00%
Arizona	661	4,026,230.98	0.94%
California	2,545	18,662,216.78	4.36%
Colorado	563	4,589,282.24	1.07%
Connecticut	161	956,580.02	0.22%
District of Columbia	59	549,942.09	0.13%
Delaware	40	415,274.15	0.10%
Florida	1,361	9,557,819.77	2.23%
Georgia	1,283	9,361,049.27	2.19%
Guam	8	13,310.89	0.00%
Hawaii	47	433,131.34	0.10%
Iowa	267	2,606,129.99	0.61%
Idaho	88	605,360.64	0.14%
Illinois	3,326	17,332,165.65	4.05%
Indiana	347	2,279,217.19	0.53%
Kansas	1,268	7,977,473.34	1.86%
Kentucky	294	1,901,033.74	0.44%
Louisiana	499	2,566,424.83	0.60%
Massachusetts	211	1,589,500.93	0.37%
Maryland	291	2,671,259.07	0.62%
Maine	60	657,248.48	0.15%
Michigan	262	1,639,486.02	0.38%
Minnesota	521	3,535,324.05	0.83%
Missouri	28,876	185,317,932.13	43.27%
Mariana Islands	0	-	0.00%
Mississippi	7,474	34,312,346.77	8.01%
Montana	52	408,333.31	0.10%
North Carolina	890	5,781,219.62	1.35%
North Dakota	44	165,211.46	0.04%
Nebraska	232	2,471,283.61	0.58%
New Hampshire	20	406,996.34	0.10%
New Jersey	166	1,935,427.04	0.45%
New Mexico	115	747,706.53	0.17%
Nevada	204	1,689,015.20	0.39%
New York	636	4,485,652.86	1.05%
Ohio	385	3,720,335.57	0.87%
Oklahoma	494	4,098,782.61	0.96%
Oregon	366	2,052,563.92	0.48%
Pennsylvania	300	2,958,346.16	0.69%
Puerto Rico	12	219,447.03	0.05%
Rhode Island	23	106,335.08	0.02%
South Carolina	238	1,575,840.62	0.37%
South Dakota	28	237,063.86	0.06%
Tennessee	1,103	6,175,406.85	1.44%
Texas	3,787	22,531,735.39	5.26%
Utah	123	636,340.37	0.15%
Virginia	462	3,222,964.03	0.75%
Virgin Islands	10	174,793.95	0.04%
Vermont	20	352,596.69	0.08%
Washington	446	2,792,071.20	0.65%
Wisconsin	253	1,768,435.78	0.41%
West Virginia	26	223,642.72	0.05%
Wyoming	52	378,843.54	0.09%
	69,262	\$ 428,323,931.84	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,543	6,715,812.97	1.57%
708 - OSLP	13	48,522.73	0.01%
712 - FGLP	19	97,108.98	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	841	3,818,652.84	0.89%
722 - LASFAC	47	201,512.26	0.05%
723FAME	0	-	0.00%
725 - ASA	667	4,531,344.11	1.06%
726 - MHEAA	2	24,175.15	0.01%
729 - MDHE	36,624	227,592,625.44	53.14%
730 - MGSLLP	0	-	0.00%
731 - NSLP	3,749	19,990,890.39	4.67%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	409	2,402,800.90	0.56%
740 - OGSLLP	29	213,436.57	0.05%
741 - OSAC	3	19,432.86	0.00%
742 - PHEAA	2,529	43,068,012.08	10.06%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	2,314	14,731,814.60	3.44%
751 - ECMC	22	315,175.14	0.07%
753 - NELA	0	-	0.00%
755 - GLHEC	14,016	67,466,496.60	15.75%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,221	10,160,307.92	2.37%
951 - ECMC	4,214	26,925,810.30	6.29%
	69,262	\$ 428,323,931.84	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,813	\$ 3,638,414.64	0.85%
24 TO 35	2,704	4,484,141.71	1.05%
36 TO 47	2,637	6,371,530.21	1.49%
48 TO 59	2,456	7,795,398.16	1.82%
60 TO 71	2,631	9,706,749.07	2.27%
72 TO 83	2,586	10,682,941.49	2.49%
84 TO 95	2,664	12,351,729.20	2.88%
96 TO 107	3,365	17,222,331.05	4.02%
108 TO 119	3,630	20,221,192.61	4.72%
120 TO 131	4,572	27,602,123.73	6.44%
132 TO 143	5,204	31,924,850.97	7.45%
144 TO 155	6,344	38,649,680.77	9.02%
156 TO 167	5,644	38,278,157.54	8.94%
168 TO 179	3,347	27,456,377.98	6.41%
180 TO 191	2,348	21,713,448.58	5.07%
192 TO 203	1,978	18,599,186.24	4.33%
204 TO 215	1,741	15,617,286.59	3.65%
216 TO 227	1,532	16,131,885.05	3.77%
228 TO 239	1,451	14,442,673.73	3.37%
240 TO 251	1,054	9,948,609.03	2.32%
252 TO 263	853	8,691,559.84	2.03%
264 TO 275	716	7,797,291.05	1.82%
276 TO 287	642	6,905,566.54	1.61%
288 TO 299	548	6,434,522.91	1.50%
300 TO 311	610	7,321,946.60	1.71%
312 TO 323	427	4,279,249.97	1.00%
324 TO 335	416	4,460,192.88	1.04%
336 TO 347	329	4,470,690.53	1.04%
348 TO 360	321	3,784,178.33	0.88%
361 AND GREATER	1,699	21,380,024.84	4.99%
	69,262	\$ 428,323,931.84	100.00%

