Financial Summary

Period Ended April 30, 2016

Unaudited, Non GAAP, Non GASB

MOHELA®

Assets + Deferred Outflows: $2,273,045,483
Net Position: $291,049,892
Liabilities + Deferred Inflows: $1,981,995,591
Bonds Outstanding Debt: $1,954,558,112
Unamortized Premiums: 60,189
YTD Income: $3,382,756 *
YTD Expenses as % of loans owned & serviced: 0.17%
Equity Ratio: 12.80%
ROAA Before Distribution: 0.38%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 1.29%
Federal Asset, FFELP & Cash Loans Owned & Serviced: $39,157,542,712
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,760,937
FFELP & Cash Loans Owned: $2,120,190,181
Cash Loans Owned: $132,337,009
FFELP & Cash Accounts Owned: 153,206
Federal Asset Principal Serviced: $32,054,228,539
Federal Accounts Serviced: 1,535,477
Third Party Lender Principal Serviced: $4,983,123,992
Third Party Lender Accounts Serviced: 72,254
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: $2.33

*Includes $4.0 million for MSLF

General Fund Total

Loans: $11,588,110
Assets: $22,025,349

2013-1
Trust Indenture

Assets: $658,471,598
Loans: $627,464,636
Bonds Outstanding:
$603,337,328

YTD Inc.: $4,354,786
Parity 03/31/16: 106.26%
A/L: 108.34%
Restricted Recycling
1 Month LIBOR + 0.55%
Fitch Rating: AAA
Credit Watch Negative
S&P Rating: AA+
Pool/Initial Balance: 65%
Portfolio Runoff for 10%
Requirement: $535 million

S&A Draw: 1.00%

2012-1
Trust Indenture

Assets: $119,578,790
Loans: $112,692,326
Bonds Outstanding:
$108,508,017

YTD Inc.: $448,745
Parity 03/31/16: 106.99%
A/L: 108.99%
Restricted Recycling
1 Month LIBOR + 0.83%
Fitch Rating: AAA
Credit Watch Negative
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 45%
Portfolio Runoff for 10%
Requirement: $88 million
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution
Trust Estate

Assets: $134,423,714
Loans: $124,795,138
Bonds Outstanding:
$81,525,000

YTD Inc.: $2,215,837
Parity 04/30/16: 121.31%

A/L: 164.64%
Recycling Ended 6/1/08
ARS
Moody's Rating: A2
S&P Rating: BB

AMBAC Insured
S&A Draw: 0.75%

2009-1
Trust Indenture

Assets: $100,605,976
Loans: $94,253,169
Bonds Outstanding:
$85,706,040

YTD Inc.: $165,579
Parity 01/31/16:114.45%

A/L: 116.02%
Restricted Recycling
3 Month LIBOR + 1.05%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 49%
Portfolio Runoff for 10%
Requirement: $75 million

S&A Draw: 0.55%

2010-1
Trust Indenture

Assets: $346,683,365
Loans: $322,352,023
Bonds Outstanding:
$305,868,581

YTD Inc.: $1,583,494
Parity 01/31/16:110.00%

A/L: 112.20%
Restricted Recycling
3 Month LIBOR + 0.95%
Fitch Rating: AAA
Credit Watch Negative
S&P Rating: AA+
Pool/Initial Balance: 41%
Portfolio Runoff for 10%
Requirement: $245 million

S&A Draw: 0.85%

2010-2
Trust Indenture

Assets: $374,521,729
Loans: $348,256,786
Bonds Outstanding:
$313,941,883

YTD Inc.: $2,089,317
Parity 01/31/16:115.81%

A/L: 118.07%
Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 42%
Portfolio Runoff for 10%
Requirement: $267 million

S&A Draw: 0.85%

2010-3
Trust Indenture

Assets: $232,867,331
Loans: $216,399,124
Bonds Outstanding:
$201,770,457

YTD Inc.: $192,736
Parity 01/31/16: 111.85%

A/L: 113.96%
Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 43%
Portfolio Runoff for 10%
Requirement: $167 million

S&A Draw: 0.85%

2011-1
Trust Indenture

Assets: $279,984,289
Loans: $262,388,869
Bonds Outstanding:
$253,900,806
Bond Discount: ($3,880,853)
YTD Inc.: $195,580
Parity 02/29/16: 107.39%

A/L: 110.86%
Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 45%
Portfolio Runoff for 10%
Requirement: $206 million

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%