XI. Collateral Tables as of 7/31/2022 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	89	\$ 455,472.29	0.11%	
REPAY YEAR 2	48	230,532.62	0.05%	
REPAY YEAR 3	38	229,605.20	0.05%	
REPAY YEAR 4	69,087	427,408,321.73	99.79%	
Total	69,262	\$ 428,323,931.84	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	62	\$ (10,299.89)	0.00%	
\$499.99 OR LESS	4,985	1,230,013.71	0.29%	
\$500.00 TO \$999.99	5,100	3,797,481.20	0.89%	
\$1000.00 TO \$1999.99	10,846	16,317,775.71	3.81%	
\$2000.00 TO \$2999.99	9,209	22,918,057.18	5.35%	
\$3000.00 TO \$3999.99	8,769	30,454,253.02	7.11%	
\$4000.00 TO \$5999.99	10,653	52,166,725.38	12.18%	
\$6000.00 TO \$7999.99	6,626	45,734,959.44	10.68%	
\$8000.00 TO \$9999.99	4,017	35,924,839.90	8.39%	
\$10000.00 TO \$14999.99	3,987	47,672,171.98	11.13%	
\$15000.00 TO \$19999.99	1,564	26,935,254.48	6.29%	
\$20000.00 TO \$24999.99	960	21,477,781.21	5.01%	
\$25000.00 TO \$29999.99	613	16,737,760.52	3.91%	
\$30000.00 TO \$34999.99	421	13,559,859.02	3.17%	
\$35000.00 TO \$39999.99	286	10,699,087.60	2.50%	
\$40000.00 TO \$44999.99	220	9,342,792.62	2.18%	
\$45000.00 TO \$49999.99	183	8,680,635.97	2.03%	
\$50000.00 TO \$54999.99	130	6,814,026.81	1.59%	
\$55000.00 TO \$59999.99	105	6,053,170.49	1.41%	
\$60000.00 TO \$64999.99	64	4,000,751.28	0.93%	
\$65000.00 TO \$69999.99	58	3,915,536.60	0.91%	
\$70000.00 TO \$74999.99	52	3,768,048.63	0.88%	
\$75000.00 TO \$79999.99	49	3,793,208.29	0.89%	
\$80000.00 TO \$84999.99	47	3,876,936.16	0.91%	
\$85000.00 TO \$89999.99	33	2,889,745.38	0.67%	
\$90000.00 AND GREATER	221	29,573,359.15	6.90%	
Total	69,262	\$ 428,323,931.84	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	65,564	\$ 399,288,948.89	93.22%	
Rehab loans	3,698	29,034,982.95	6.78%	
Total	69,262	\$ 428,323,931.84	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$		5,831,038.88
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$		18,893,554.89
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$		3,972,062.08
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$		5,085,602.33

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	57,022	\$ 352,793,036.47	82.37%
31 to 60	2,851	17,071,574.77	3.99%
61 to 90	1,582	10,019,180.56	2.34%
91 to 120	1,328	8,566,231.46	2.00%
121 and Greater	6,479	39,873,908.58	9.31%
Total	69,262	\$ 428,323,931.84	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	798	\$ 1,638,496.06	0.38%
2.00% TO 2.49%	15	61,261.94	0.01%
2.50% TO 2.99%	3,114	20,638,690.57	4.82%
3.00% TO 3.49%	25,870	94,496,251.45	22.06%
3.50% TO 3.99%	1,995	19,281,864.18	4.50%
4.00% TO 4.49%	1,918	20,808,925.81	4.86%
4.50% TO 4.99%	1,293	17,061,676.82	3.98%
5.00% TO 5.49%	901	13,881,310.41	3.24%
5.50% TO 5.99%	618	8,996,922.99	2.10%
6.00% TO 6.49%	950	12,135,397.47	2.83%
6.50% TO 6.99%	28,350	152,769,744.66	35.67%
7.00% TO 7.49%	1,685	27,263,577.70	6.37%
7.50% TO 7.99%	382	9,446,902.05	2.21%
8.00% TO 8.49%	647	15,443,896.19	3.61%
8.50% TO 8.99%	538	9,848,788.37	2.30%
9.00% OR GREATER	88	4,550,225.17	1.06%
Total	69,262	\$ 428,323,931.84	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	67,224	\$ 410,380,096.95	95.81%
91 DAY T-BILL INDEX	2,038	17,943,834.89	4.19%
Total	69,262	\$ 428,323,931.84	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,591	\$ 57,054,591.12	13.32%
PRE-APRIL 1, 2006	33,307	185,359,406.27	43.28%
PRE-OCTOBER 1, 1993	158	913,584.62	0.21%
PRE-OCTOBER 1, 2007	27,206	184,996,349.83	43.19%
Total	69,262	\$ 428,323,931.84	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	158	\$ 913,584.62	0.21%
OCTOBER 1, 1993 - JUNE 30, 2006	34,574	190,703,775.43	44.52%
JULY 1, 2006 - PRESENT	34,530	236,706,571.79	55.26%
Total	69,262	\$ 428,323,931.84	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	2.9590%
Notes	606072LH7	1.50%	3.7590000%

LIBOR Rate for Accrual Period	2.25900%
First Date in Accrual Period	7/25/22
Last Date in Accrual Period	8/24/22
Days in Accrual Period	31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 498,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 8,352,293.71	
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics								
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR	
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%		20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%		21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%		21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%		22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%		22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%		21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.89	40%		22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%		21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%		21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%		20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%		20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%		20%	89
4/30/2022	\$ 451,548,324.30	85.50%	8,470	\$ 169,926,995.54	38%		20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%		20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%		20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%		21%	93

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172	
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399	
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524	
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344	
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804	
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112	
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143	
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647	
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332	
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639	
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727	
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560	
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369	
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398	
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455	
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	2,790.54	\$ -	2,790.54
Interest Losses	189.98	\$ -	189.98
Total Claim Write-offs	2,980.52	\$ -	2,980.52

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note